

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 12.5% **+ 200.0%** **- 3.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	8	7	- 12.5%	46	44	- 4.3%
Closed Sales	2	6	+ 200.0%	28	27	- 3.6%
Median Sales Price*	\$238,250	\$230,000	- 3.5%	\$191,250	\$176,500	- 7.7%
Average Sales Price*	\$238,250	\$236,233	- 0.8%	\$214,013	\$213,189	- 0.4%
Percent of Original List Price Received*	96.7%	99.4%	+ 2.8%	98.2%	99.2%	+ 1.0%
Average Days on Market Until Sale	217	77	- 64.4%	102	88	- 13.4%
Inventory of Homes for Sale	19	14	- 26.3%	--	--	--
Months Supply of Inventory	5.6	4.0	- 28.1%	--	--	--

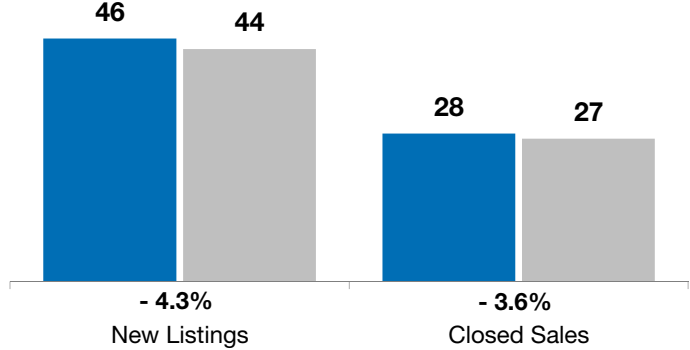
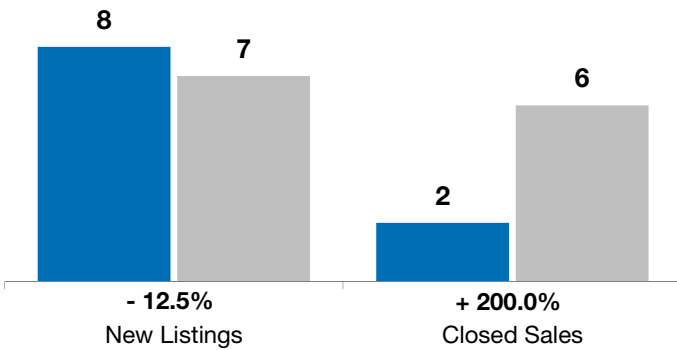
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

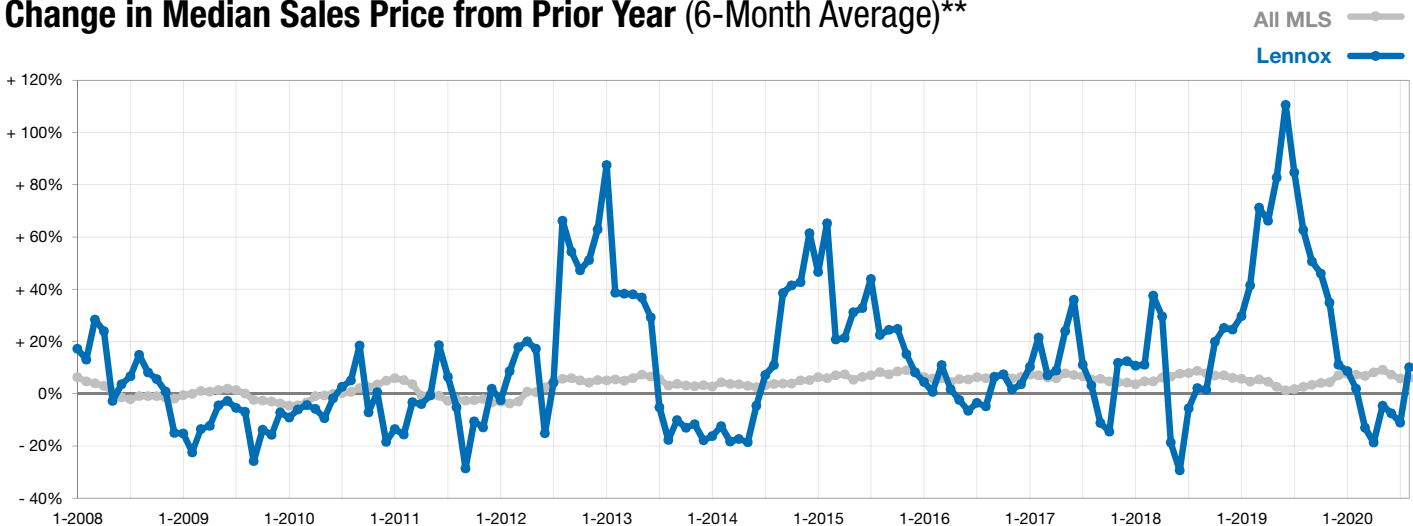
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
Lennox —

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.