

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**+ 50.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 25.4%**

Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	6	+ 50.0%	33	42	+ 27.3%
Closed Sales	4	4	0.0%	27	19	- 29.6%
Median Sales Price*	\$141,500	<b>\$177,500</b>	+ 25.4%	\$134,900	<b>\$214,900</b>	+ 59.3%
Average Sales Price*	\$277,725	<b>\$186,975</b>	- 32.7%	\$165,470	<b>\$195,763</b>	+ 18.3%
Percent of Original List Price Received*	97.1%	<b>98.4%</b>	+ 1.4%	98.2%	<b>98.3%</b>	+ 0.1%
Average Days on Market Until Sale	88	<b>60</b>	- 31.3%	101	<b>88</b>	- 13.6%
Inventory of Homes for Sale	19	<b>16</b>	- 15.8%	--	--	--
Months Supply of Inventory	6.5	<b>3.9</b>	- 40.6%	--	--	--

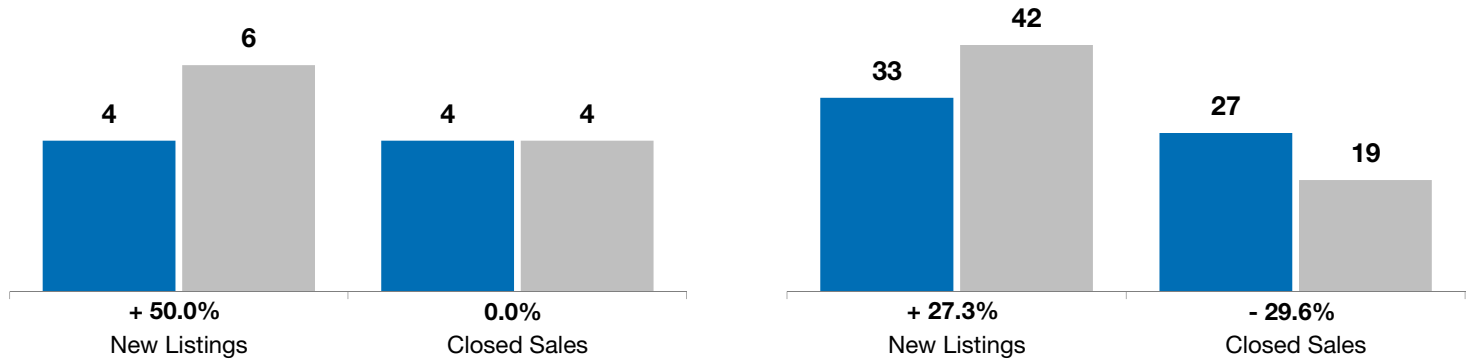
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

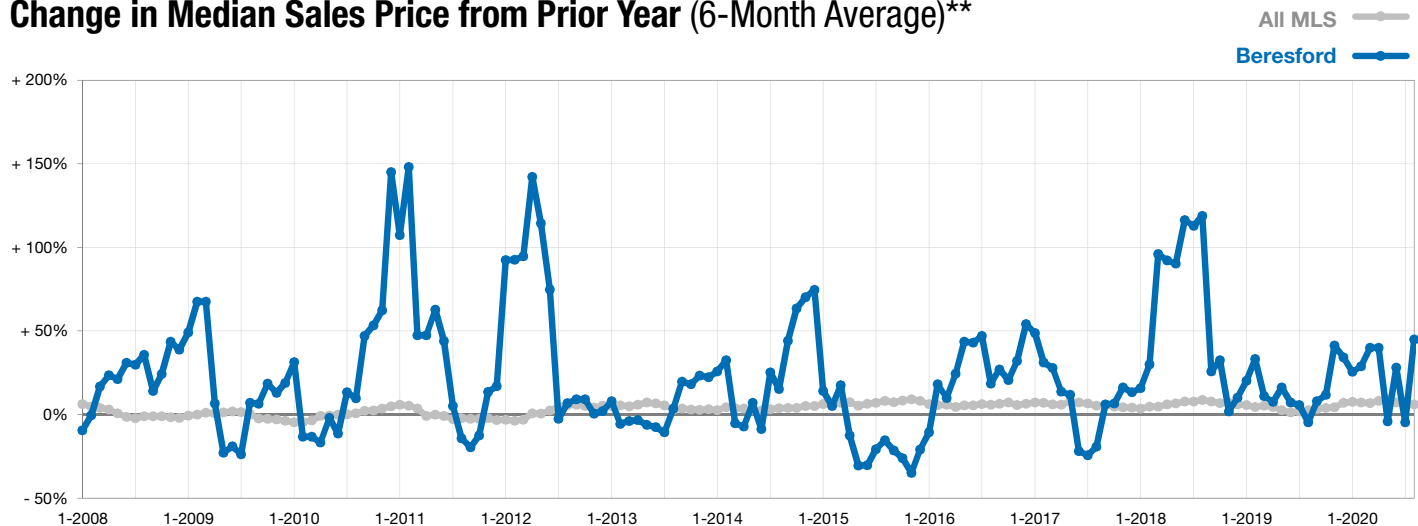
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.