

Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 15.4%

Change in
New Listings

+ 7.1%

Change in
Closed Sales

+ 1.8%

Change in
Median Sales Price

September

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	26	22	- 15.4%	236	243	+ 3.0%
Closed Sales	14	15	+ 7.1%	136	177	+ 30.1%
Median Sales Price*	\$255,250	\$259,900	+ 1.8%	\$253,700	\$253,900	+ 0.1%
Average Sales Price*	\$276,050	\$308,893	+ 11.9%	\$277,456	\$286,675	+ 3.3%
Percent of Original List Price Received*	99.1%	99.6%	+ 0.5%	99.3%	99.0%	- 0.3%
Average Days on Market Until Sale	88	85	- 3.6%	78	80	+ 1.8%
Inventory of Homes for Sale	72	37	- 48.6%	--	--	--
Months Supply of Inventory	5.2	2.0	- 61.9%	--	--	--

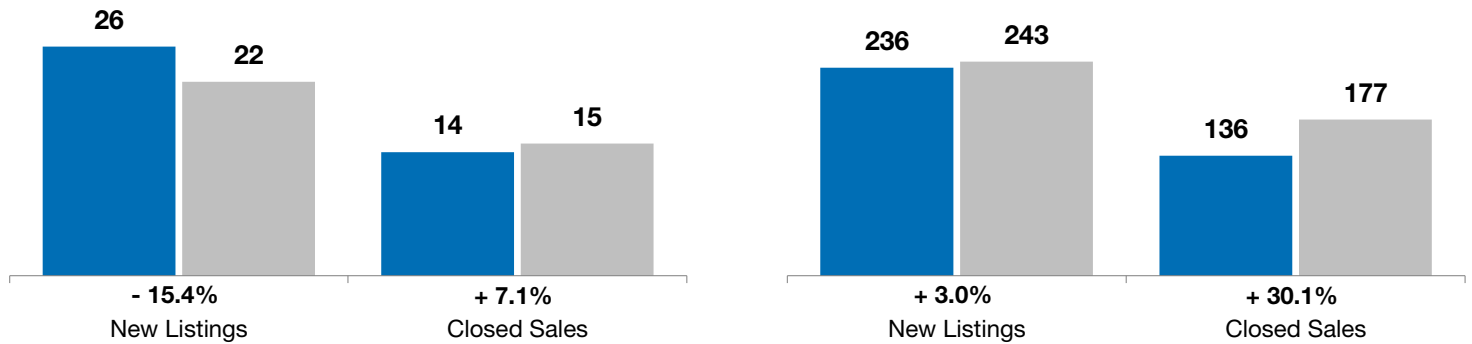
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

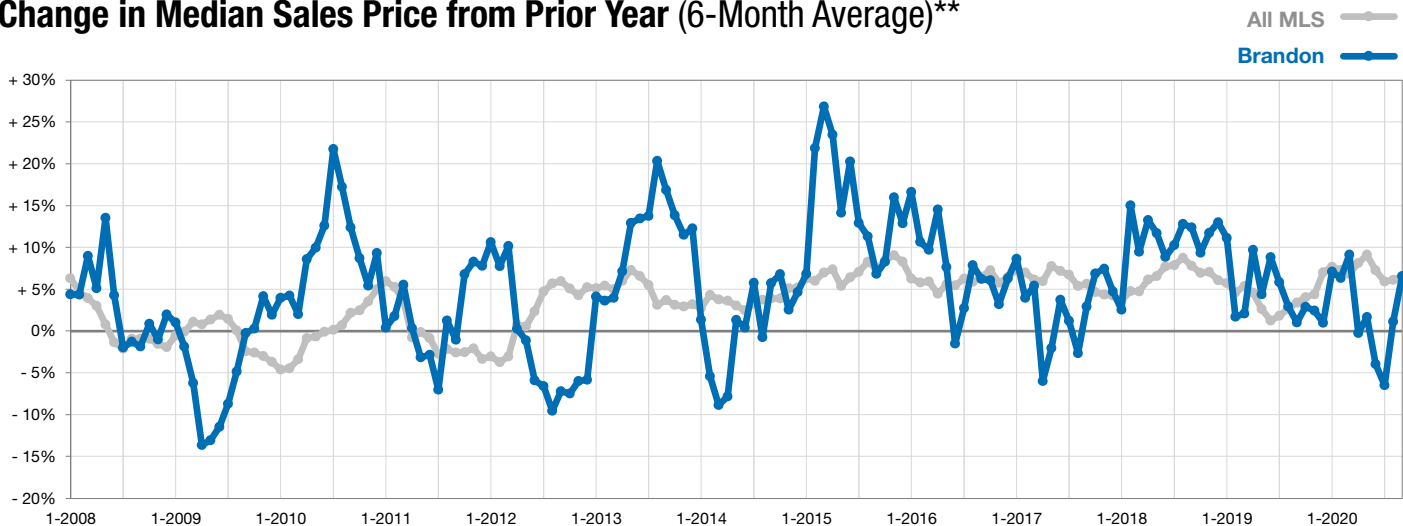
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.