

Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 75.0%

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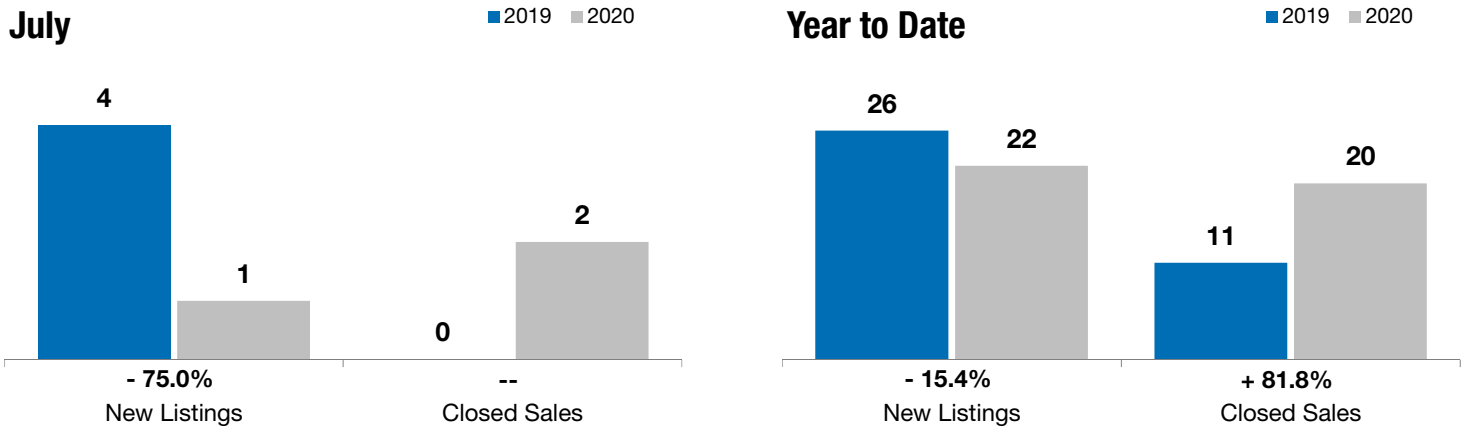
Change in
New Listings

Change in
Closed Sales

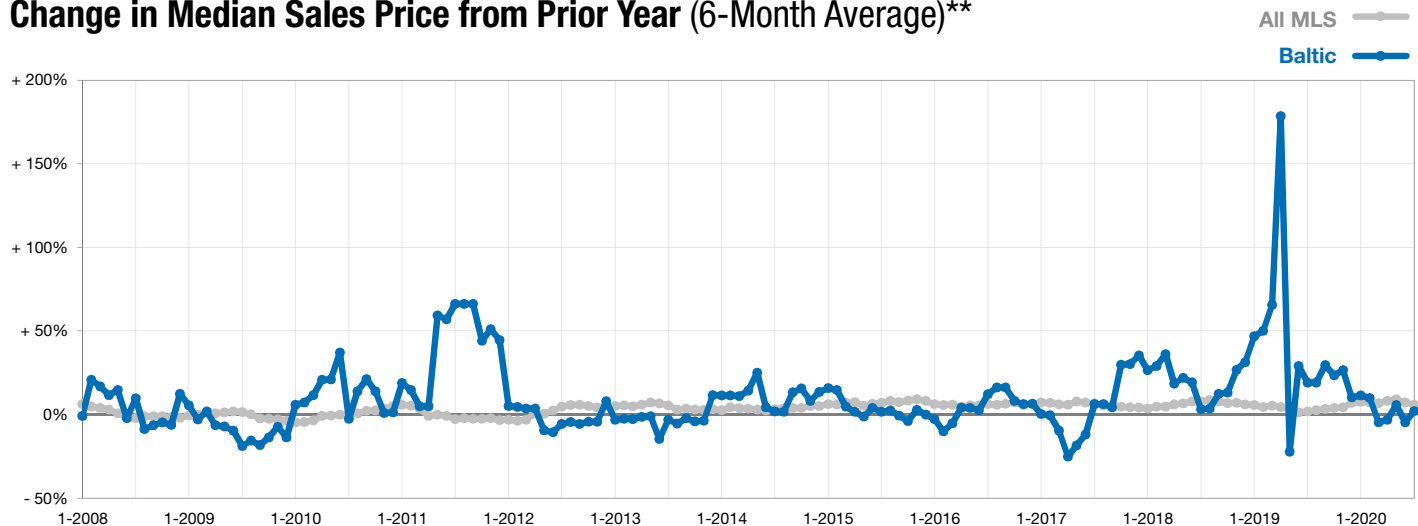
Change in
Median Sales Price

| | July | | | Year to Date | | |
|--|------|-----------|---------|--------------|-----------|---------|
| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
| New Listings | 4 | 1 | - 75.0% | 26 | 22 | - 15.4% |
| Closed Sales | 0 | 2 | -- | 11 | 20 | + 81.8% |
| Median Sales Price* | \$0 | \$159,950 | -- | \$199,900 | \$220,900 | + 10.5% |
| Average Sales Price* | \$0 | \$159,950 | -- | \$273,882 | \$234,945 | - 14.2% |
| Percent of Original List Price Received* | 0.0% | 99.5% | -- | 99.1% | 99.2% | + 0.0% |
| Average Days on Market Until Sale | 0 | 41 | -- | 66 | 82 | + 24.1% |
| Inventory of Homes for Sale | 11 | 5 | - 54.5% | -- | -- | -- |
| Months Supply of Inventory | 2.9 | 1.7 | - 41.9% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.