

# Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**+ 100.0%**

**- 33.3%**

**- 2.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	6	+ 100.0%	32	37	+ 15.6%
Closed Sales	3	2	- 33.3%	17	23	+ 35.3%
Median Sales Price*	\$185,000	\$180,000	- 2.7%	\$195,000	\$200,000	+ 2.6%
Average Sales Price*	\$179,967	\$180,000	+ 0.0%	\$259,476	\$228,561	- 11.9%
Percent of Original List Price Received*	99.8%	96.1%	- 3.7%	99.0%	99.0%	- 0.0%
Average Days on Market Until Sale	63	41	- 34.6%	71	77	+ 8.7%
Inventory of Homes for Sale	7	14	+ 100.0%	--	--	--
Months Supply of Inventory	2.2	4.7	+ 111.1%	--	--	--

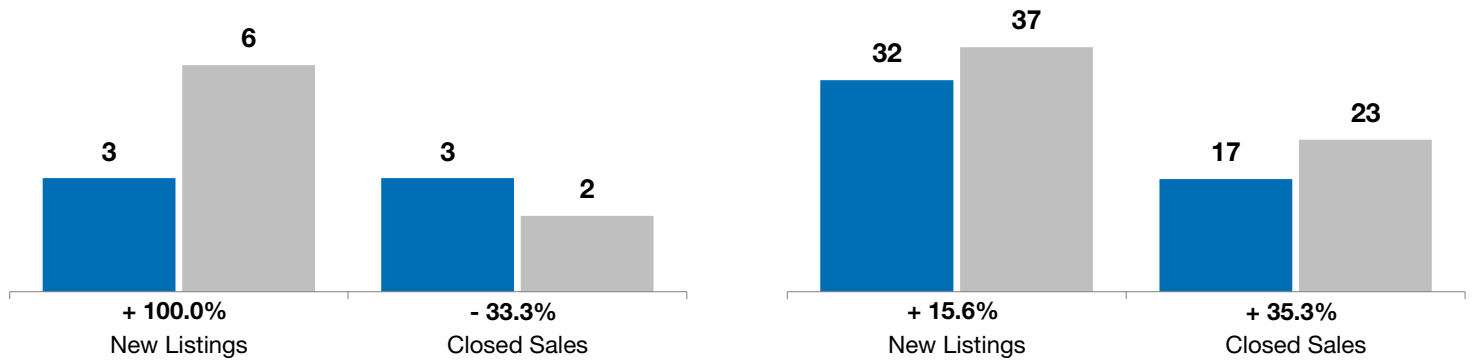
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

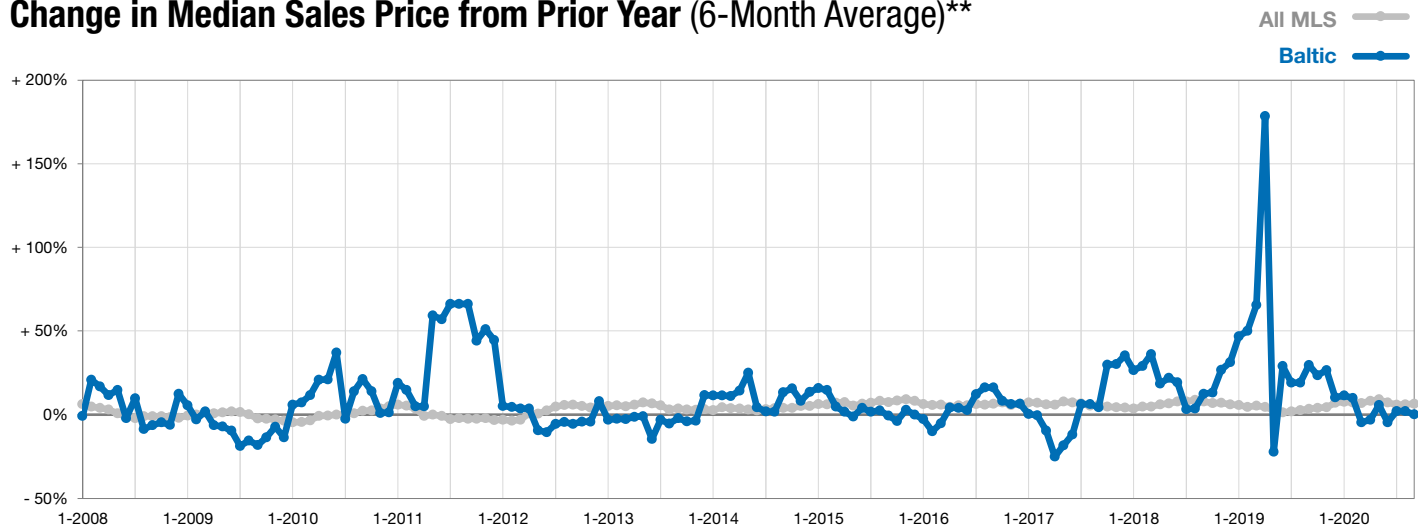
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.