## **Local Market Update - July 2020**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

+ 20.0%

- 40.0%

+ 9.6%

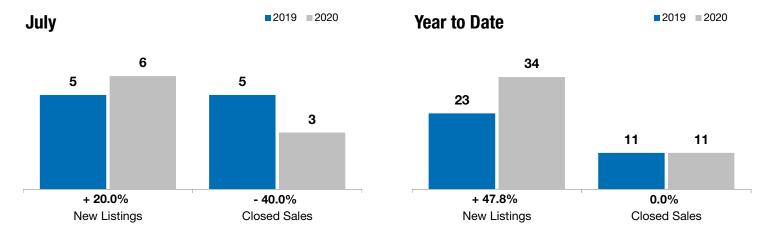
Change in **New Listings** 

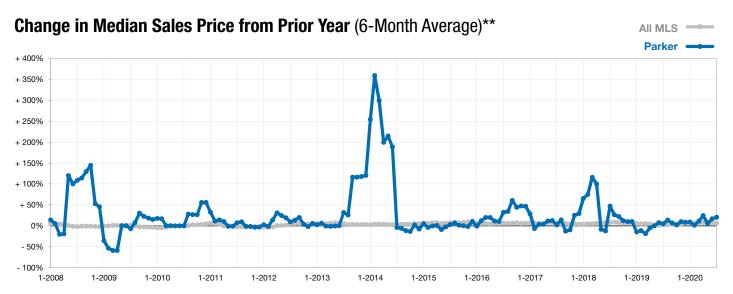
Change in Closed Sales

Change in Median Sales Price

Turner County, SD	July			Year to Date		
	2019	2020	+/-	2019	2020	+/-
New Listings	5	6	+ 20.0%	23	34	+ 47.8%
Closed Sales	5	3	- 40.0%	11	11	0.0%
Median Sales Price*	\$199,900	\$219,000	+ 9.6%	\$160,000	\$199,900	+ 24.9%
Average Sales Price*	\$213,960	\$209,967	- 1.9%	\$172,100	\$192,864	+ 12.1%
Percent of Original List Price Received*	99.4%	104.4%	+ 5.0%	97.6%	99.9%	+ 2.3%
Average Days on Market Until Sale	51	84	+ 65.3%	92	86	- 7.2%
Inventory of Homes for Sale	13	17	+ 30.8%			
Months Supply of Inventory	5.1	7.7	+ 51.9%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.