

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 31.3%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 26.7%

Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	16	11	- 31.3%	74	58	- 21.6%
Closed Sales	9	6	- 33.3%	49	32	- 34.7%
Median Sales Price*	\$146,000	\$107,000	- 26.7%	\$146,000	\$124,950	- 14.4%
Average Sales Price*	\$146,222	\$118,917	- 18.7%	\$160,692	\$155,641	- 3.1%
Percent of Original List Price Received*	93.3%	97.8%	+ 4.8%	95.3%	95.5%	+ 0.1%
Average Days on Market Until Sale	128	101	- 21.1%	145	123	- 15.4%
Inventory of Homes for Sale	42	37	- 11.9%	--	--	--
Months Supply of Inventory	6.9	7.0	+ 2.1%	--	--	--

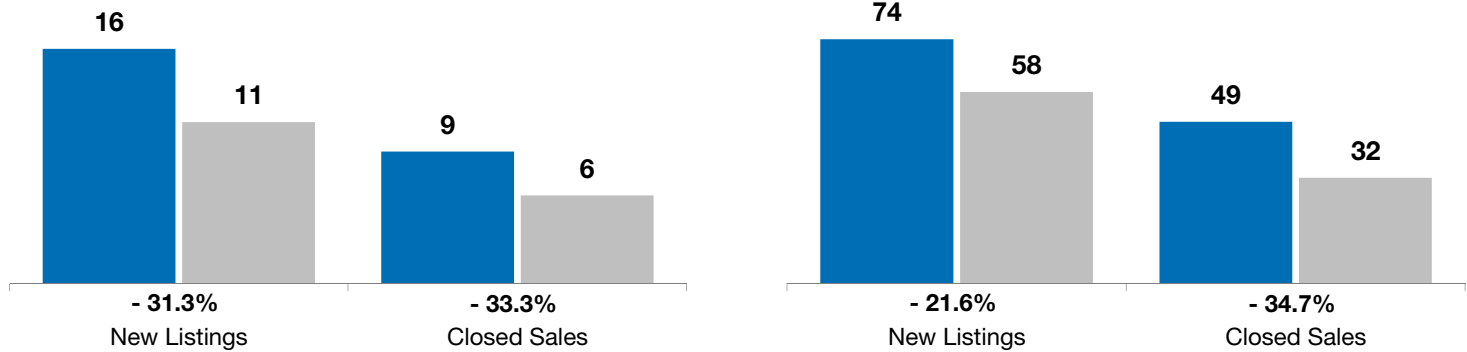
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

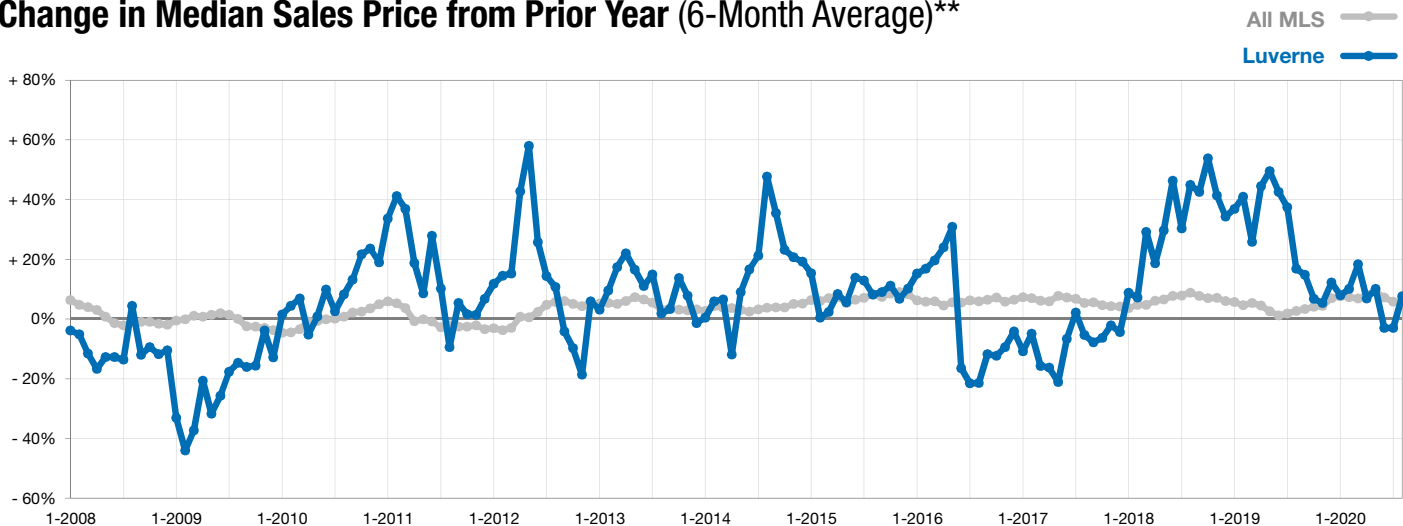
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.