

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

Turner County, SD

0.0%

Change in
New Listings

+ 150.0%

Change in
Closed Sales

+ 76.9%

Change in
Median Sales Price

August

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	3	0.0%	26	37	+ 42.3%
Closed Sales	2	5	+ 150.0%	13	17	+ 30.8%
Median Sales Price*	\$121,500	\$214,900	+ 76.9%	\$160,000	\$210,000	+ 31.3%
Average Sales Price*	\$121,500	\$218,580	+ 79.9%	\$164,315	\$207,024	+ 26.0%
Percent of Original List Price Received*	96.6%	99.9%	+ 3.5%	97.5%	99.5%	+ 2.1%
Average Days on Market Until Sale	130	111	- 14.6%	98	94	- 4.2%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	5.6	5.2	- 6.7%	--	--	--

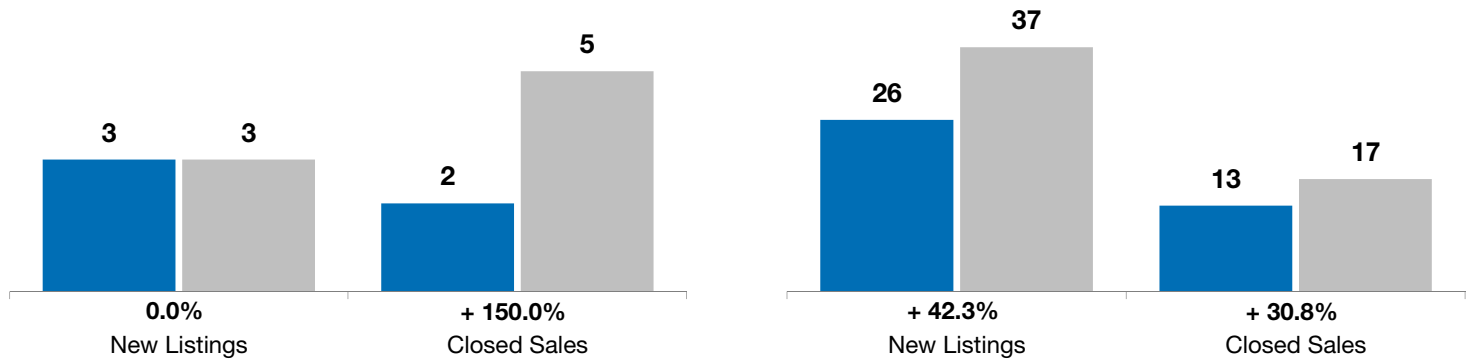
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

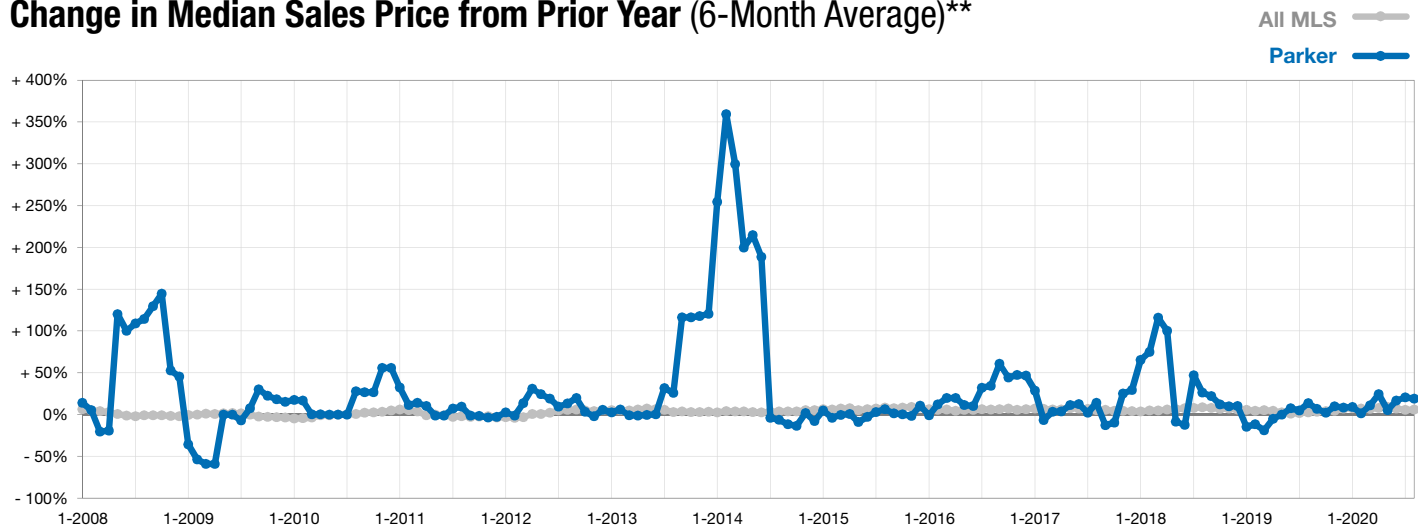
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.