

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 56.3%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 27.9%

Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	16	7	- 56.3%	75	71	- 5.3%
Closed Sales	8	8	0.0%	40	52	+ 30.0%
Median Sales Price*	\$172,500	\$220,700	+ 27.9%	\$221,950	\$268,400	+ 20.9%
Average Sales Price*	\$188,528	\$254,013	+ 34.7%	\$237,120	\$275,903	+ 16.4%
Percent of Original List Price Received*	99.3%	101.7%	+ 2.4%	98.3%	98.7%	+ 0.4%
Average Days on Market Until Sale	57	70	+ 22.1%	70	84	+ 20.6%
Inventory of Homes for Sale	29	18	- 37.9%	--	--	--
Months Supply of Inventory	5.6	2.7	- 52.4%	--	--	--

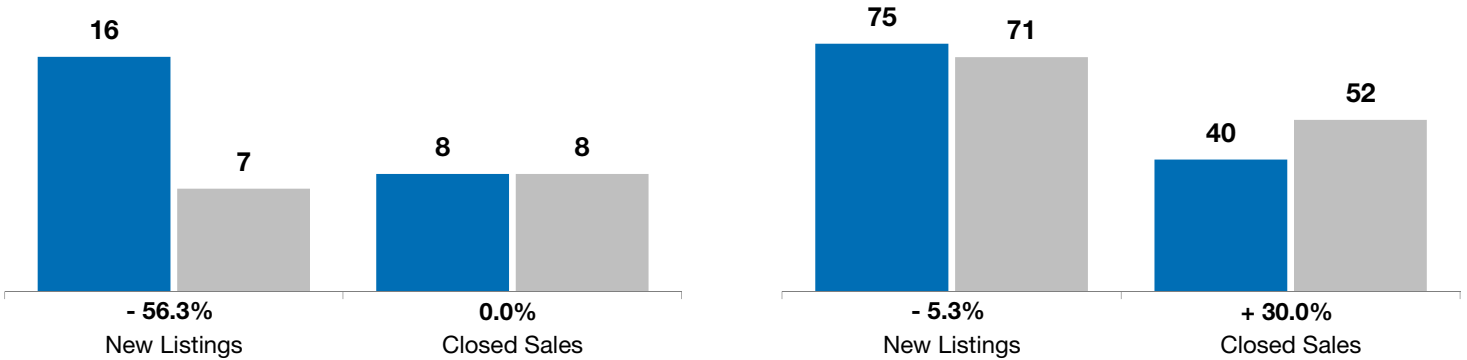
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

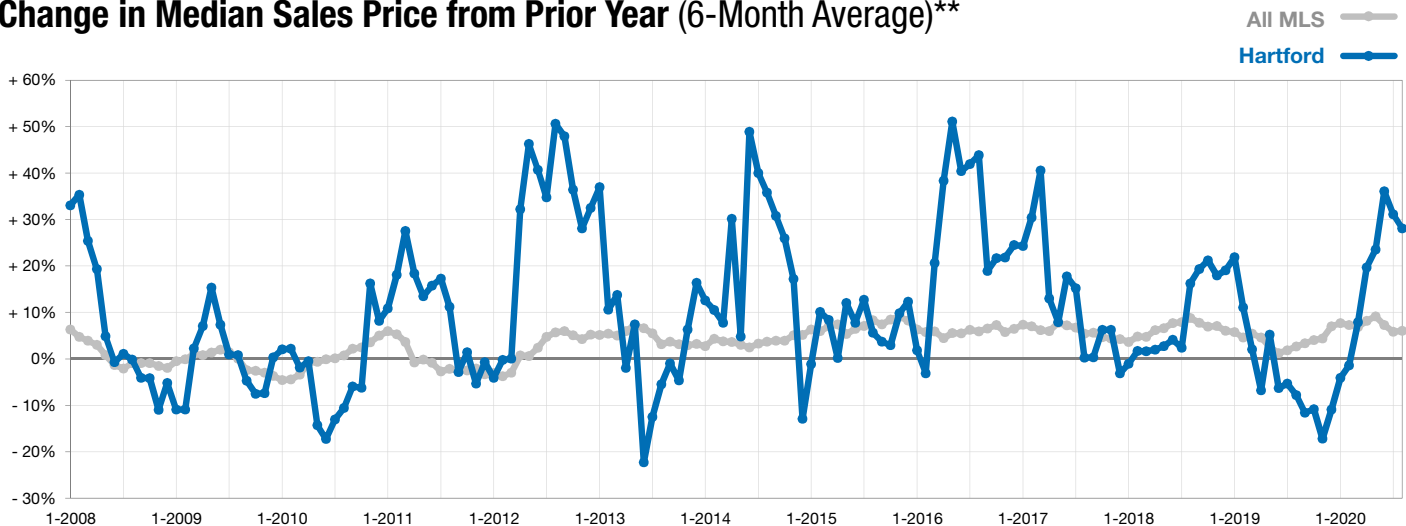
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.