

# Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**- 50.0%**

**+ 22.2%**

**+ 13.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**July**

**Year to Date**

	2019	2020	+ / -	2019	2020	+ / -
New Listings	30	15	- 50.0%	188	196	+ 4.3%
Closed Sales	27	33	+ 22.2%	101	134	+ 32.7%
Median Sales Price*	\$254,900	<b>\$290,000</b>	+ 13.8%	\$252,500	<b>\$245,000</b>	- 3.0%
Average Sales Price*	\$294,422	<b>\$330,491</b>	+ 12.3%	\$278,979	<b>\$274,128</b>	- 1.7%
Percent of Original List Price Received*	99.4%	<b>98.3%</b>	- 1.1%	99.3%	<b>98.8%</b>	- 0.5%
Average Days on Market Until Sale	68	84	+ 24.4%	78	79	+ 1.5%
Inventory of Homes for Sale	77	43	- 44.2%	--	--	--
Months Supply of Inventory	5.8	2.4	- 59.5%	--	--	--

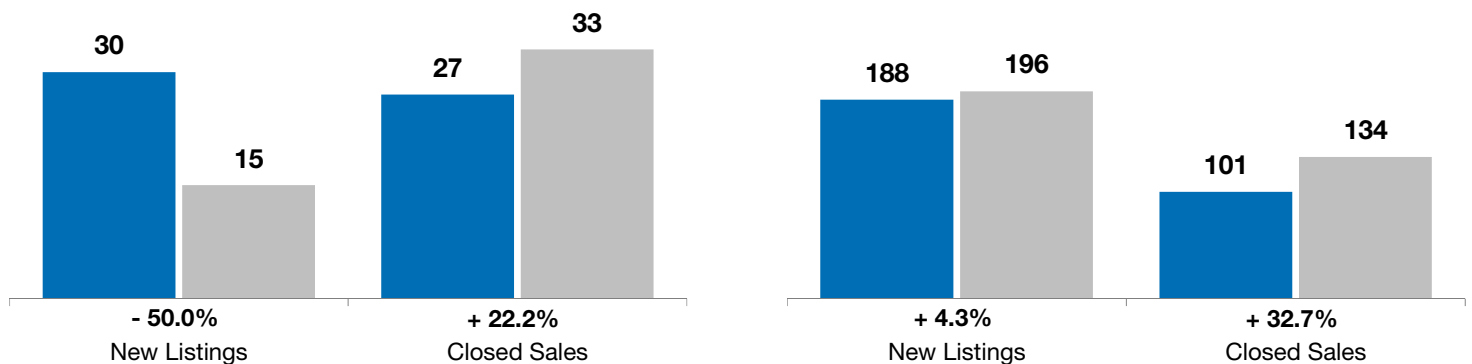
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**July**

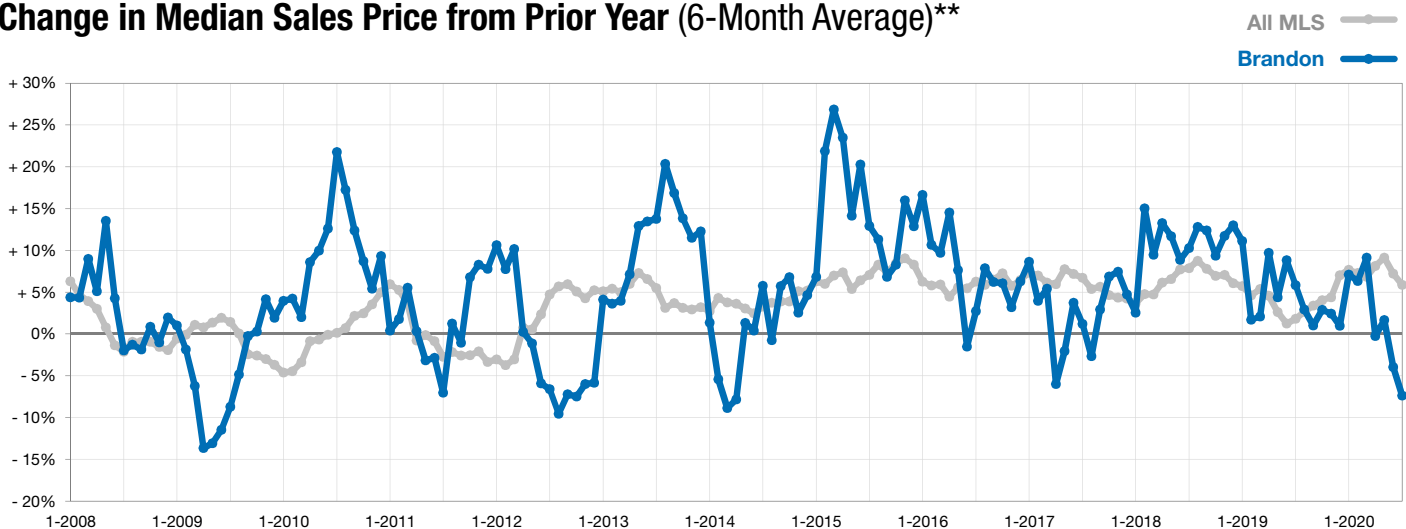
■ 2019 ■ 2020

**Year to Date**

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.