

Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 21.9%

Change in
New Listings

- 1.6%

Change in
Closed Sales

+ 0.1%

Change in
Median Sales Price

	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	576	450	- 21.9%	2,623	2,403	- 8.4%
Closed Sales	374	368	- 1.6%	1,498	1,576	+ 5.2%
Median Sales Price*	\$229,550	\$229,775	+ 0.1%	\$214,000	\$225,000	+ 5.1%
Average Sales Price*	\$267,368	\$264,630	- 1.0%	\$244,766	\$256,291	+ 4.7%
Percent of Original List Price Received*	99.6%	99.4%	- 0.2%	99.2%	99.3%	+ 0.2%
Average Days on Market Until Sale	77	75	- 1.7%	84	88	+ 4.1%
Inventory of Homes for Sale	1,299	867	- 33.3%	--	--	--
Months Supply of Inventory	4.8	2.8	- 40.6%	--	--	--

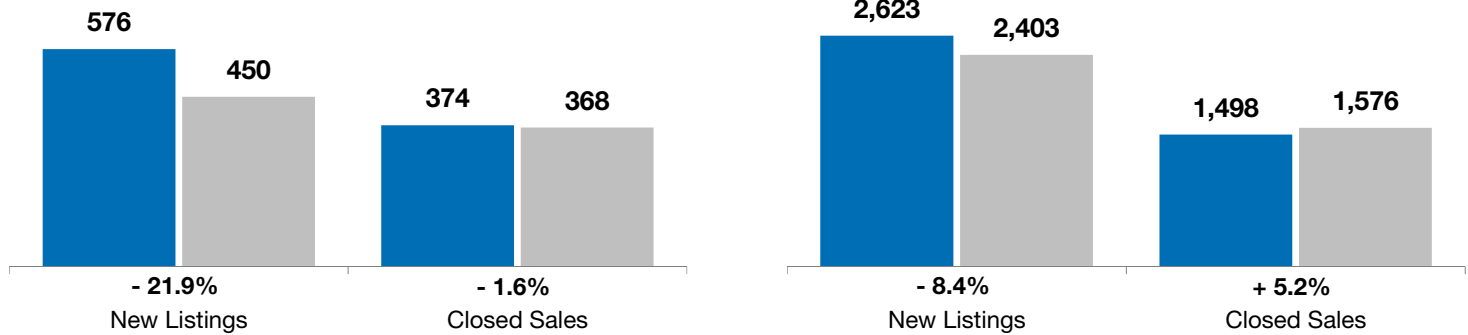
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

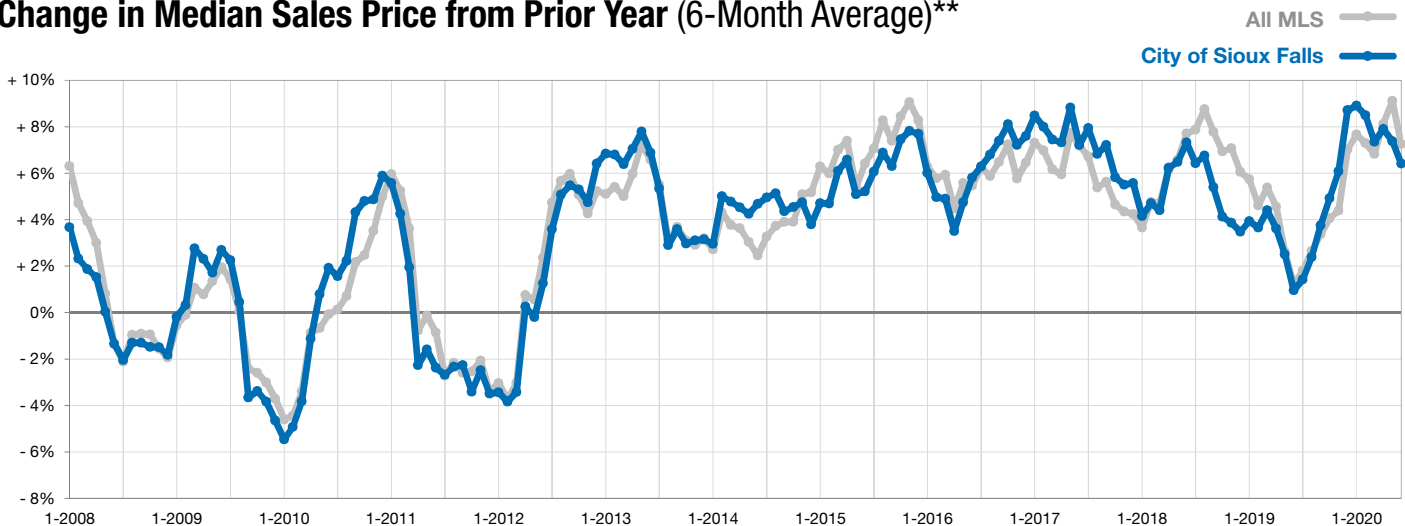
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.