

# Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**- 25.0%**

Change in  
New Listings

**+ 25.0%**

Change in  
Closed Sales

**+ 21.3%**

Change in  
Median Sales Price

	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	3	- 25.0%	22	21	- 4.5%
Closed Sales	4	5	+ 25.0%	11	18	+ 63.6%
Median Sales Price*	\$185,450	<b>\$225,000</b>	+ 21.3%	\$199,900	<b>\$222,500</b>	+ 11.3%
Average Sales Price*	\$255,225	<b>\$264,900</b>	+ 3.8%	\$273,882	<b>\$243,278</b>	- 11.2%
Percent of Original List Price Received*	98.9%	<b>98.9%</b>	- 0.0%	99.1%	<b>99.1%</b>	- 0.0%
Average Days on Market Until Sale	79	<b>96</b>	+ 21.9%	66	<b>87</b>	+ 31.1%
Inventory of Homes for Sale	9	<b>6</b>	- 33.3%	--	--	--
Months Supply of Inventory	2.6	<b>1.9</b>	- 26.3%	--	--	--

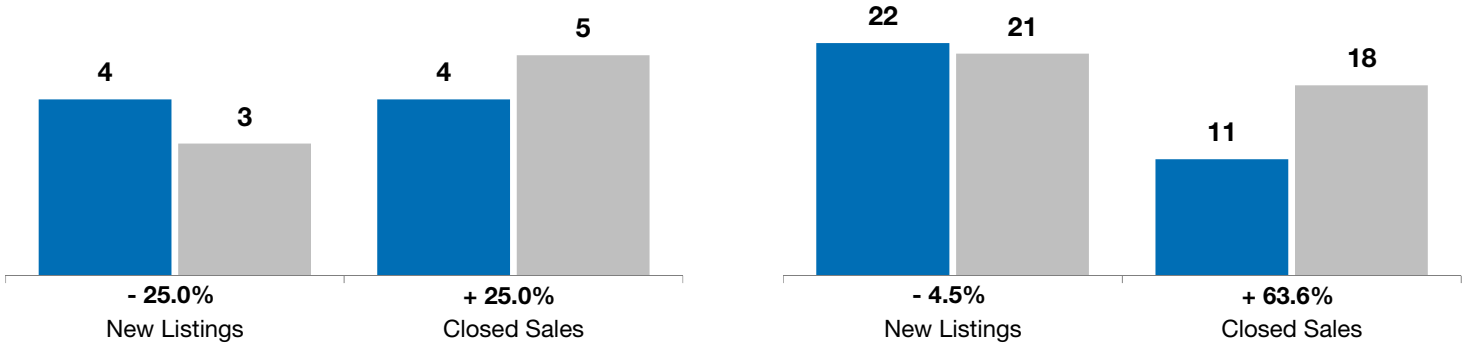
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

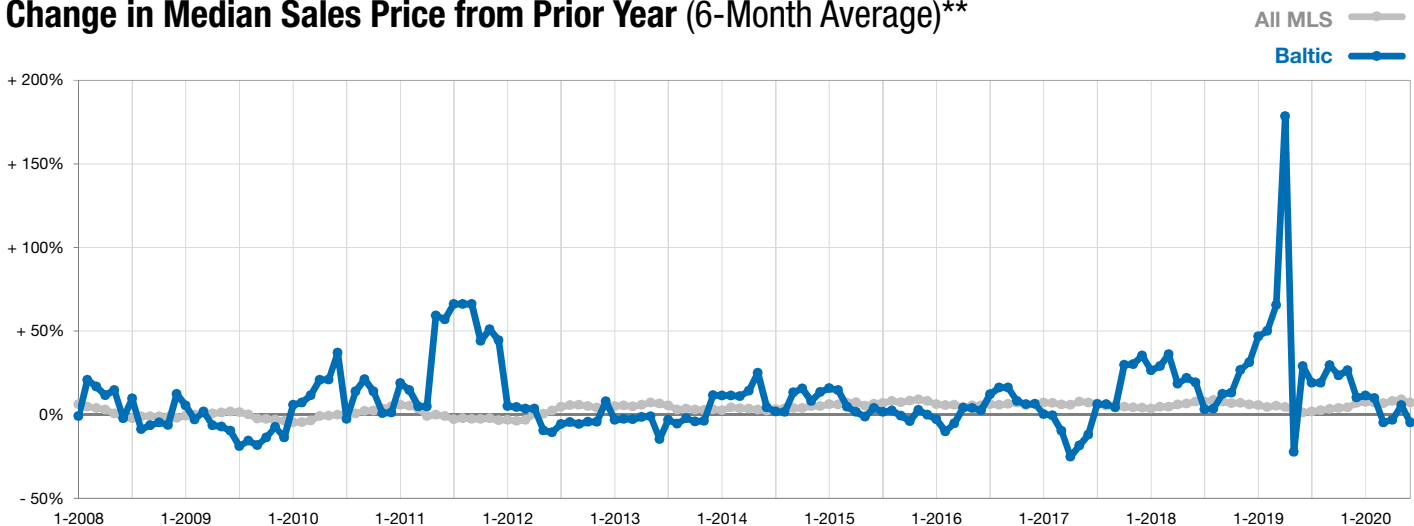
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.