

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 16.7%**

Change in  
New Listings

**+ 600.0%**

Change in  
Closed Sales

**+ 34.3%**

Change in  
Median Sales Price

### August

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	7	+ 16.7%	57	60	+ 5.3%
Closed Sales	2	14	+ 600.0%	36	49	+ 36.1%
Median Sales Price*	\$134,000	\$180,000	+ 34.3%	\$159,900	\$166,200	+ 3.9%
Average Sales Price*	\$134,000	\$194,881	+ 45.4%	\$217,305	\$180,072	- 17.1%
Percent of Original List Price Received*	99.3%	97.0%	- 2.3%	98.3%	97.0%	- 1.3%
Average Days on Market Until Sale	54	70	+ 30.0%	96	78	- 19.0%
Inventory of Homes for Sale	22	10	- 54.5%	--	--	--
Months Supply of Inventory	4.9	1.6	- 67.4%	--	--	--

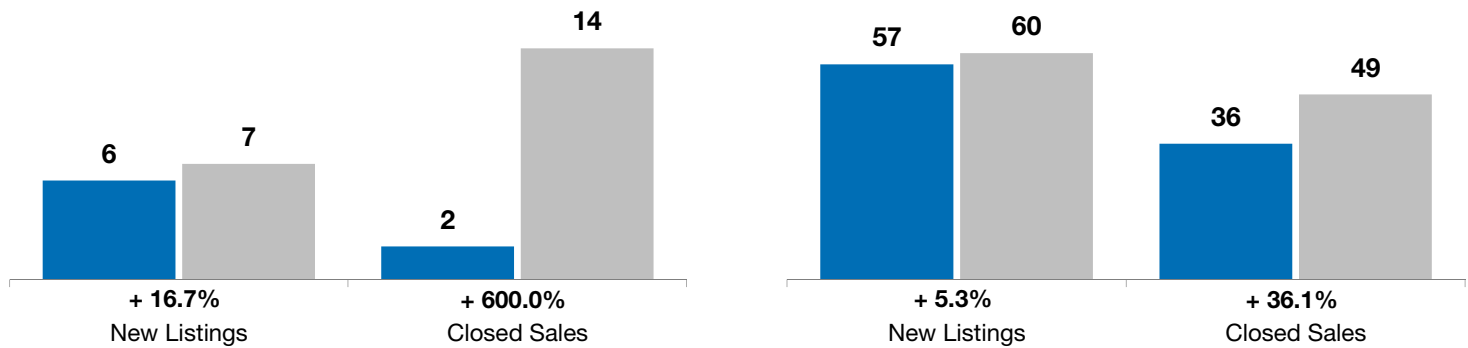
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

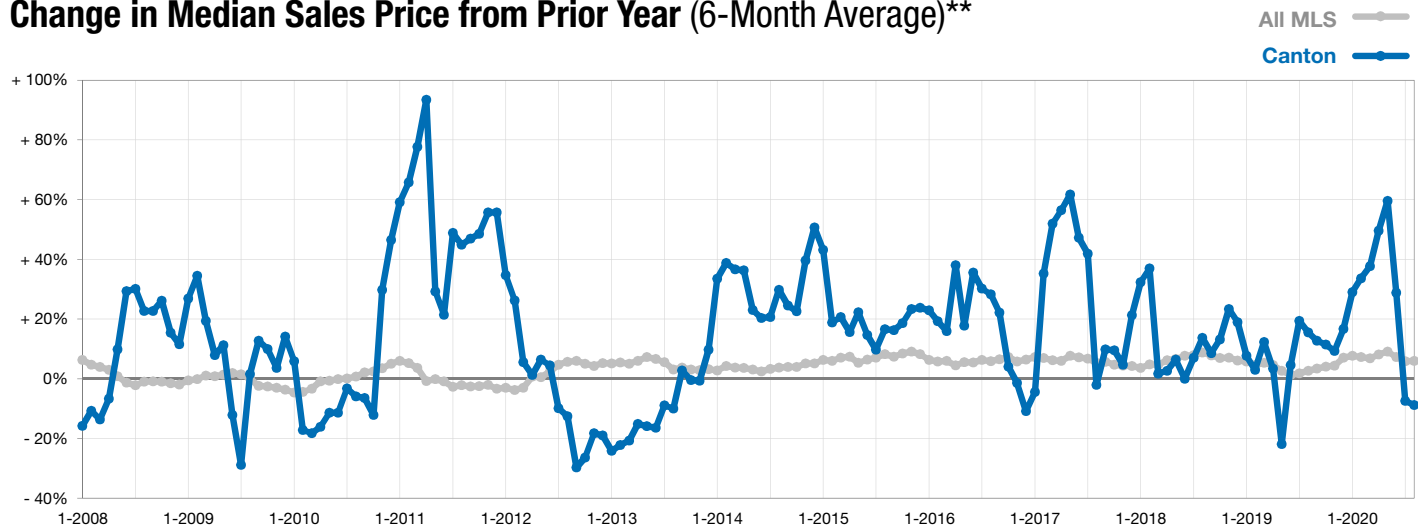
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.