Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

+ 75.0%

0.0%

+ 32.1%

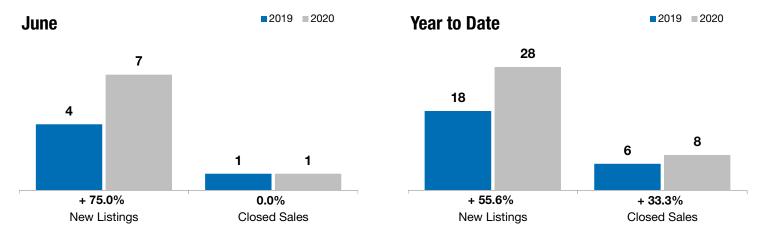
Change in **New Listings**

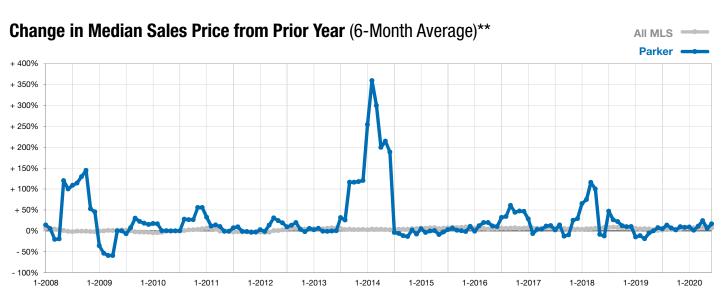
Change in Closed Sales

Change in Median Sales Price

Turner County, SD	June			rear to Date		
	2019	2020	+/-	2019	2020	+/-
New Listings	4	7	+ 75.0%	18	28	+ 55.6%
Closed Sales	1	1	0.0%	6	8	+ 33.3%
Median Sales Price*	\$159,000	\$210,000	+ 32.1%	\$144,450	\$182,450	+ 26.3%
Average Sales Price*	\$159,000	\$210,000	+ 32.1%	\$137,217	\$186,450	+ 35.9%
Percent of Original List Price Received*	99.4%	97.7%	- 1.8%	96.2%	98.3%	+ 2.2%
Average Days on Market Until Sale	60	49	- 18.3%	127	86	- 32.0%
Inventory of Homes for Sale	15	16	+ 6.7%			
Months Supply of Inventory	6.4	7.0	+ 8.2%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.