

# Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**- 50.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 50.4%**

Change in  
Median Sales Price

Minnehaha County, SD

**June**

**Year to Date**

	2019	2020	+ / -	2019	2020	+ / -
New Listings	10	5	- 50.0%	60	41	- 31.7%
Closed Sales	8	8	0.0%	31	29	- 6.5%
Median Sales Price*	\$197,723	<b>\$297,450</b>	+ 50.4%	\$205,345	<b>\$242,500</b>	+ 18.1%
Average Sales Price*	\$240,771	<b>\$304,528</b>	+ 26.5%	\$242,169	<b>\$250,103</b>	+ 3.3%
Percent of Original List Price Received*	100.8%	<b>98.0%</b>	- 2.8%	98.1%	<b>97.7%</b>	- 0.4%
Average Days on Market Until Sale	103	<b>84</b>	- 18.6%	94	<b>86</b>	- 7.8%
Inventory of Homes for Sale	35	<b>15</b>	- 57.1%	--	--	--
Months Supply of Inventory	6.4	<b>2.3</b>	- 63.7%	--	--	--

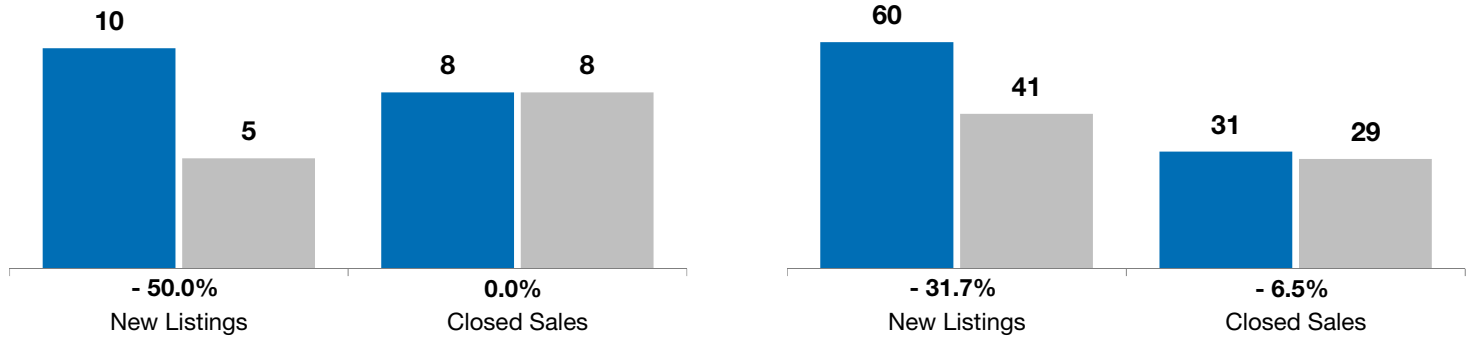
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**June**

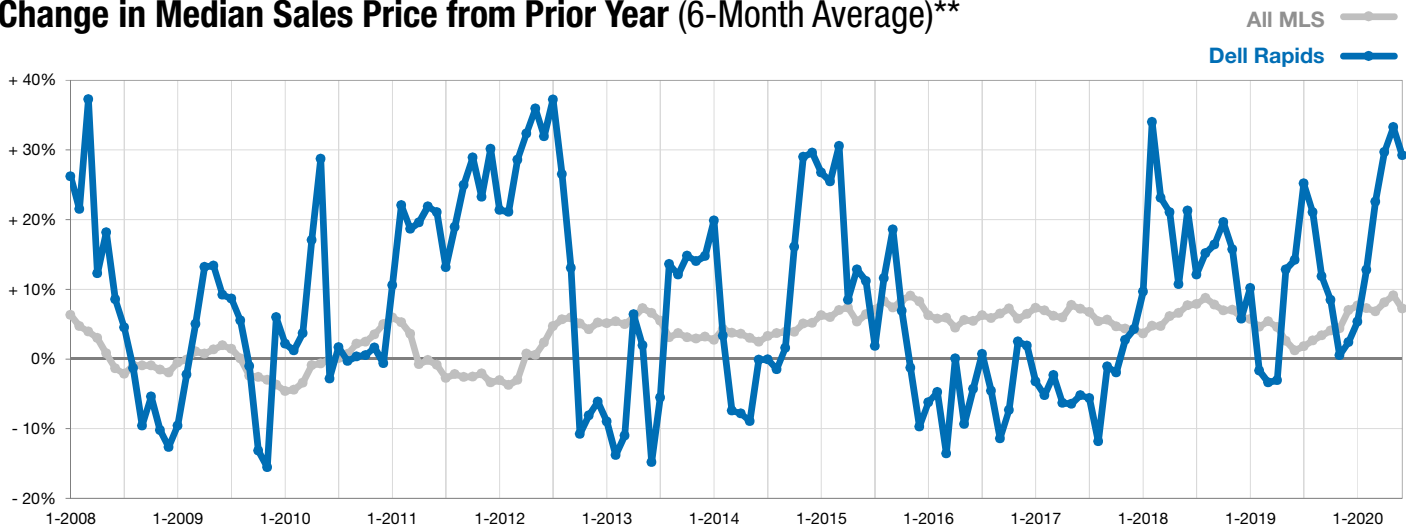
■ 2019 ■ 2020

**Year to Date**

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.