

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



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Lincoln County, SD

- 33.3%

Change in
New Listings

- 60.0%

Change in
Closed Sales

- 20.1%

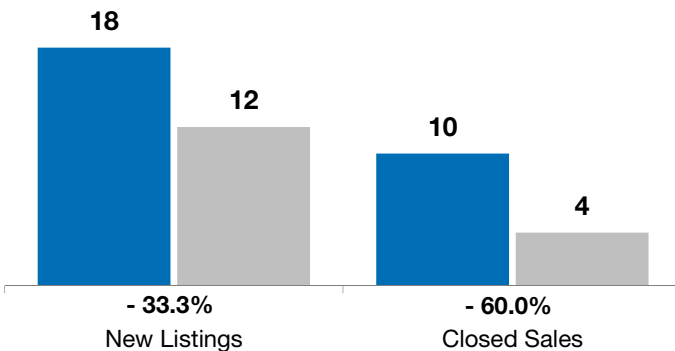
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	18	12	- 33.3%	154	126	- 18.2%
Closed Sales	10	4	- 60.0%	74	93	+ 25.7%
Median Sales Price*	\$254,638	\$203,500	- 20.1%	\$240,500	\$239,900	- 0.2%
Average Sales Price*	\$285,378	\$237,350	- 16.8%	\$262,304	\$259,989	- 0.9%
Percent of Original List Price Received*	99.5%	99.1%	- 0.4%	99.2%	99.8%	+ 0.5%
Average Days on Market Until Sale	58	76	+ 30.2%	72	97	+ 36.3%
Inventory of Homes for Sale	53	34	- 35.8%	--	--	--
Months Supply of Inventory	5.5	3.3	- 40.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

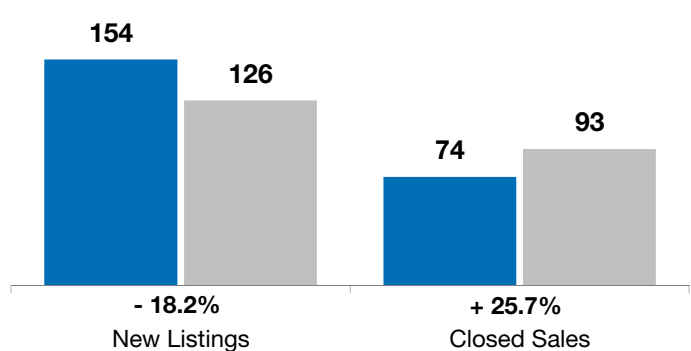
August

■ 2019 ■ 2020

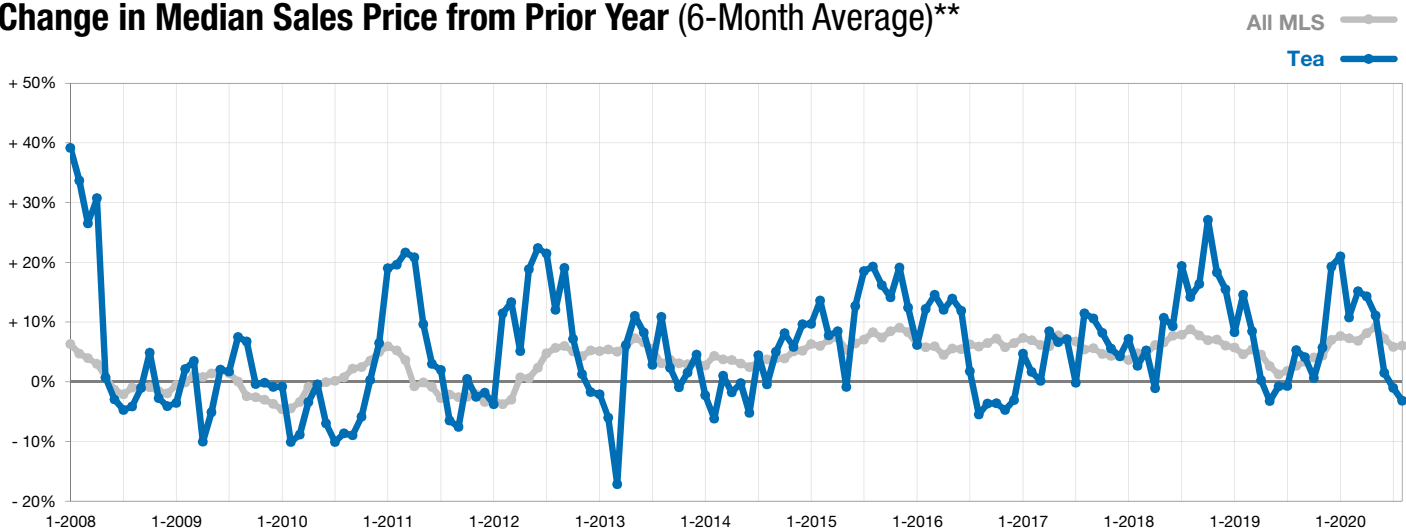


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.