

# Local Market Update – July 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

**- 87.5%**

**+ 20.0%**

**+ 4.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Lincoln County, SD

**July**

**Year to Date**

	2019	2020	+ / -	2019	2020	+ / -
New Listings	8	1	- 87.5%	33	16	- 51.5%
Closed Sales	5	6	+ 20.0%	13	13	0.0%
Median Sales Price*	\$194,500	<b>\$202,950</b>	+ 4.3%	\$176,000	<b>\$180,000</b>	+ 2.3%
Average Sales Price*	\$229,600	<b>\$175,150</b>	- 23.7%	\$203,108	<b>\$165,319</b>	- 18.6%
Percent of Original List Price Received*	100.0%	<b>100.8%</b>	+ 0.8%	99.6%	<b>100.1%</b>	+ 0.5%
Average Days on Market Until Sale	59	<b>58</b>	- 1.4%	69	<b>58</b>	- 15.6%
Inventory of Homes for Sale	17	3	- 82.4%	--	--	--
Months Supply of Inventory	7.8	<b>1.0</b>	- 87.3%	--	--	--

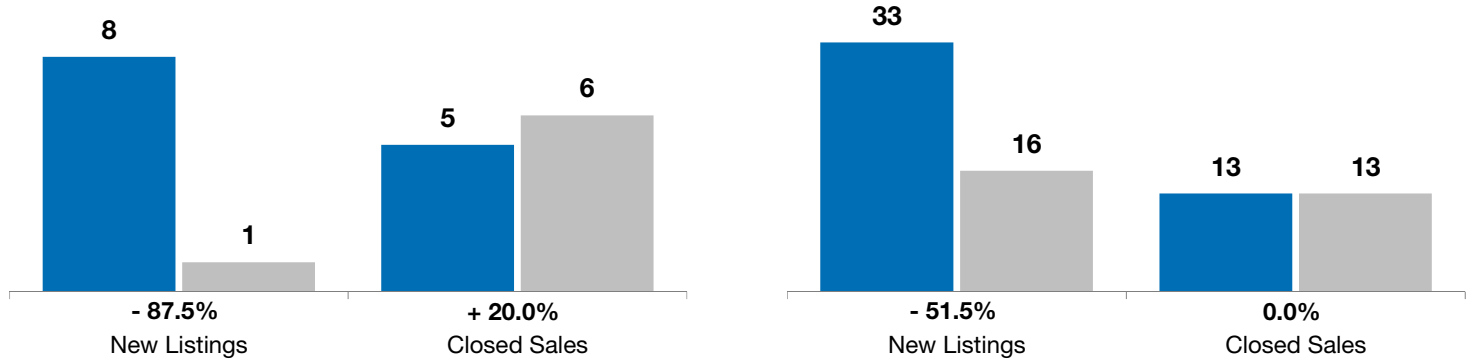
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**July**

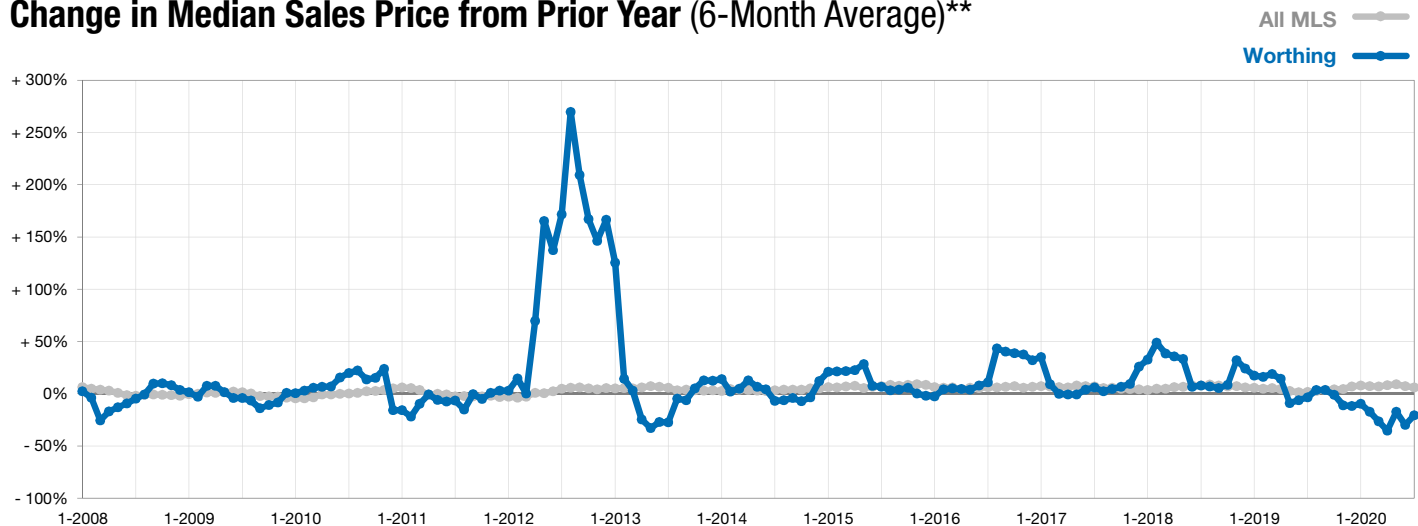
■ 2019 ■ 2020

**Year to Date**

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.