

Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

0.0%

Change in
New Listings

+ 300.0%

Change in
Closed Sales

- 59.4%

Change in
Median Sales Price

	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	7	7	0.0%	28	31	+ 10.7%
Closed Sales	1	4	+ 300.0%	21	9	- 57.1%
Median Sales Price*	\$325,000	\$132,000	- 59.4%	\$136,500	\$145,000	+ 6.2%
Average Sales Price*	\$325,000	\$151,500	- 53.4%	\$150,300	\$174,300	+ 16.0%
Percent of Original List Price Received*	100.0%	98.7%	- 1.3%	98.6%	98.9%	+ 0.3%
Average Days on Market Until Sale	41	77	+ 87.8%	109	89	- 19.0%
Inventory of Homes for Sale	22	18	- 18.2%	--	--	--
Months Supply of Inventory	7.8	5.8	- 25.6%	--	--	--

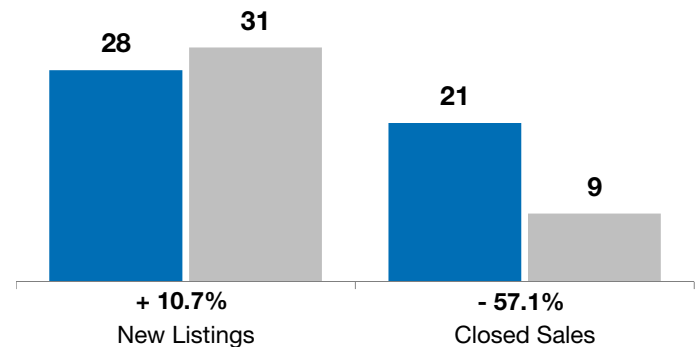
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

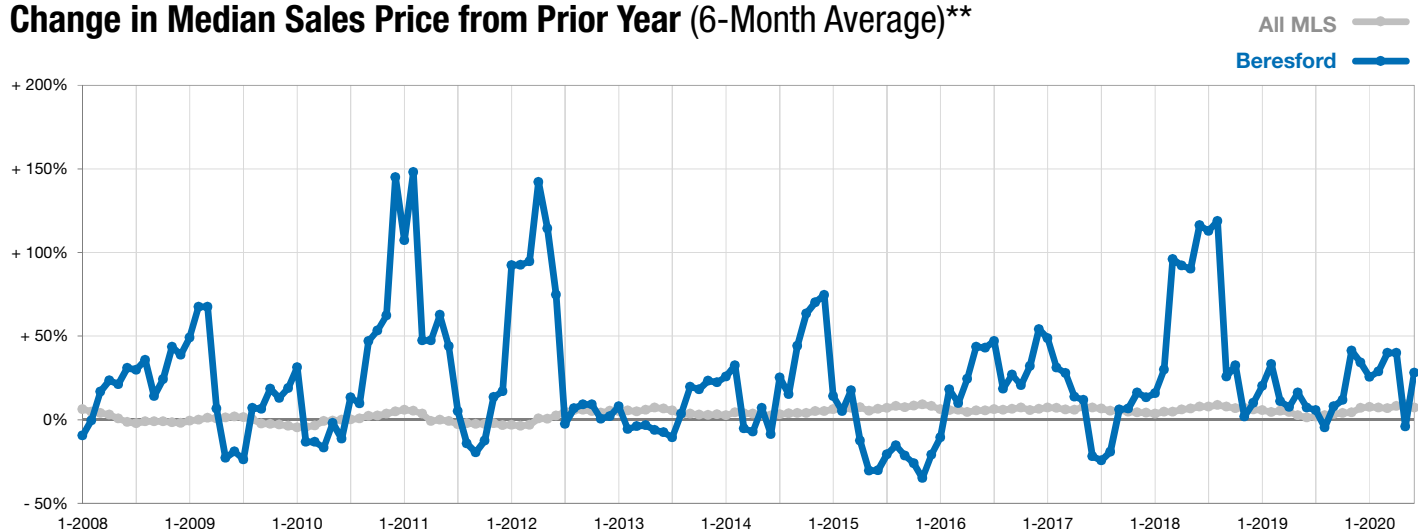
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.