

Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

0.0%

--

--

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	5	5	0.0%	38	47	+ 23.7%
Closed Sales	0	2	--	27	21	- 22.2%
Median Sales Price*	\$0	\$136,450	--	\$134,900	\$198,000	+ 46.8%
Average Sales Price*	\$0	\$136,450	--	\$165,470	\$190,114	+ 14.9%
Percent of Original List Price Received*	0.0%	99.0%	--	98.2%	98.4%	+ 0.2%
Average Days on Market Until Sale	0	121	--	101	91	- 10.4%
Inventory of Homes for Sale	22	15	- 31.8%	--	--	--
Months Supply of Inventory	7.6	3.6	- 51.8%	--	--	--

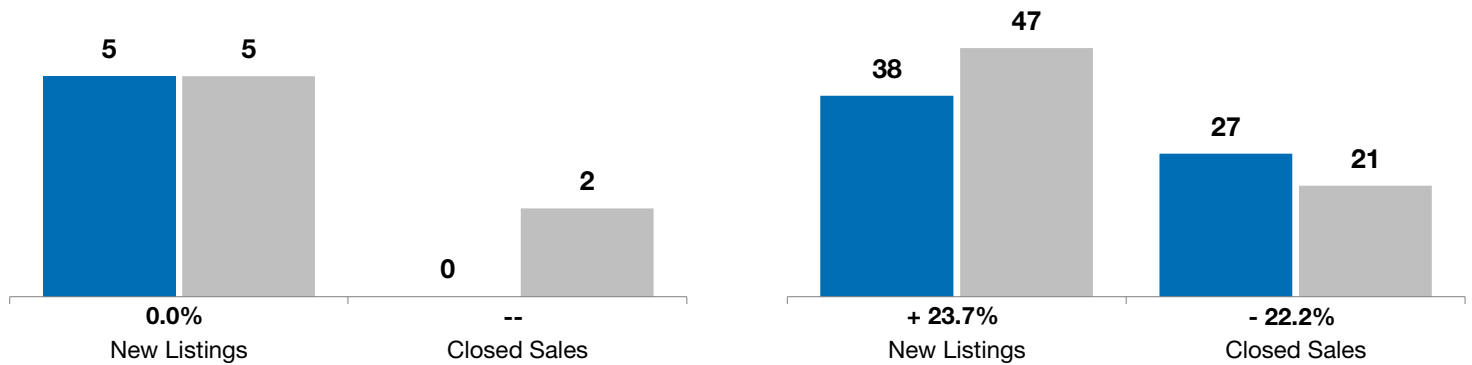
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

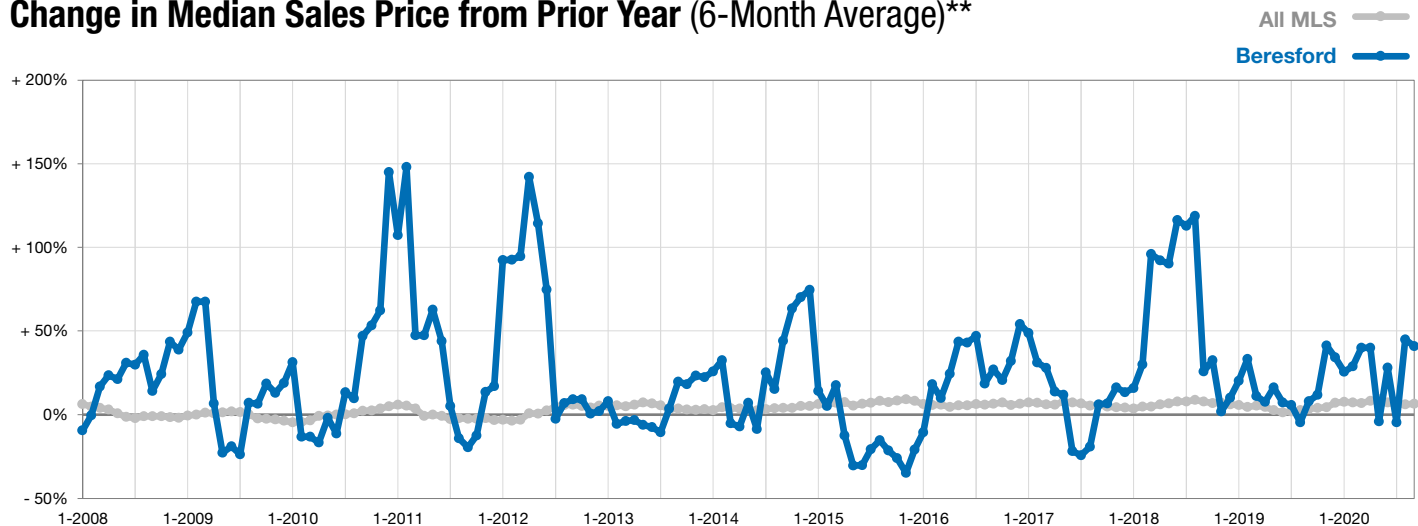
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.