

Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 55.6%

Change in
New Listings

- 22.2%

Change in
Closed Sales

+ 2.5%

Change in
Median Sales Price

September

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	9	4	- 55.6%	95	64	- 32.6%
Closed Sales	9	7	- 22.2%	60	49	- 18.3%
Median Sales Price*	\$180,500	\$185,000	+ 2.5%	\$196,250	\$225,000	+ 14.6%
Average Sales Price*	\$171,133	\$223,271	+ 30.5%	\$228,330	\$249,630	+ 9.3%
Percent of Original List Price Received*	99.5%	99.0%	- 0.4%	98.1%	98.4%	+ 0.3%
Average Days on Market Until Sale	93	68	- 27.4%	87	85	- 2.1%
Inventory of Homes for Sale	27	15	- 44.4%	--	--	--
Months Supply of Inventory	4.3	2.6	- 37.9%	--	--	--

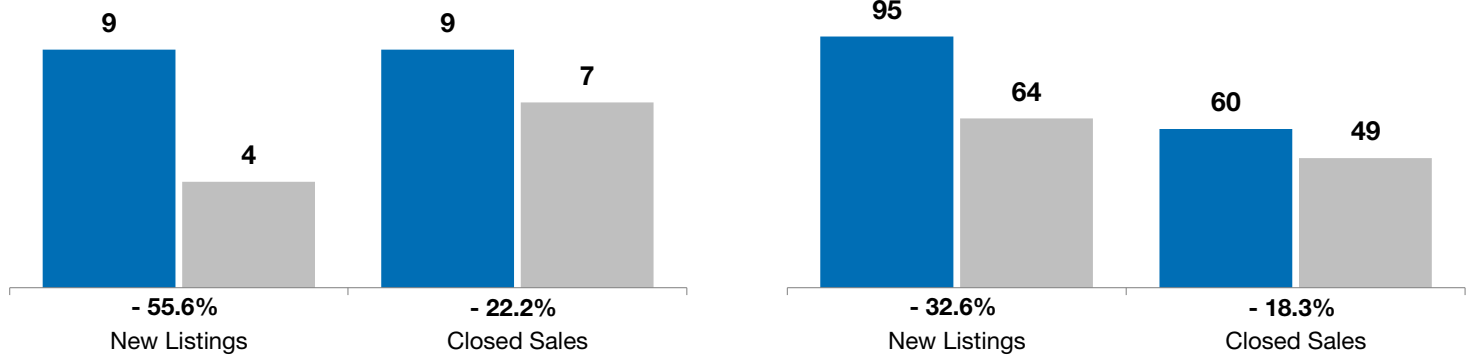
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

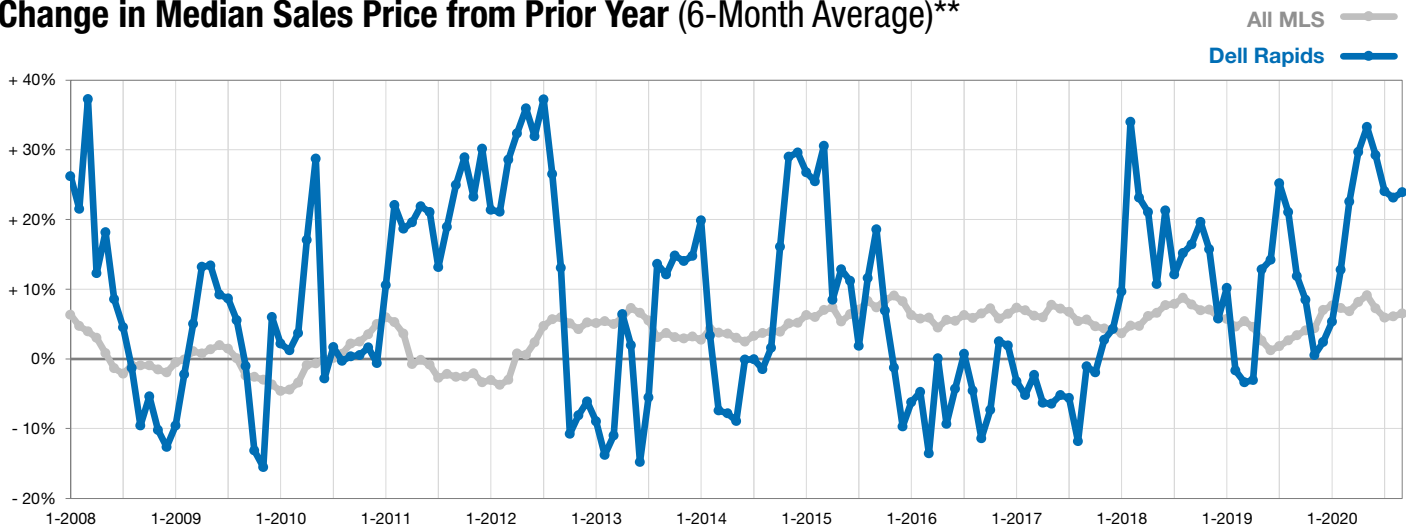
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.