

Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 60.0%

Change in
New Listings

- 90.9%

Change in
Closed Sales

- 57.4%

Change in
Median Sales Price

	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	10	4	- 60.0%	52	42	- 19.2%
Closed Sales	11	1	- 90.9%	33	19	- 42.4%
Median Sales Price*	\$158,500	\$67,500	- 57.4%	\$158,500	\$163,000	+ 2.8%
Average Sales Price*	\$170,900	\$67,500	- 60.5%	\$164,591	\$158,742	- 3.6%
Percent of Original List Price Received*	95.3%	84.5%	- 11.3%	95.3%	93.4%	- 2.0%
Average Days on Market Until Sale	169	389	+ 129.9%	164	146	- 11.1%
Inventory of Homes for Sale	38	31	- 18.4%	--	--	--
Months Supply of Inventory	5.9	5.4	- 9.0%	--	--	--

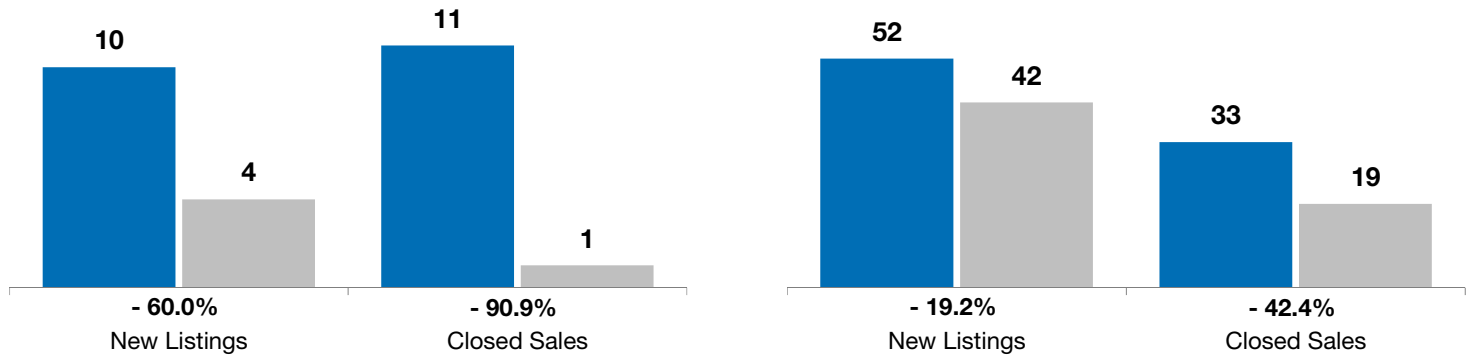
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

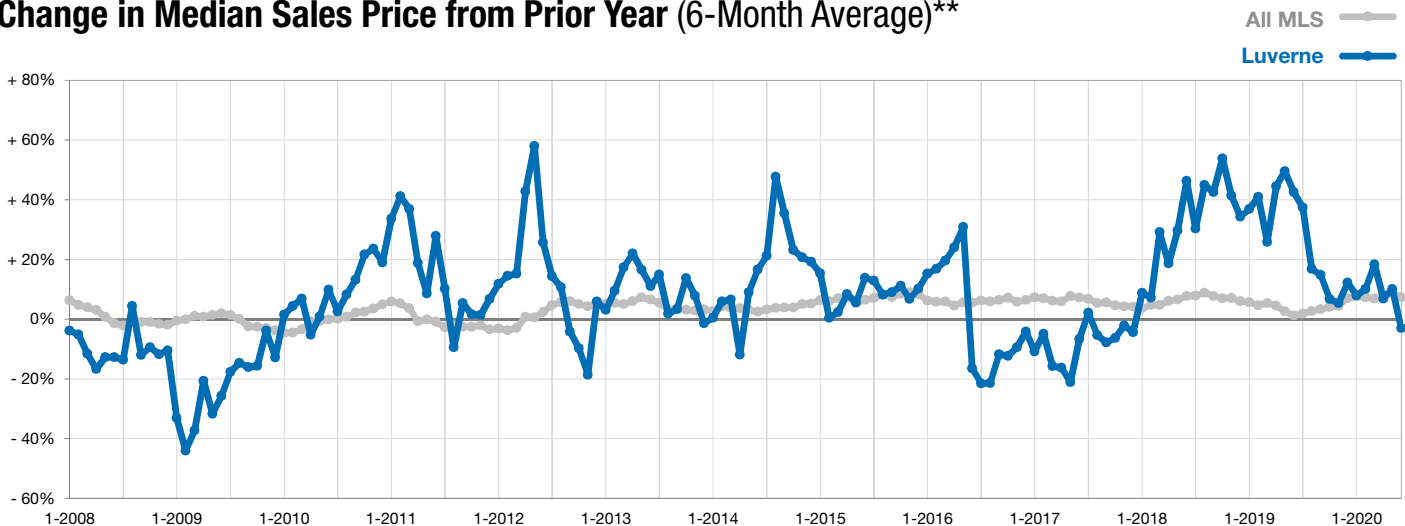
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.