

Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 200.0%

Change in
New Listings

- 83.3%

Change in
Closed Sales

- 63.1%

Change in
Median Sales Price

	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	6	+ 200.0%	32	27	- 15.6%
Closed Sales	6	1	- 83.3%	20	17	- 15.0%
Median Sales Price*	\$178,450	\$65,900	- 63.1%	\$191,250	\$160,000	- 16.3%
Average Sales Price*	\$215,443	\$65,900	- 69.4%	\$215,593	\$177,865	- 17.5%
Percent of Original List Price Received*	96.5%	101.5%	+ 5.2%	98.0%	99.6%	+ 1.7%
Average Days on Market Until Sale	56	71	+ 27.2%	85	90	+ 5.2%
Inventory of Homes for Sale	19	13	- 31.6%	--	--	--
Months Supply of Inventory	5.3	4.2	- 20.5%	--	--	--

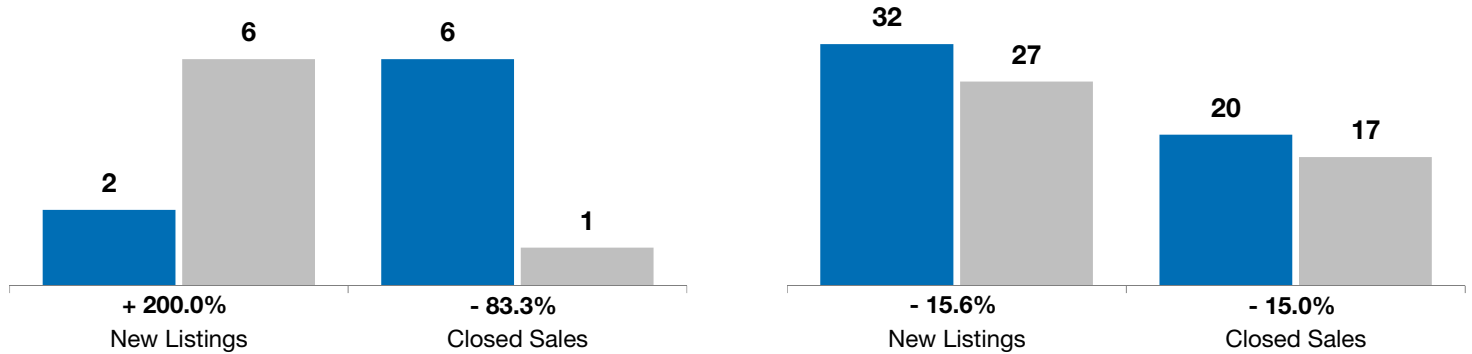
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

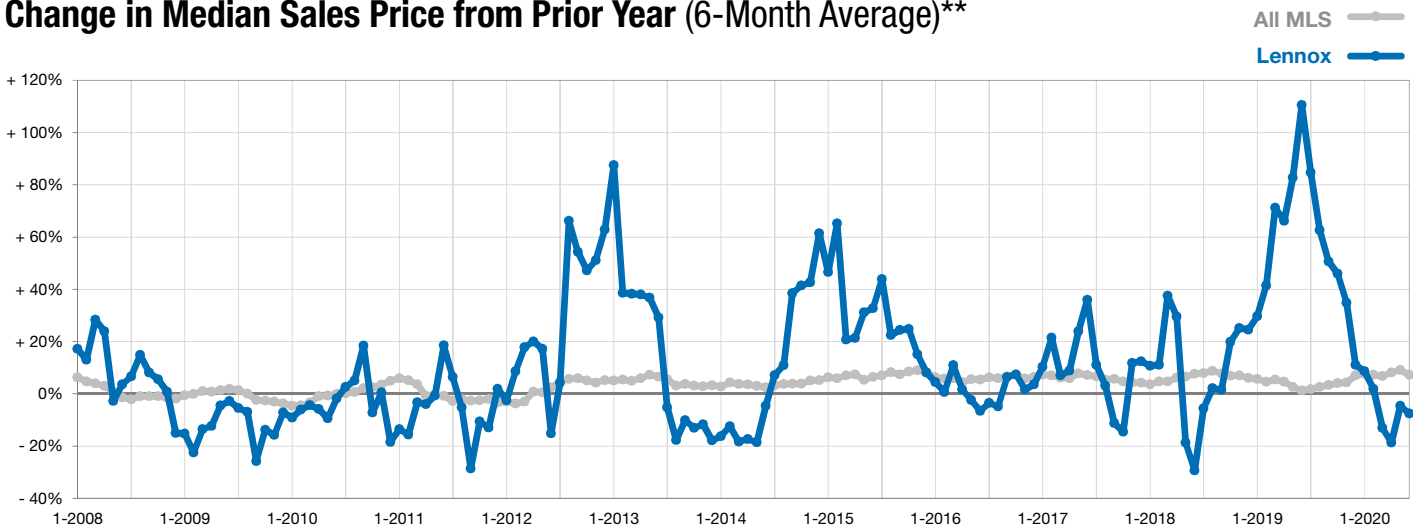
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.