

Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 43.8%

Change in
New Listings

- 16.7%

Change in
Closed Sales

- 53.1%

Change in
Median Sales Price

	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	16	9	- 43.8%	44	46	+ 4.5%
Closed Sales	6	5	- 16.7%	27	24	- 11.1%
Median Sales Price*	\$271,750	\$127,500	- 53.1%	\$153,500	\$163,950	+ 6.8%
Average Sales Price*	\$258,483	\$181,260	- 29.9%	\$216,969	\$177,115	- 18.4%
Percent of Original List Price Received*	99.3%	96.5%	- 2.8%	97.6%	96.9%	- 0.7%
Average Days on Market Until Sale	94	104	+ 11.7%	104	86	- 17.2%
Inventory of Homes for Sale	23	23	0.0%	--	--	--
Months Supply of Inventory	5.1	4.8	- 6.6%	--	--	--

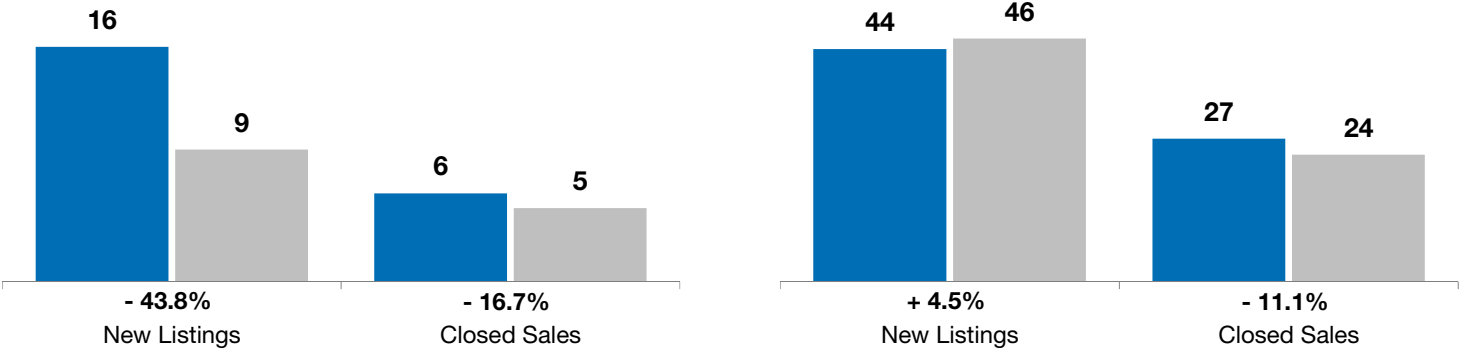
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

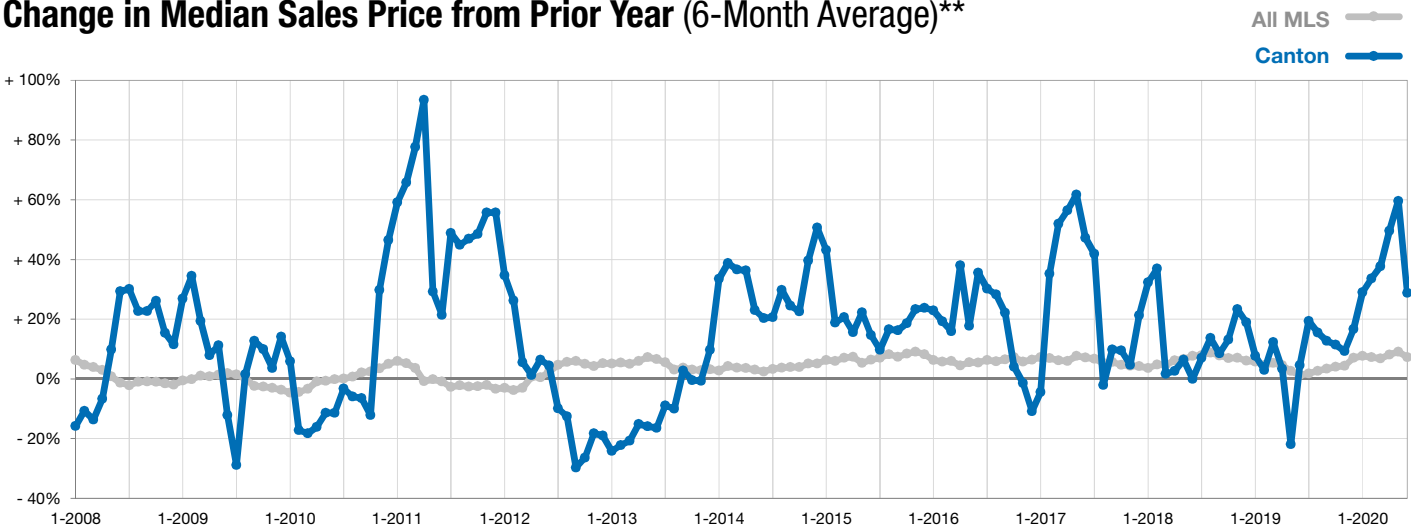
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.