

Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 28.6%

Change in
New Listings

0.0%

Change in
Closed Sales

- 39.2%

Change in
Median Sales Price

	July			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	7	5	- 28.6%	28	25	- 10.7%
Closed Sales	2	2	0.0%	15	17	+ 13.3%
Median Sales Price*	\$297,450	\$180,950	- 39.2%	\$185,000	\$173,000	- 6.5%
Average Sales Price*	\$297,450	\$180,950	- 39.2%	\$241,193	\$215,974	- 10.5%
Percent of Original List Price Received*	98.9%	97.8%	- 1.1%	97.4%	98.2%	+ 0.8%
Average Days on Market Until Sale	67	64	- 4.5%	70	65	- 8.2%
Inventory of Homes for Sale	13	9	- 30.8%	--	--	--
Months Supply of Inventory	5.2	2.5	- 51.9%	--	--	--

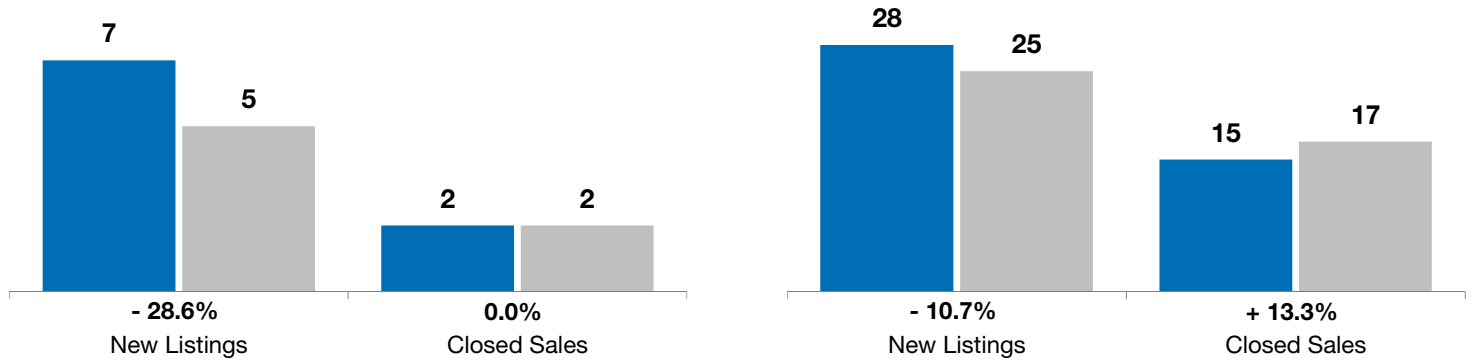
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

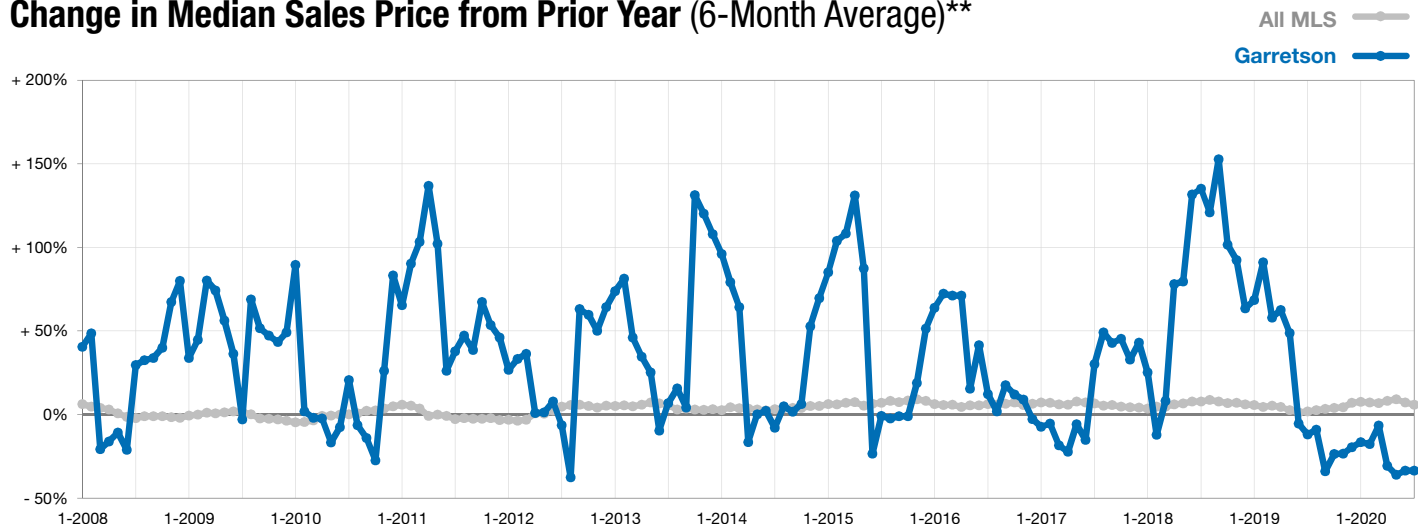
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.