

# Local Market Update – June 2020

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## Hartford

Minnehaha County, SD

**+ 42.9%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 23.3%**

Change in  
Median Sales Price

|  | June      |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2019      | 2020             | + / -   | 2019         | 2020             | + / -   |
| New Listings                             | 7         | 10               | + 42.9% | 49           | 53               | + 8.2%  |
| Closed Sales                             | 9         | 9                | 0.0%    | 25           | 36               | + 44.0% |
| Median Sales Price*                      | \$229,500 | <b>\$282,900</b> | + 23.3% | \$219,900    | <b>\$280,325</b> | + 27.5% |
| Average Sales Price*                     | \$287,811 | <b>\$290,038</b> | + 0.8%  | \$243,569    | <b>\$274,335</b> | + 12.6% |
| Percent of Original List Price Received* | 98.8%     | <b>99.3%</b>     | + 0.5%  | 97.9%        | <b>98.0%</b>     | + 0.1%  |
| Average Days on Market Until Sale        | 65        | 84               | + 29.8% | 71           | 93               | + 32.5% |
| Inventory of Homes for Sale              | 23        | 21               | - 8.7%  | --           | --               | --      |
| Months Supply of Inventory               | 5.0       | 3.2              | - 34.9% | --           | --               | --      |

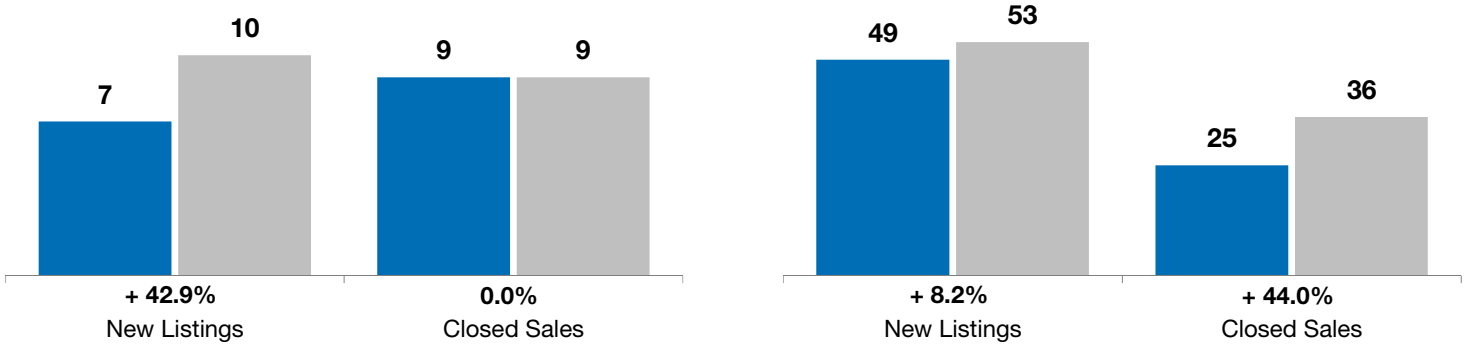
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

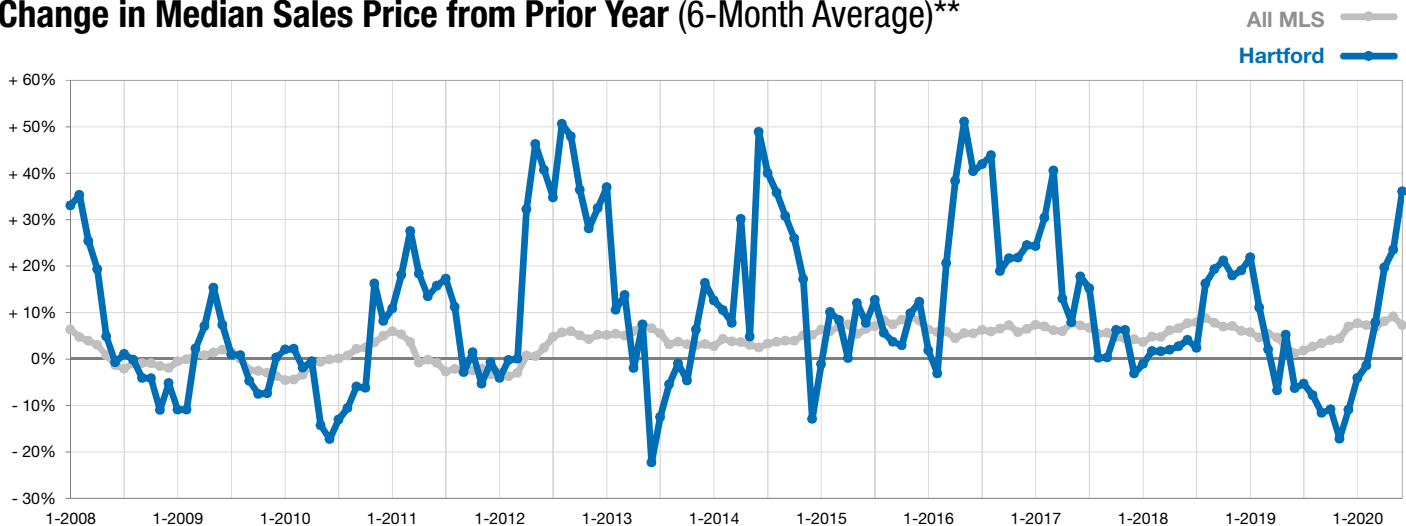
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.