

Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

0.0%

Change in
New Listings

+ 28.6%

Change in
Closed Sales

- 20.2%

Change in
Median Sales Price

	July			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	7	7	0.0%	51	53	+ 3.9%
Closed Sales	7	9	+ 28.6%	34	34	0.0%
Median Sales Price*	\$194,000	\$154,900	- 20.2%	\$169,950	\$158,950	- 6.5%
Average Sales Price*	\$230,500	\$138,806	- 39.8%	\$219,755	\$165,882	- 24.5%
Percent of Original List Price Received*	100.7%	97.0%	- 3.7%	98.2%	97.0%	- 1.3%
Average Days on Market Until Sale	80	71	- 11.7%	99	82	- 17.4%
Inventory of Homes for Sale	20	17	- 15.0%	--	--	--
Months Supply of Inventory	4.1	3.2	- 23.4%	--	--	--

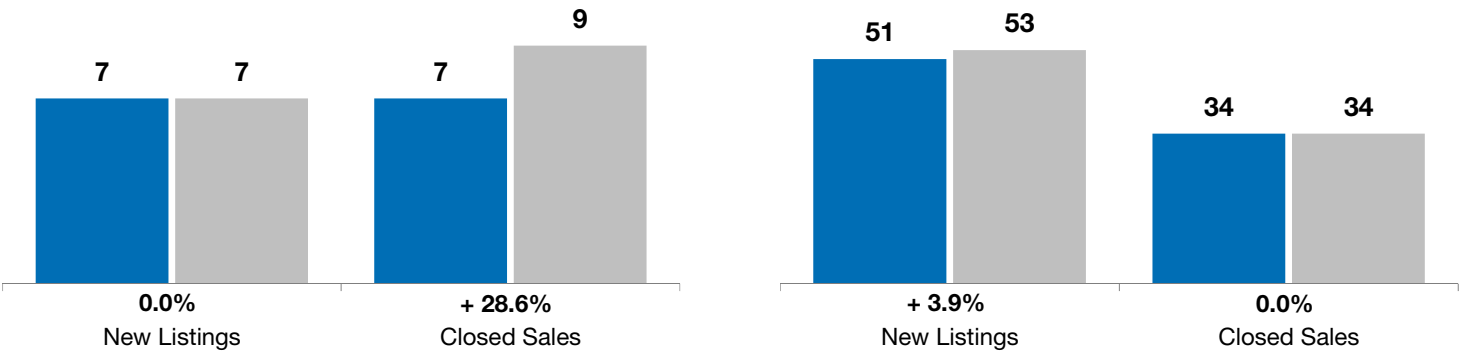
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2019 ■ 2020

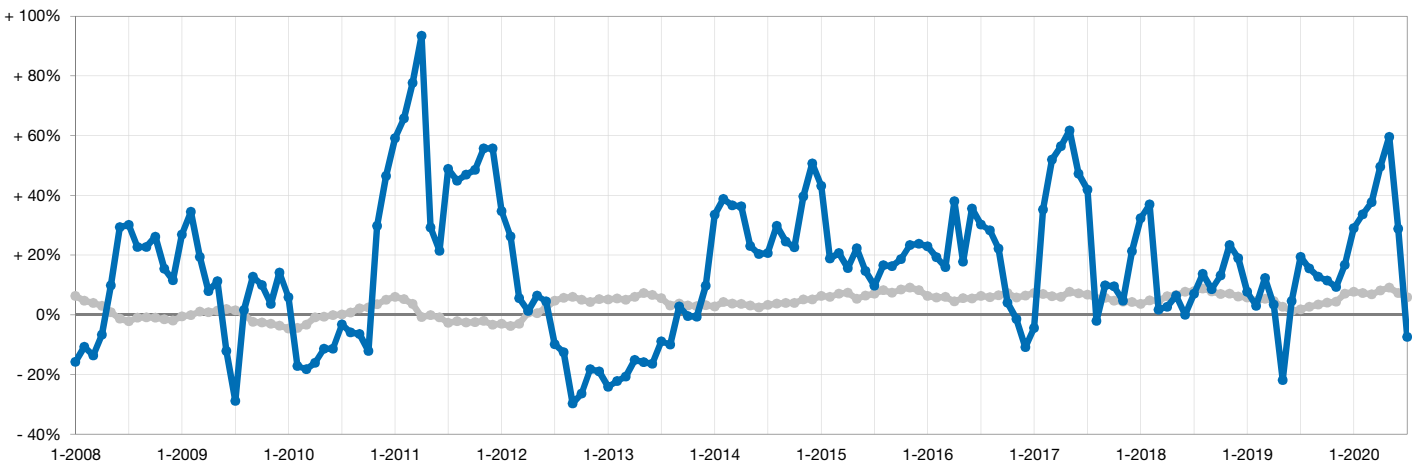
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.