

Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 10.0%

+ 27.7%

+ 12.8%

Change in
New Listings

Change in
Closed Sales

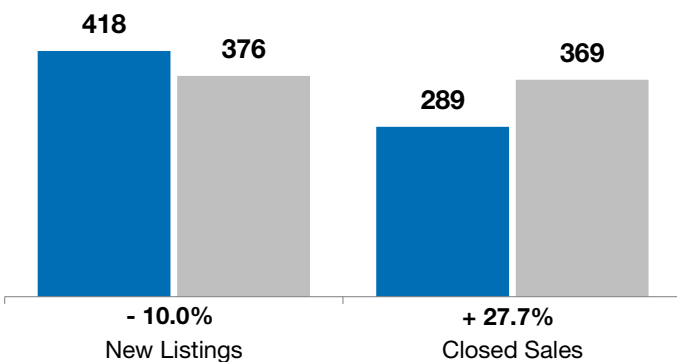
Change in
Median Sales Price

	September			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	418	376	- 10.0%	4,025	3,754	- 6.7%
Closed Sales	289	369	+ 27.7%	2,517	2,796	+ 11.1%
Median Sales Price*	\$214,500	\$242,000	+ 12.8%	\$217,500	\$230,000	+ 5.7%
Average Sales Price*	\$254,101	\$275,860	+ 8.6%	\$253,526	\$263,266	+ 3.8%
Percent of Original List Price Received*	98.8%	100.2%	+ 1.3%	99.2%	99.7%	+ 0.5%
Average Days on Market Until Sale	77	70	- 9.1%	80	81	+ 1.7%
Inventory of Homes for Sale	1,250	762	- 39.0%	--	--	--
Months Supply of Inventory	4.6	2.4	- 48.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

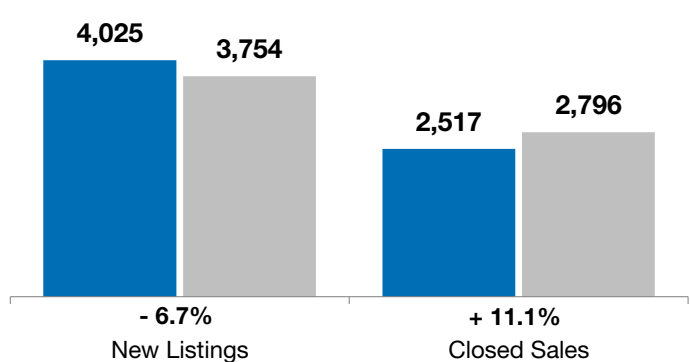
September

■ 2019 ■ 2020

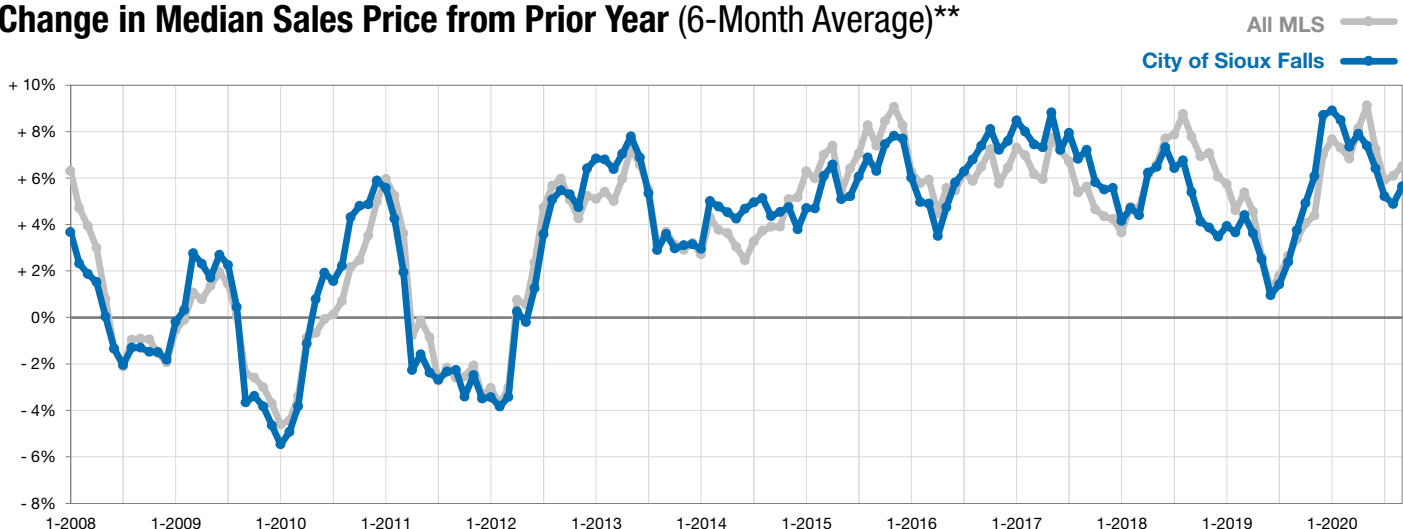


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.