

Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

+ 400.0% **+ 200.0%** **+ 119.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD

July

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	1	5	+ 400.0%	29	36	+ 24.1%
Closed Sales	2	6	+ 200.0%	23	15	- 34.8%
Median Sales Price*	\$100,250	\$220,000	+ 119.5%	\$134,900	\$214,900	+ 59.3%
Average Sales Price*	\$100,250	\$233,817	+ 133.2%	\$145,948	\$198,107	+ 35.7%
Percent of Original List Price Received*	96.6%	97.4%	+ 0.9%	98.4%	98.3%	- 0.1%
Average Days on Market Until Sale	45	104	+ 134.1%	104	95	- 8.5%
Inventory of Homes for Sale	20	17	- 15.0%	--	--	--
Months Supply of Inventory	6.9	4.3	- 38.2%	--	--	--

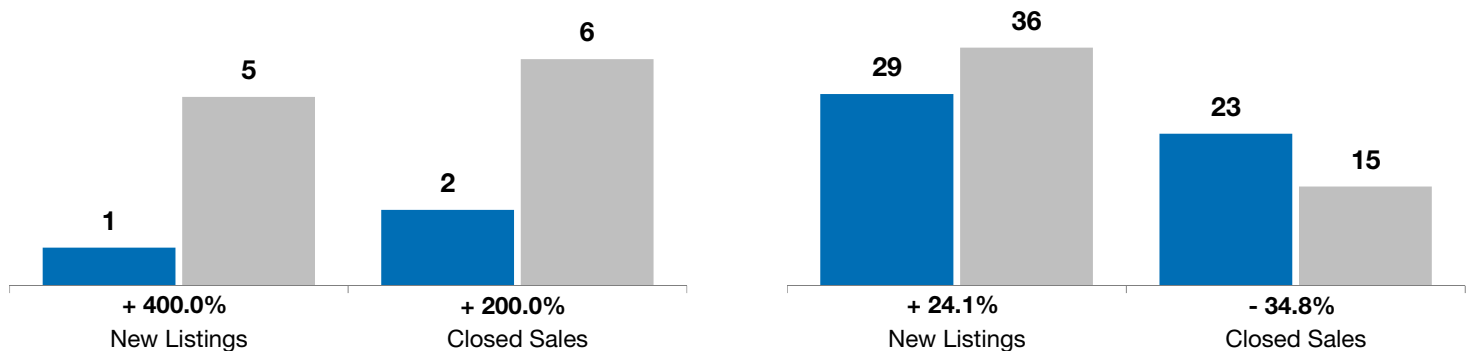
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

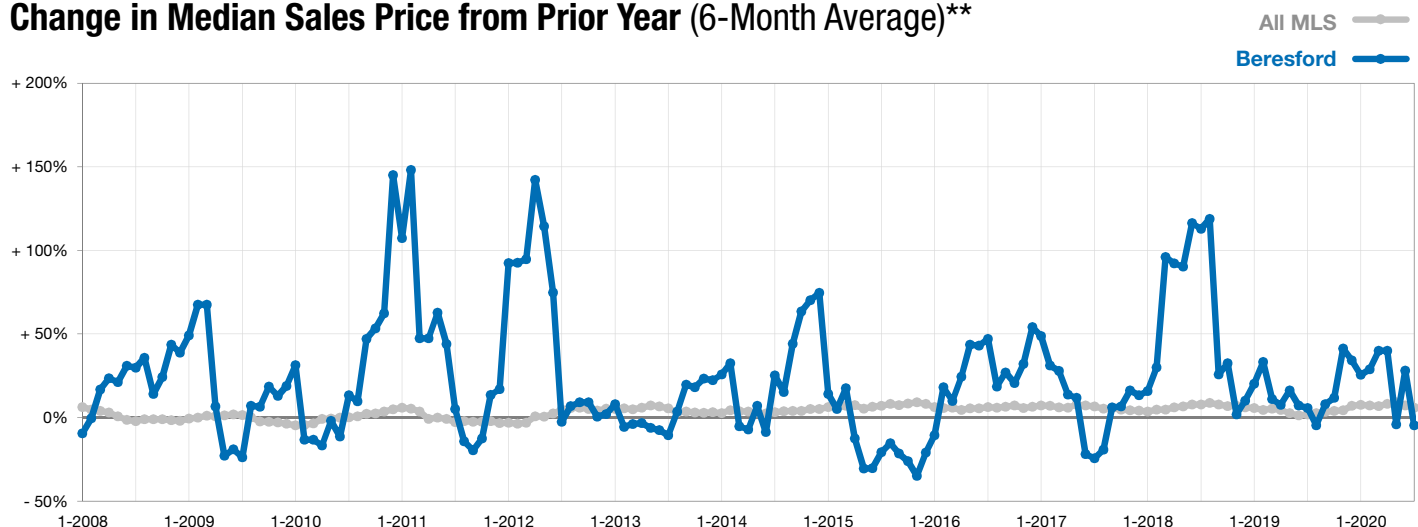
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.