

Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 27.8%

+ 83.3%

+ 5.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	36	26	- 27.8%	172	200	+ 16.3%
Closed Sales	18	33	+ 83.3%	99	141	+ 42.4%
Median Sales Price*	\$237,200	\$250,000	+ 5.4%	\$230,000	\$240,000	+ 4.3%
Average Sales Price*	\$299,254	\$324,832	+ 8.5%	\$246,223	\$271,175	+ 10.1%
Percent of Original List Price Received*	99.8%	100.4%	+ 0.6%	99.8%	99.8%	+ 0.1%
Average Days on Market Until Sale	58	73	+ 25.5%	73	73	- 0.5%
Inventory of Homes for Sale	75	51	- 32.0%	--	--	--
Months Supply of Inventory	4.9	2.6	- 46.8%	--	--	--

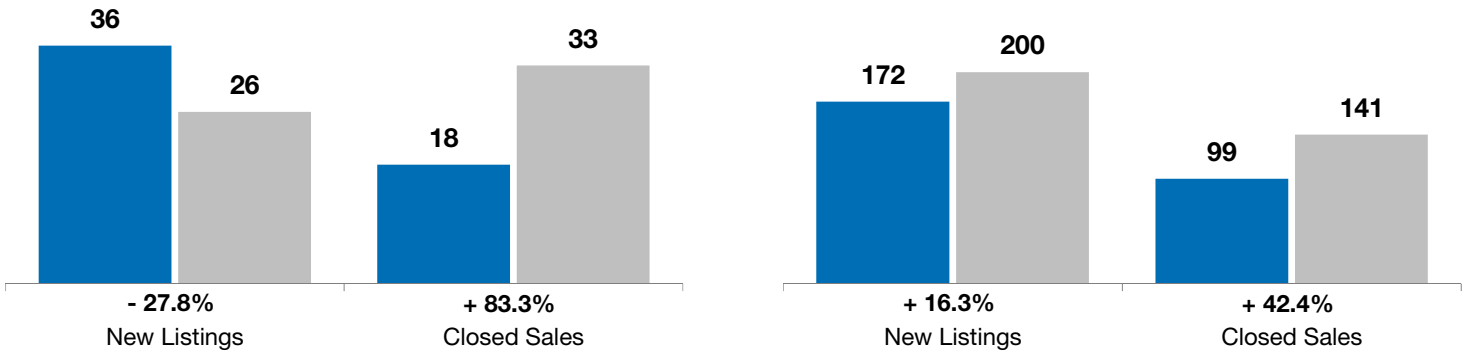
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

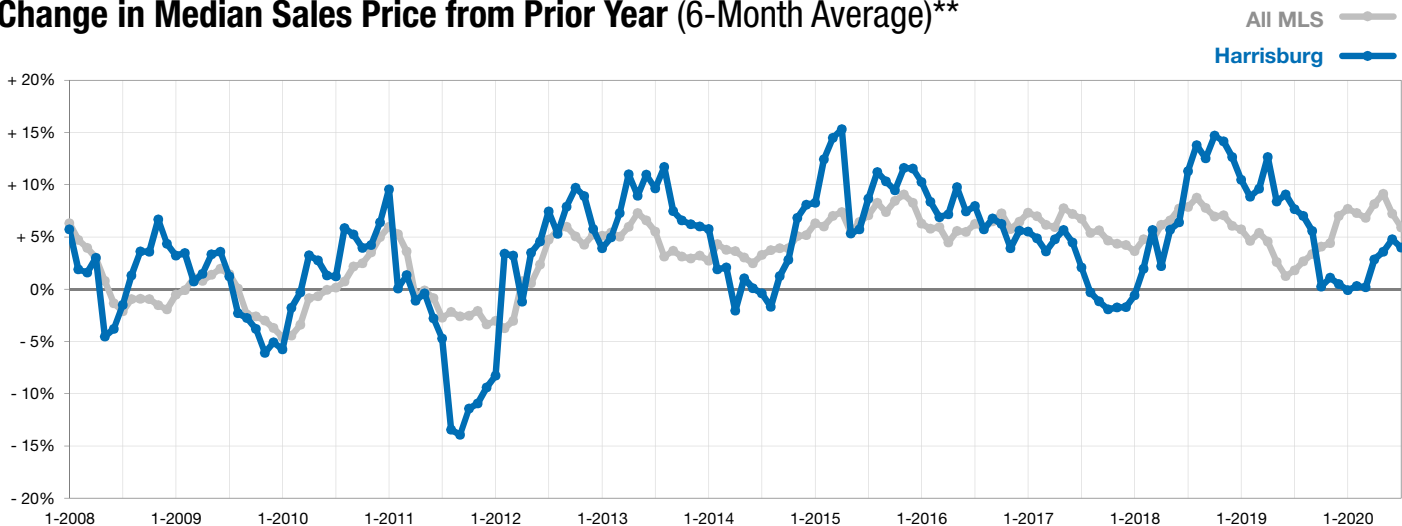
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.