

Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 42.1% **+ 100.0%** **- 9.4%**

Change in
New Listings

Change in
Closed Sales

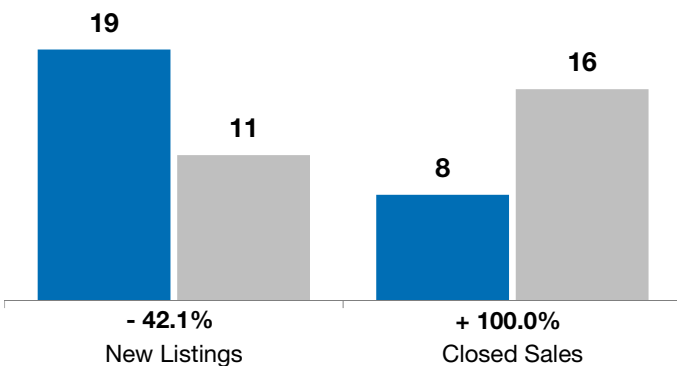
Change in
Median Sales Price

	June			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	19	11	- 42.1%	110	99	- 10.0%
Closed Sales	8	16	+ 100.0%	53	65	+ 22.6%
Median Sales Price*	\$265,500	\$240,500	- 9.4%	\$239,900	\$239,900	0.0%
Average Sales Price*	\$280,388	\$263,695	- 6.0%	\$256,523	\$254,878	- 0.6%
Percent of Original List Price Received*	98.0%	99.8%	+ 1.9%	98.9%	99.9%	+ 1.0%
Average Days on Market Until Sale	77	76	- 2.1%	75	94	+ 25.6%
Inventory of Homes for Sale	50	35	- 30.0%	--	--	--
Months Supply of Inventory	5.3	3.4	- 36.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

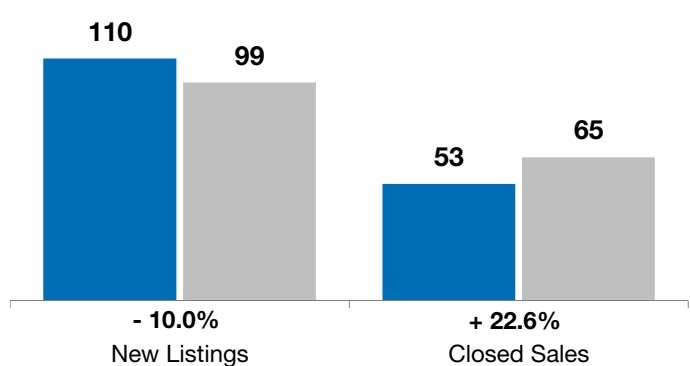
June

■ 2019 ■ 2020

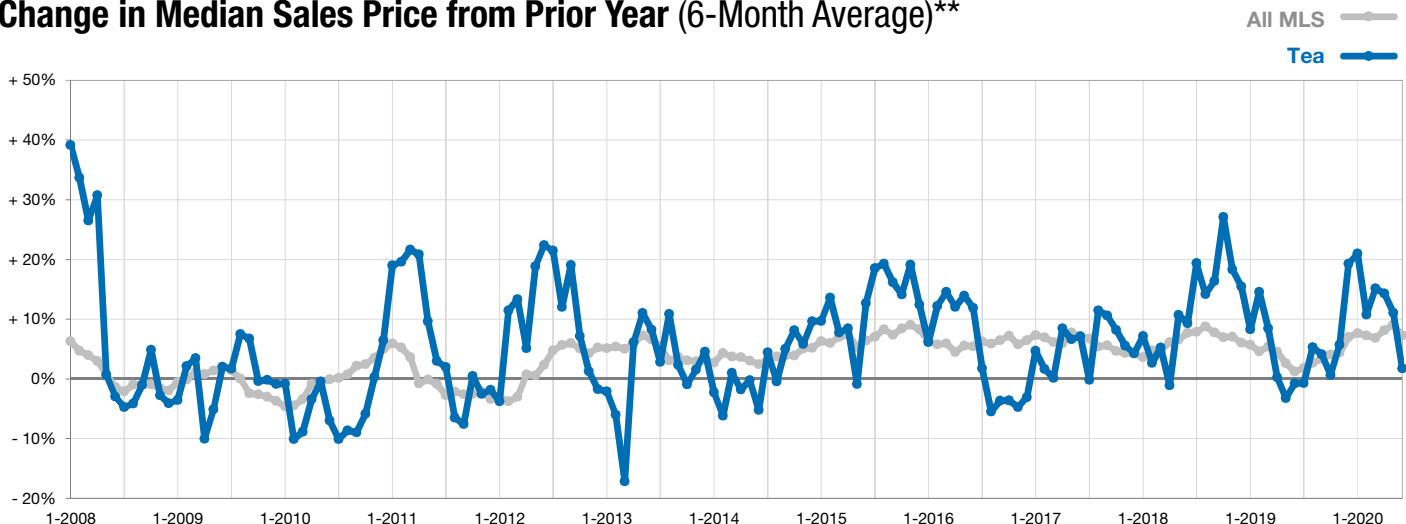


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.