

Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 46.2%

+ 72.7%

- 13.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	26	14	- 46.2%	136	114	- 16.2%
Closed Sales	11	19	+ 72.7%	64	87	+ 35.9%
Median Sales Price*	\$281,000	\$243,800	- 13.2%	\$239,950	\$240,000	+ 0.0%
Average Sales Price*	\$269,182	\$284,037	+ 5.5%	\$258,698	\$262,019	+ 1.3%
Percent of Original List Price Received*	100.6%	99.5%	- 1.2%	99.2%	99.8%	+ 0.6%
Average Days on Market Until Sale	66	97	+ 47.1%	74	97	+ 31.3%
Inventory of Homes for Sale	53	30	- 43.4%	--	--	--
Months Supply of Inventory	5.5	2.8	- 49.3%	--	--	--

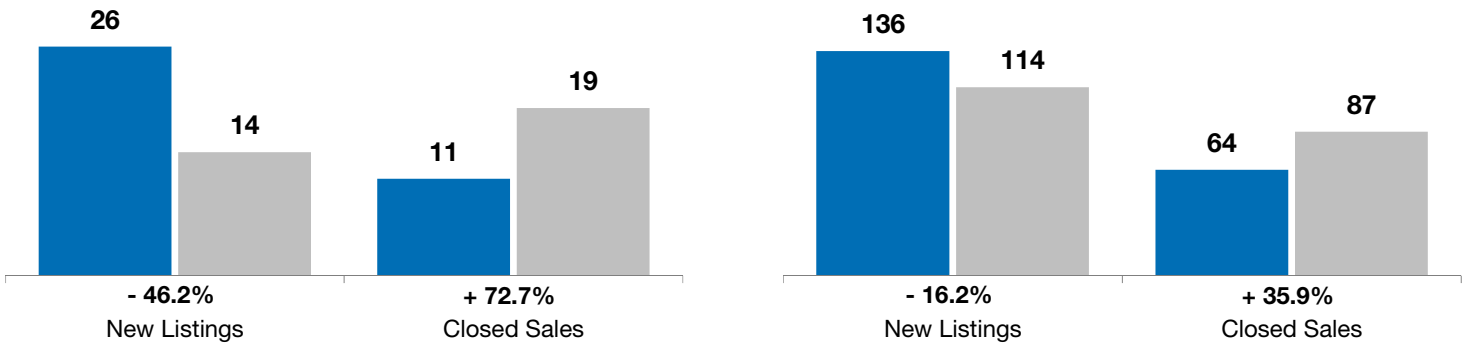
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

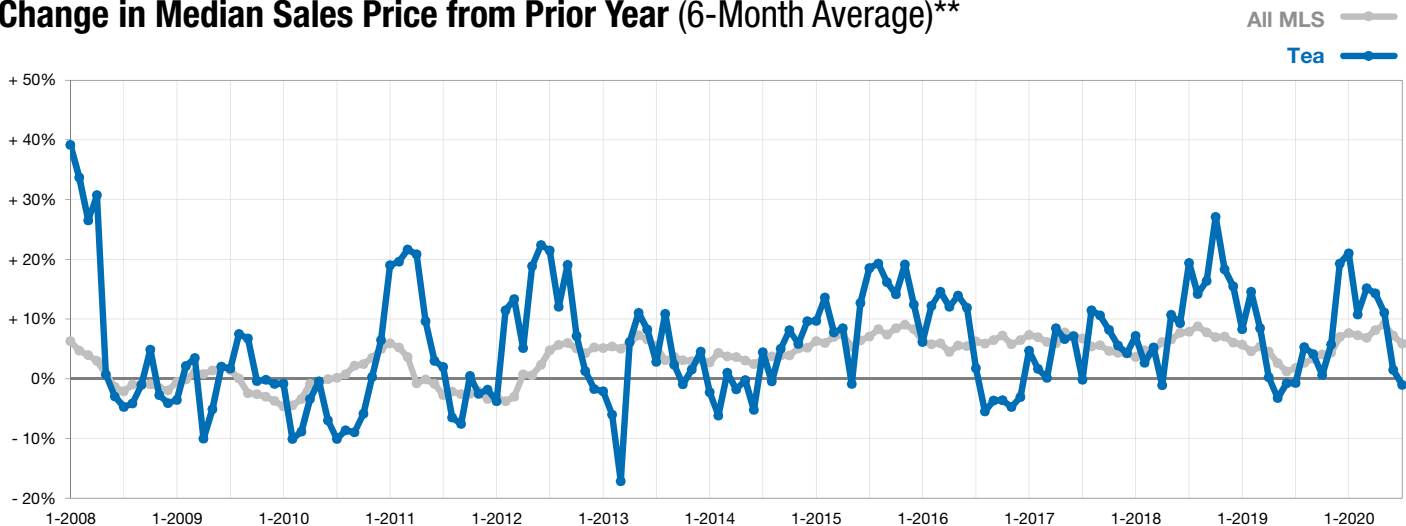
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.