

# Local Market Update – June 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 80.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	5	1	- 80.0%	15	12	- 20.0%
Closed Sales	0	4	--	4	8	+ 100.0%
Median Sales Price*	\$0	\$199,950	--	\$182,555	\$234,700	+ 28.6%
Average Sales Price*	\$0	\$234,975	--	\$153,403	\$233,925	+ 52.5%
Percent of Original List Price Received*	0.0%	100.1%	--	96.3%	99.4%	+ 3.3%
Average Days on Market Until Sale	0	81	--	83	80	- 2.7%
Inventory of Homes for Sale	12	3	- 75.0%	--	--	--
Months Supply of Inventory	6.0	1.3	- 79.2%	--	--	--

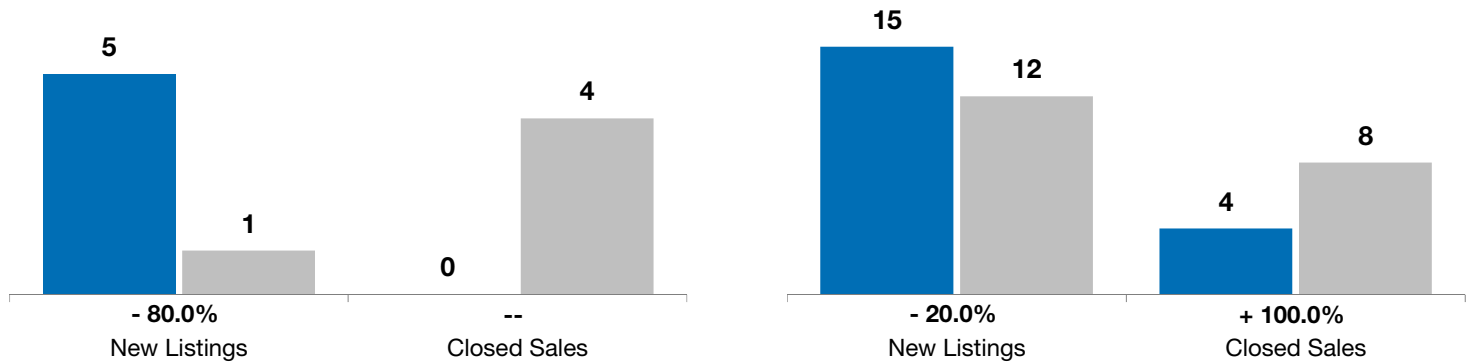
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

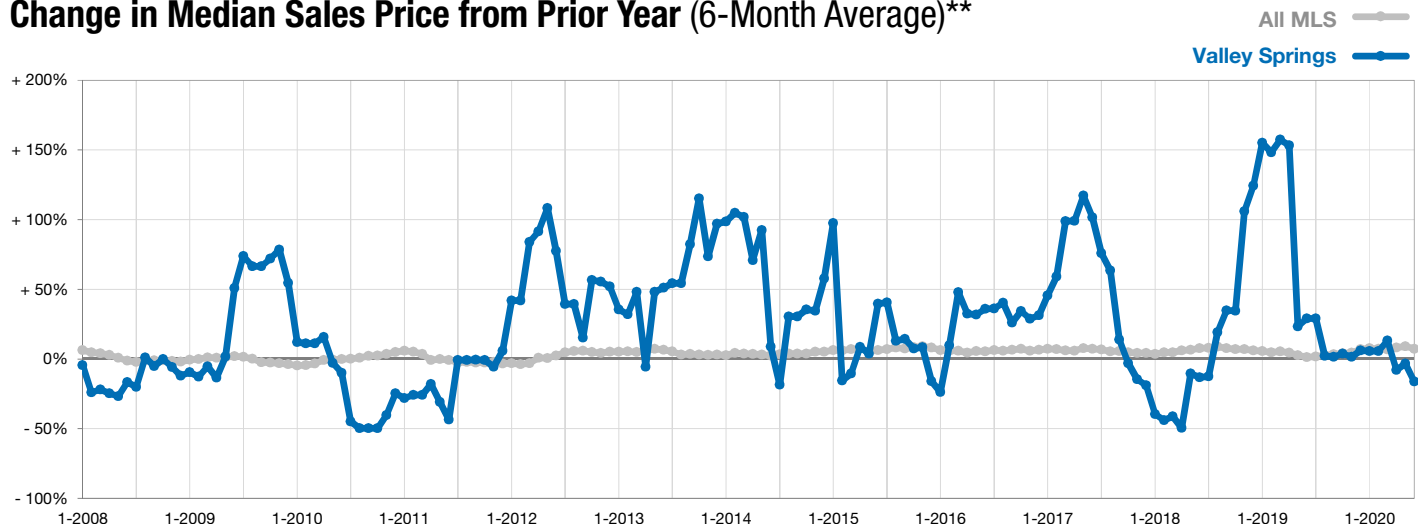
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.