

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 27.3%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 34.5%

Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	22	16	- 27.3%	210	217	+ 3.3%
Closed Sales	21	21	0.0%	122	158	+ 29.5%
Median Sales Price*	\$238,000	\$320,000	+ 34.5%	\$252,250	\$249,900	- 0.9%
Average Sales Price*	\$271,071	\$347,546	+ 28.2%	\$277,618	\$284,213	+ 2.4%
Percent of Original List Price Received*	99.3%	98.6%	- 0.7%	99.3%	98.9%	- 0.4%
Average Days on Market Until Sale	73	71	- 2.5%	77	79	+ 1.7%
Inventory of Homes for Sale	71	37	- 47.9%	--	--	--
Months Supply of Inventory	5.3	2.0	- 61.3%	--	--	--

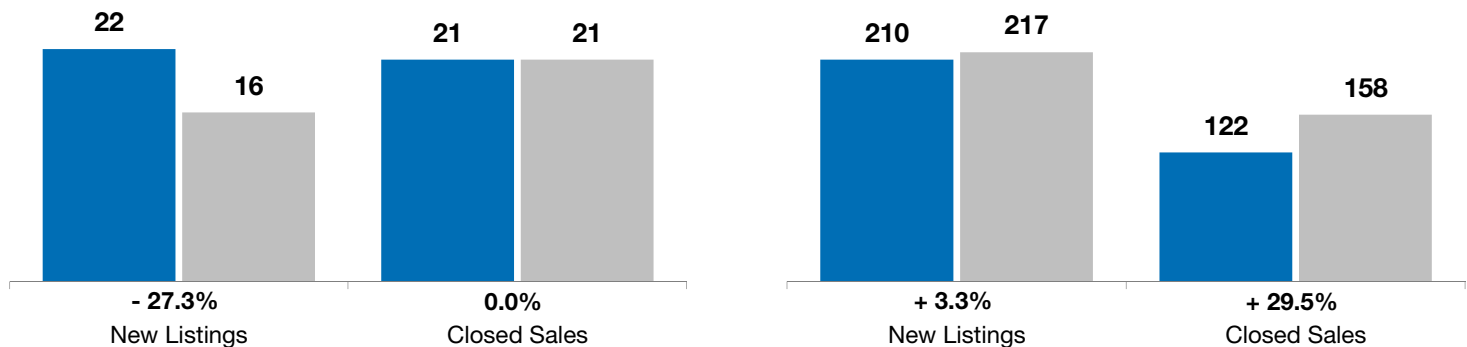
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

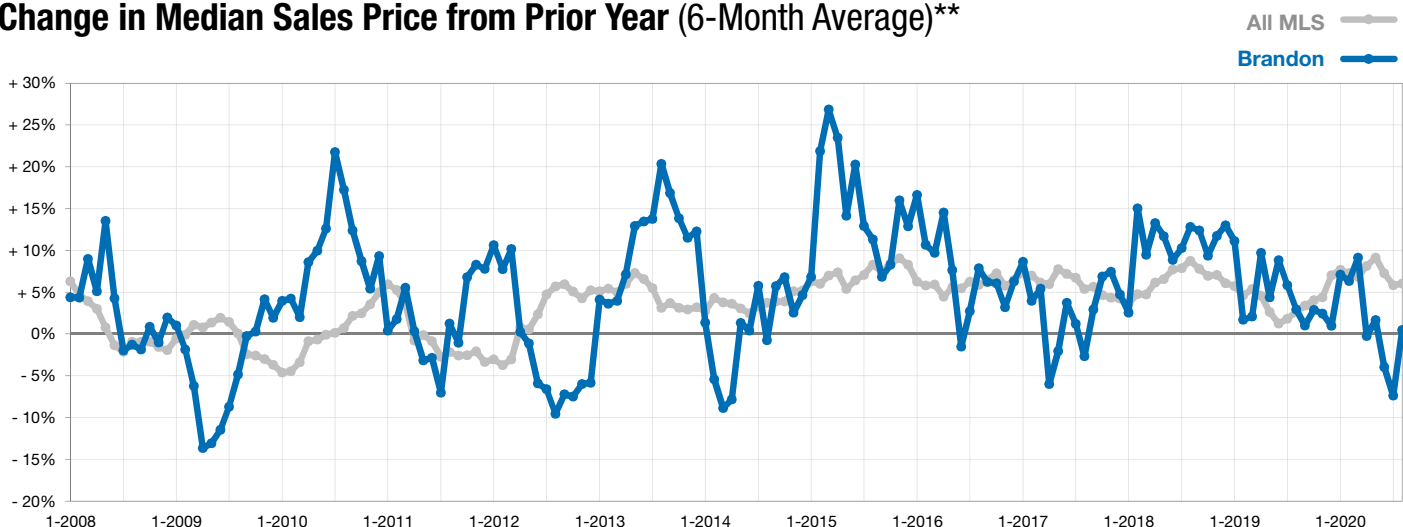
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.