

Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 166.7%

+ 60.0%

+ 64.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

June

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	9	24	+ 166.7%	52	81	+ 55.8%
Closed Sales	5	8	+ 60.0%	31	31	0.0%
Median Sales Price*	\$135,000	\$221,500	+ 64.1%	\$152,700	\$169,450	+ 11.0%
Average Sales Price*	\$129,780	\$213,000	+ 64.1%	\$189,615	\$181,020	- 4.5%
Percent of Original List Price Received*	94.2%	96.2%	+ 2.2%	94.8%	96.7%	+ 2.0%
Average Days on Market Until Sale	67	76	+ 13.4%	118	111	- 6.5%
Inventory of Homes for Sale	33	56	+ 69.7%	--	--	--
Months Supply of Inventory	4.1	8.5	+ 108.4%	--	--	--

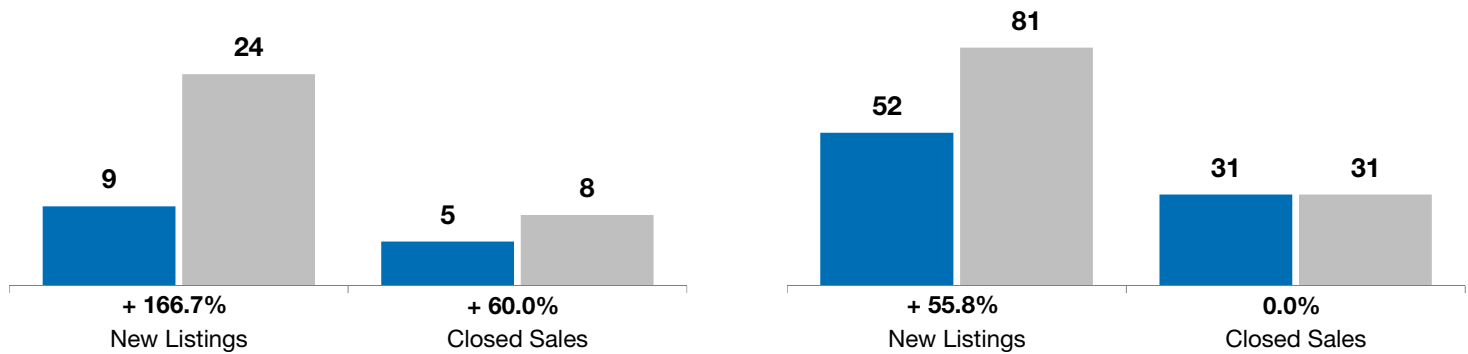
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

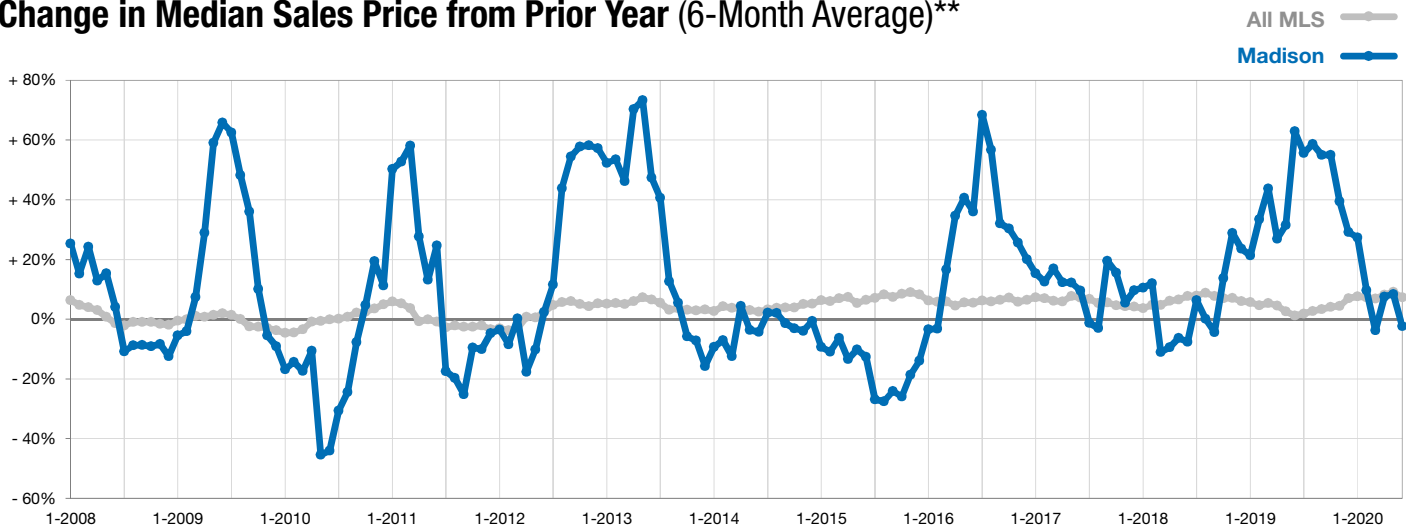
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.