

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**+ 166.7%**

**- 66.7%**

**- 35.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	8	+ 166.7%	29	31	+ 6.9%
Closed Sales	3	1	- 66.7%	14	21	+ 50.0%
Median Sales Price*	\$309,000	\$198,000	- 35.9%	\$200,450	\$219,800	+ 9.7%
Average Sales Price*	\$286,167	\$198,000	- 30.8%	\$276,514	\$233,186	- 15.7%
Percent of Original List Price Received*	97.9%	102.1%	+ 4.3%	98.9%	99.3%	+ 0.4%
Average Days on Market Until Sale	94	39	- 58.7%	72	80	+ 10.9%
Inventory of Homes for Sale	9	12	+ 33.3%	--	--	--
Months Supply of Inventory	2.7	4.1	+ 52.8%	--	--	--

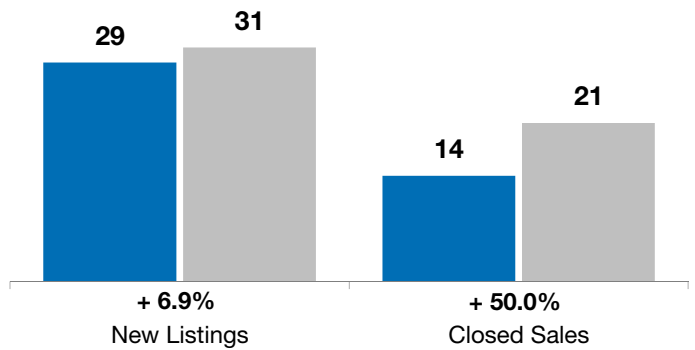
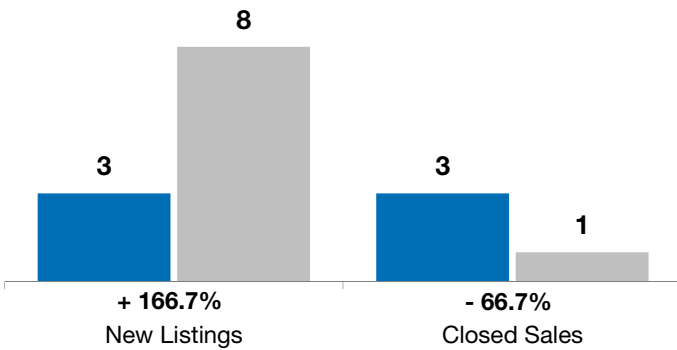
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

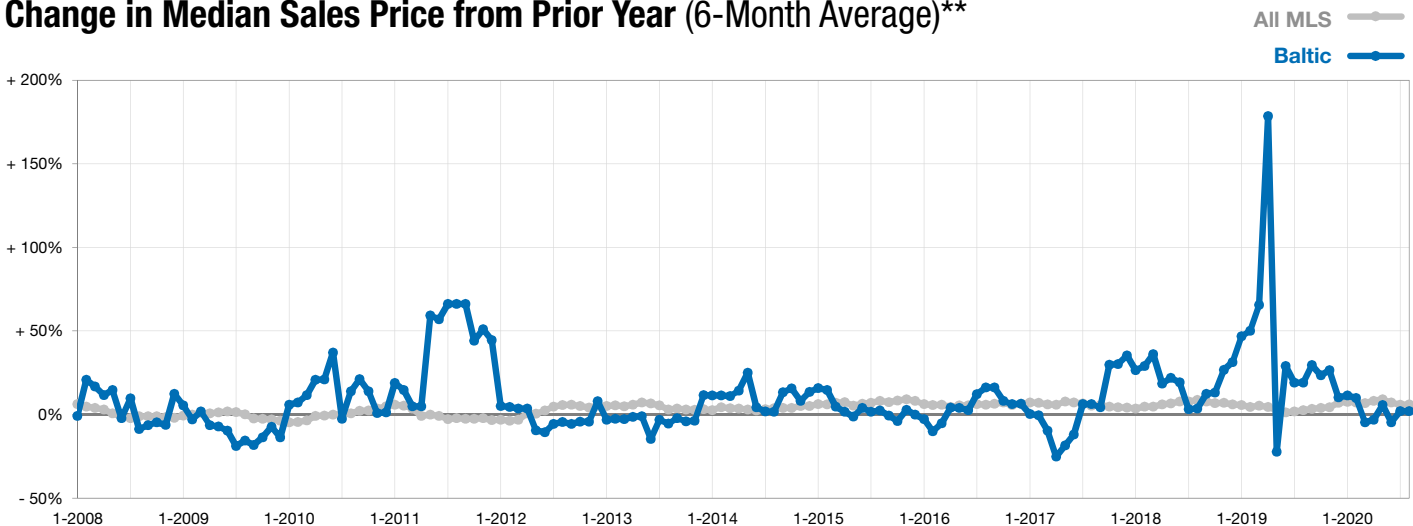
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



All MLS —  
Baltic —

\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.