

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

**+ 66.7%**

**- 100.0%**

**- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Lincoln County, SD

**August**

**Year to Date**

	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	5	+ 66.7%	36	21	- 41.7%
Closed Sales	5	0	- 100.0%	18	13	- 27.8%
Median Sales Price*	\$184,900	\$0	- 100.0%	\$181,750	<b>\$180,000</b>	- 1.0%
Average Sales Price*	\$191,940	\$0	- 100.0%	\$200,006	<b>\$165,319</b>	- 17.3%
Percent of Original List Price Received*	99.9%	0.0%	- 100.0%	99.7%	<b>100.1%</b>	+ 0.4%
Average Days on Market Until Sale	62	0	- 100.0%	67	<b>58</b>	- 13.1%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--
Months Supply of Inventory	5.4	2.7	- 49.1%	--	--	--

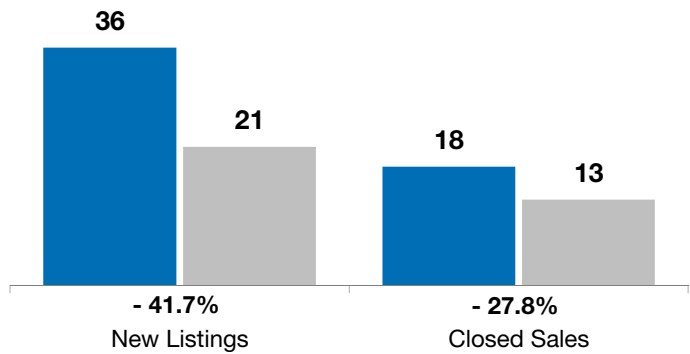
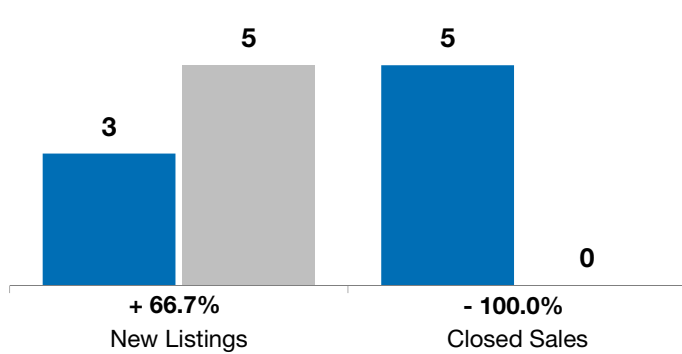
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

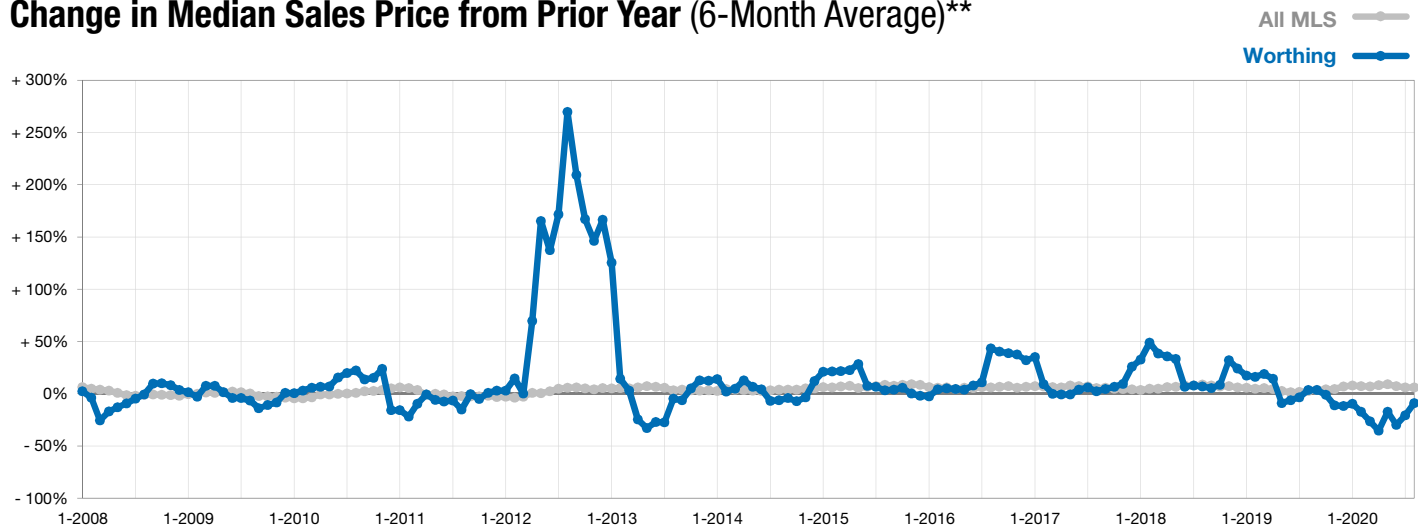
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.