

Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

0.0%

Change in
New Listings

- 14.3%

Change in
Closed Sales

- 11.9%

Change in
Median Sales Price

	July			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	10	10	0.0%	59	64	+ 8.5%
Closed Sales	7	6	- 14.3%	32	42	+ 31.3%
Median Sales Price*	\$264,900	\$233,250	- 11.9%	\$229,250	\$276,325	+ 20.5%
Average Sales Price*	\$269,621	\$275,717	+ 2.3%	\$249,268	\$274,532	+ 10.1%
Percent of Original List Price Received*	98.4%	99.1%	+ 0.7%	98.0%	98.2%	+ 0.2%
Average Days on Market Until Sale	80	54	- 33.5%	73	88	+ 20.7%
Inventory of Homes for Sale	24	22	- 8.3%	--	--	--
Months Supply of Inventory	4.9	3.3	- 31.6%	--	--	--

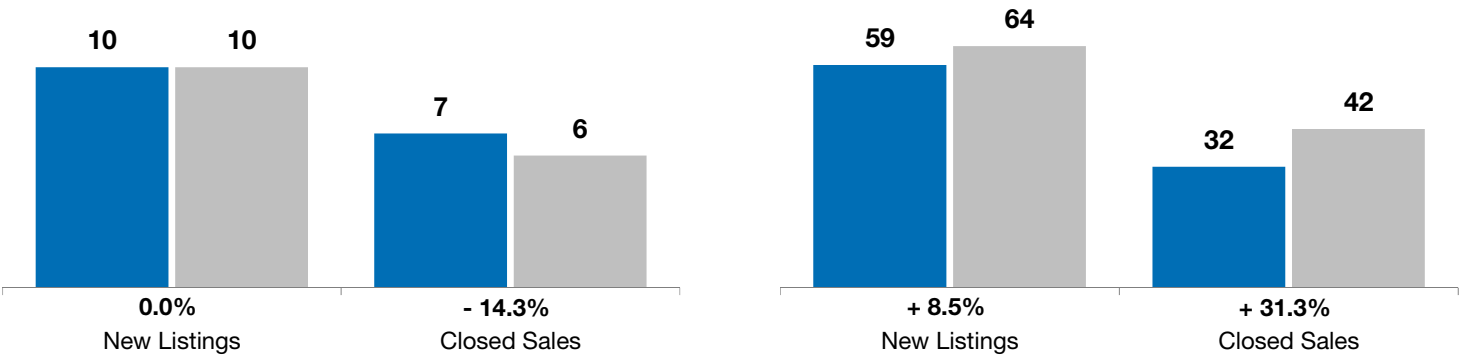
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

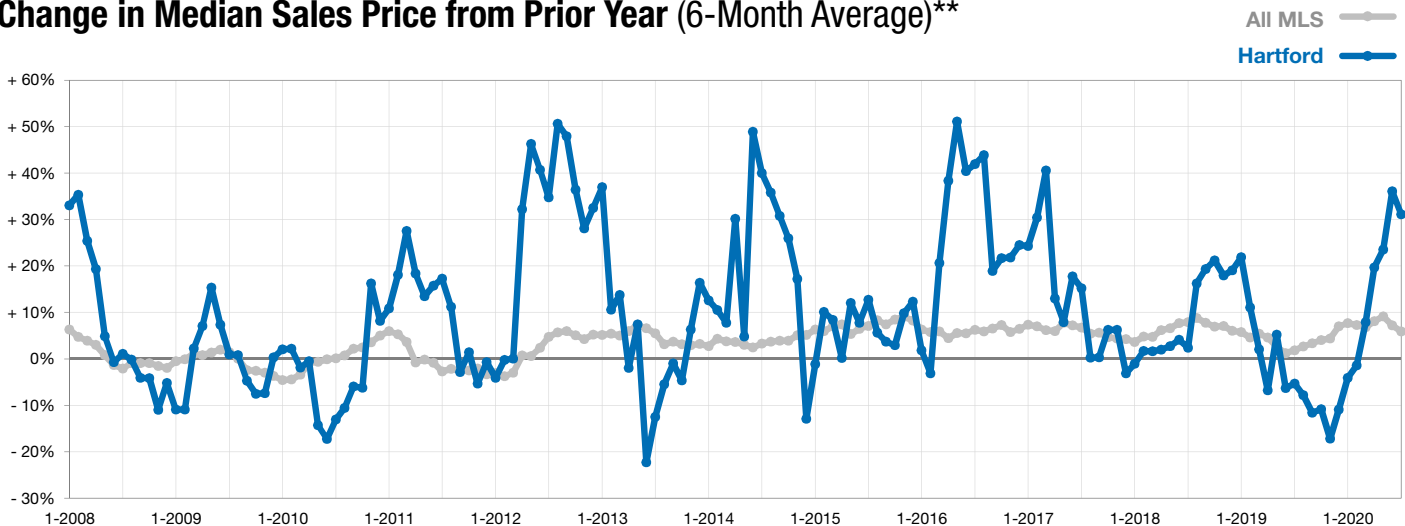
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.