

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 29.2%

Change in
New Listings

- 47.8%

Change in
Closed Sales

+ 6.6%

Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	24	17	- 29.2%	196	218	+ 11.2%
Closed Sales	23	12	- 47.8%	122	158	+ 29.5%
Median Sales Price*	\$227,900	\$242,850	+ 6.6%	\$230,000	\$240,850	+ 4.7%
Average Sales Price*	\$290,917	\$268,580	- 7.7%	\$254,649	\$270,672	+ 6.3%
Percent of Original List Price Received*	98.6%	99.2%	+ 0.5%	99.6%	99.8%	+ 0.3%
Average Days on Market Until Sale	57	70	+ 23.3%	70	73	+ 4.3%
Inventory of Homes for Sale	66	49	- 25.8%	--	--	--
Months Supply of Inventory	4.1	2.6	- 38.3%	--	--	--

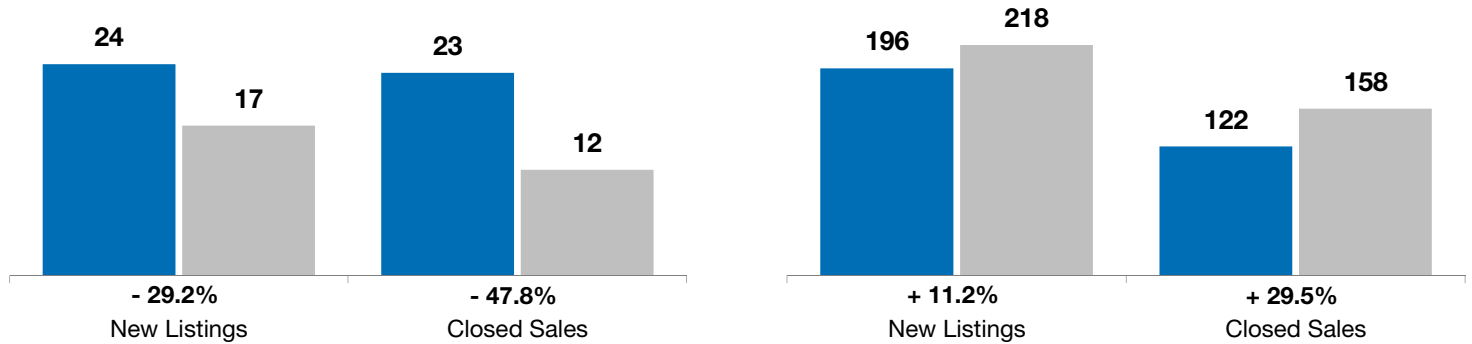
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

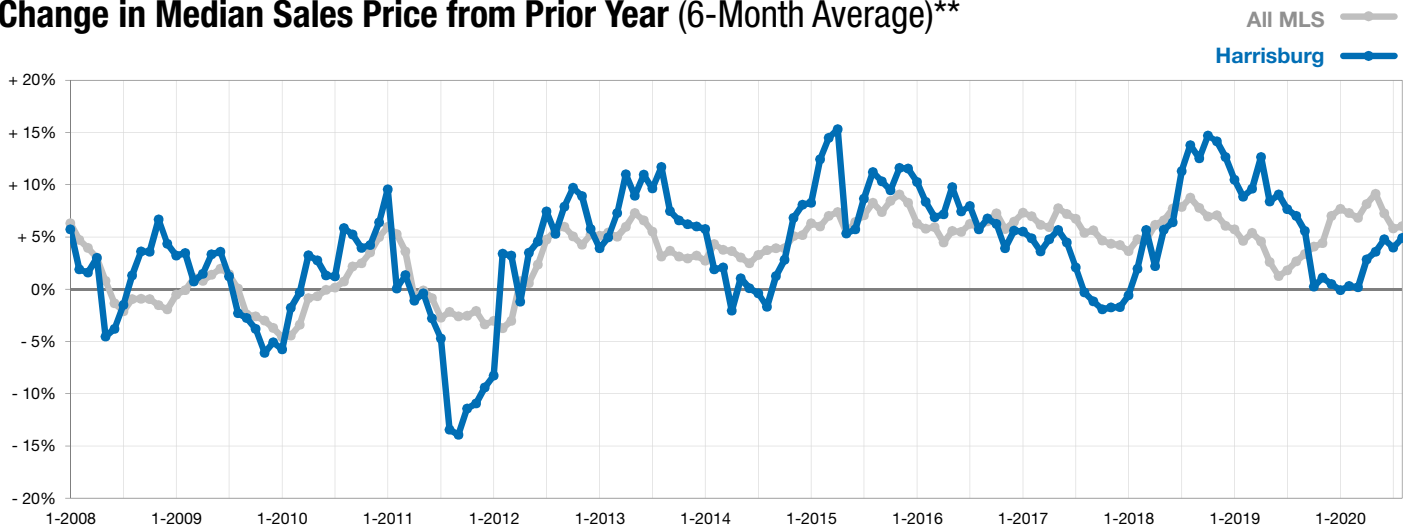
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.