

Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 16.7%

Change in
New Listings

- 14.3%

Change in
Closed Sales

+ 26.1%

Change in
Median Sales Price

	July			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	5	- 16.7%	58	47	- 19.0%
Closed Sales	7	6	- 14.3%	40	26	- 35.0%
Median Sales Price*	\$140,000	\$176,500	+ 26.1%	\$147,500	\$152,500	+ 3.4%
Average Sales Price*	\$160,914	\$184,817	+ 14.9%	\$163,948	\$164,115	+ 0.1%
Percent of Original List Price Received*	98.2%	99.5%	+ 1.3%	95.8%	94.9%	- 0.9%
Average Days on Market Until Sale	80	78	- 2.1%	149	128	- 14.3%
Inventory of Homes for Sale	37	33	- 10.8%	--	--	--
Months Supply of Inventory	5.8	6.1	+ 5.7%	--	--	--

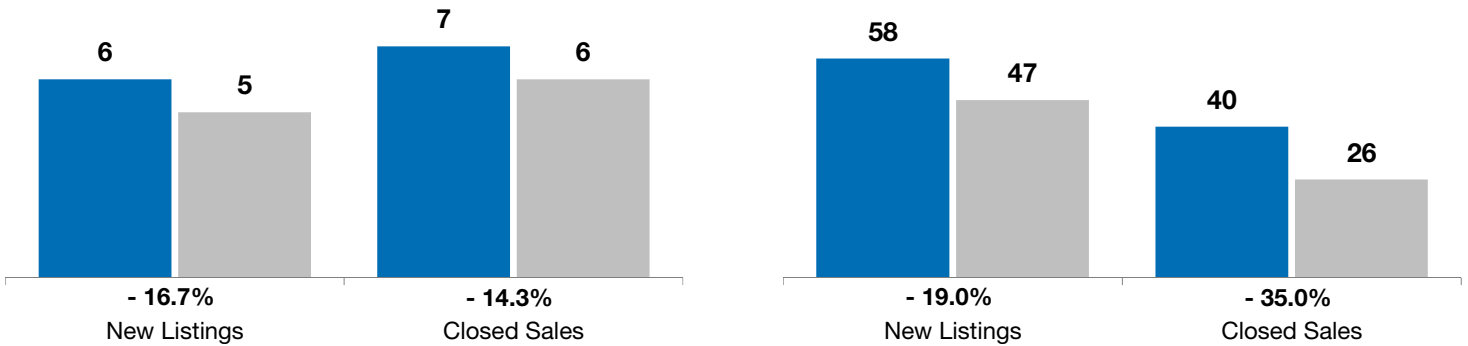
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

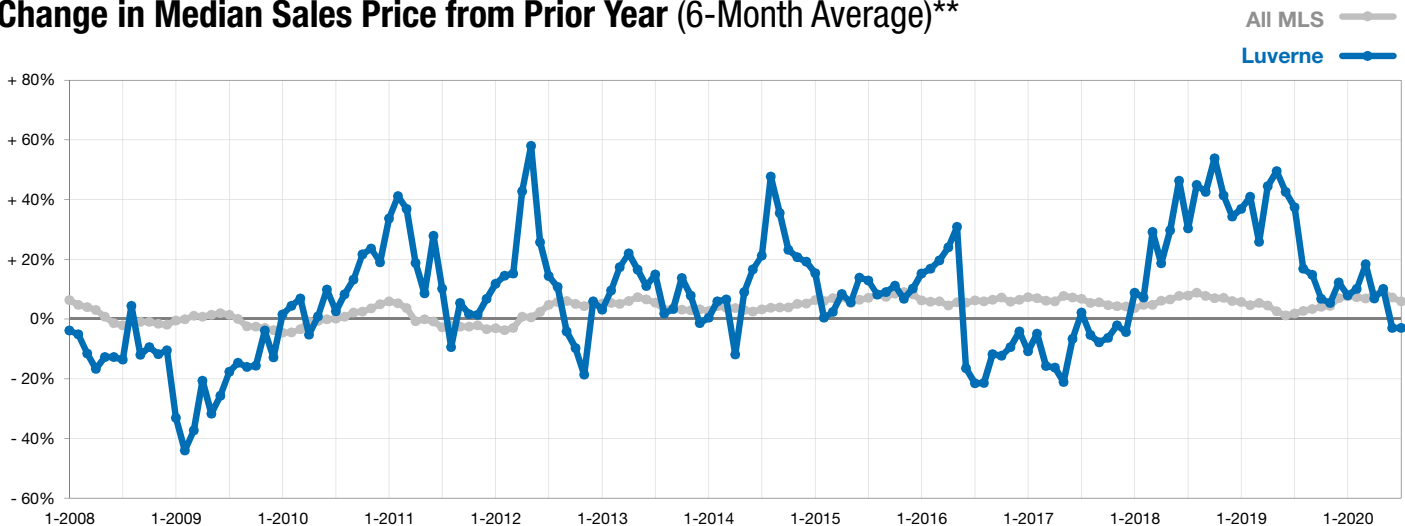
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.