

Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 66.7%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 80.4%

Change in
Median Sales Price

	July			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	10	+ 66.7%	38	37	- 2.6%
Closed Sales	6	4	- 33.3%	26	21	- 19.2%
Median Sales Price*	\$194,000	\$350,000	+ 80.4%	\$191,250	\$166,000	- 13.2%
Average Sales Price*	\$200,667	\$328,750	+ 63.8%	\$212,148	\$206,605	- 2.6%
Percent of Original List Price Received*	99.3%	96.8%	- 2.5%	98.3%	99.1%	+ 0.8%
Average Days on Market Until Sale	120	100	- 17.0%	93	92	- 1.8%
Inventory of Homes for Sale	15	16	+ 6.7%	--	--	--
Months Supply of Inventory	4.0	5.2	+ 29.7%	--	--	--

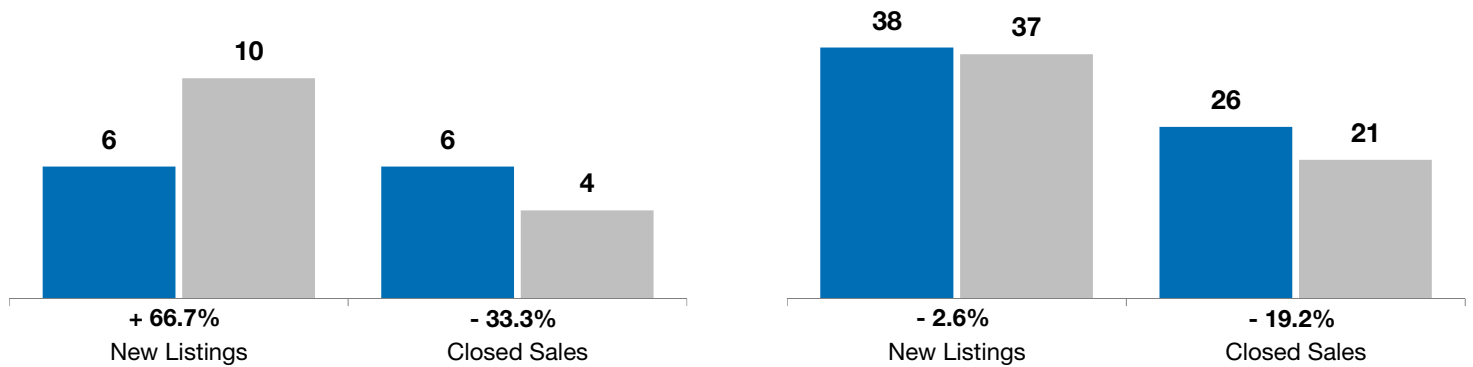
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

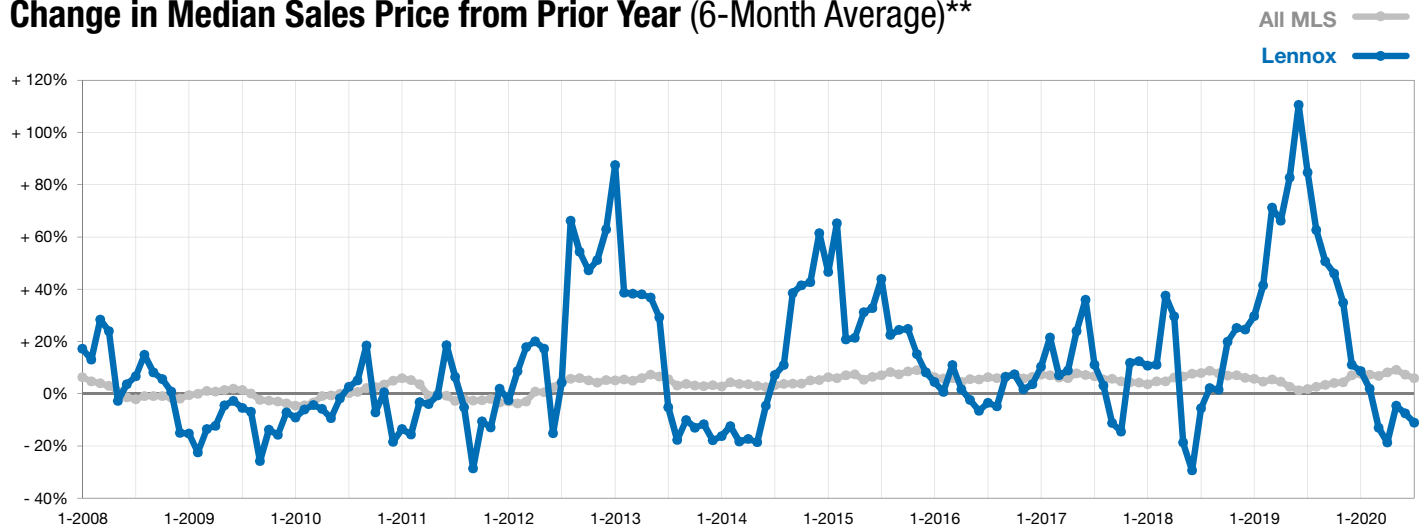
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.