

Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 17.2%

Change in
New Listings

- 32.1%

Change in
Closed Sales

+ 2.7%

Change in
Median Sales Price

Minnehaha County, SD

	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	29	24	- 17.2%	158	179	+ 13.3%
Closed Sales	28	19	- 32.1%	74	101	+ 36.5%
Median Sales Price*	\$238,500	\$244,900	+ 2.7%	\$252,250	\$230,000	- 8.8%
Average Sales Price*	\$260,909	\$254,221	- 2.6%	\$273,344	\$255,712	- 6.5%
Percent of Original List Price Received*	99.5%	99.0%	- 0.5%	99.2%	99.0%	- 0.3%
Average Days on Market Until Sale	72	71	- 1.4%	82	78	- 5.1%
Inventory of Homes for Sale	83	59	- 28.9%	--	--	--
Months Supply of Inventory	6.5	3.3	- 49.1%	--	--	--

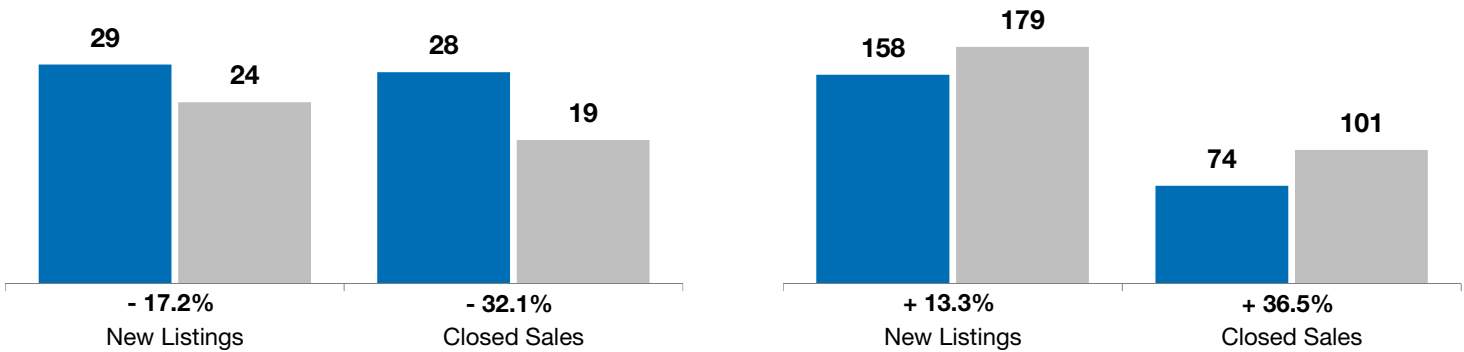
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

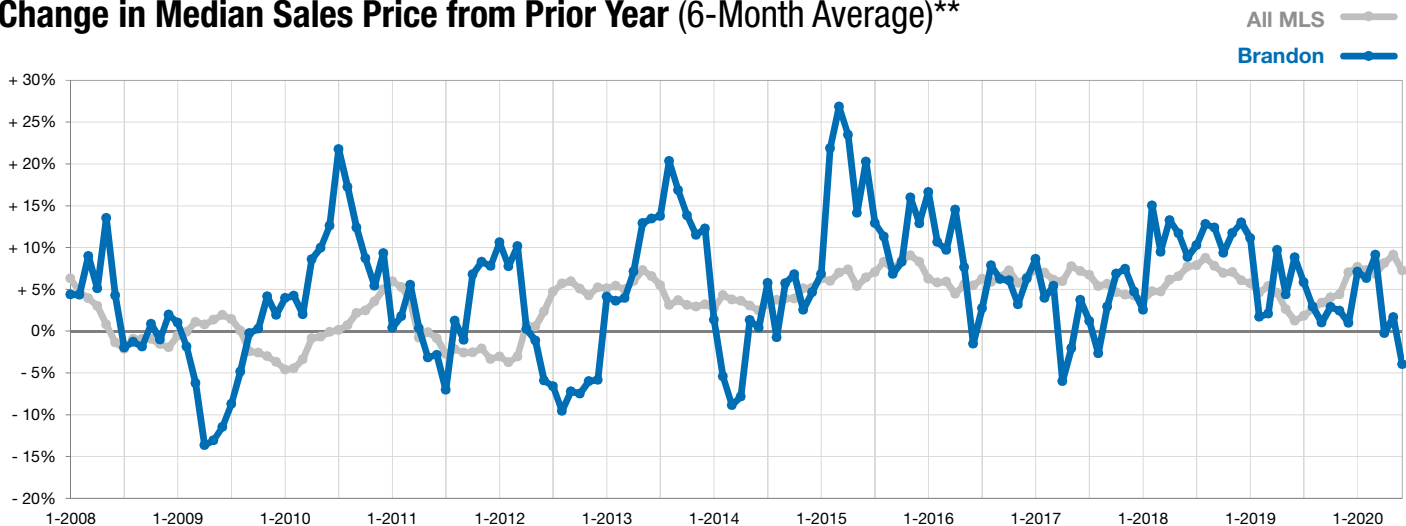
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.