

Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 50.0%

+ 33.3%

+ 44.8%

Change in
New Listings

Change in
Closed Sales

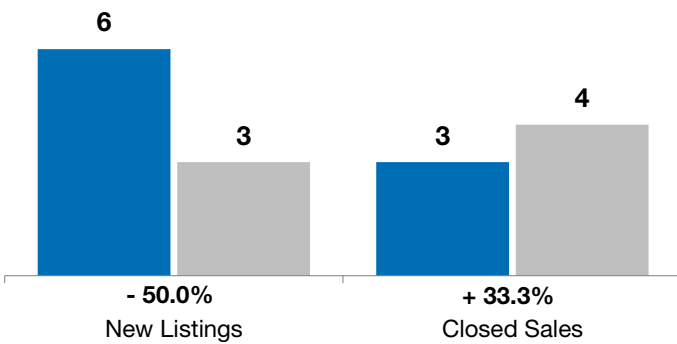
Change in
Median Sales Price

	September			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	3	- 50.0%	37	33	- 10.8%
Closed Sales	3	4	+ 33.3%	22	24	+ 9.1%
Median Sales Price*	\$196,000	\$283,750	+ 44.8%	\$187,500	\$188,700	+ 0.6%
Average Sales Price*	\$242,167	\$290,375	+ 19.9%	\$228,677	\$225,935	- 1.2%
Percent of Original List Price Received*	103.9%	97.2%	- 6.5%	98.4%	98.1%	- 0.3%
Average Days on Market Until Sale	72	93	+ 29.4%	70	73	+ 4.7%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	4.3	2.9	- 33.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

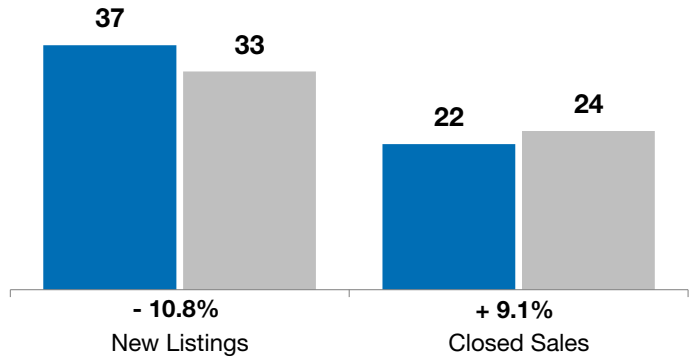
September

■ 2019 ■ 2020

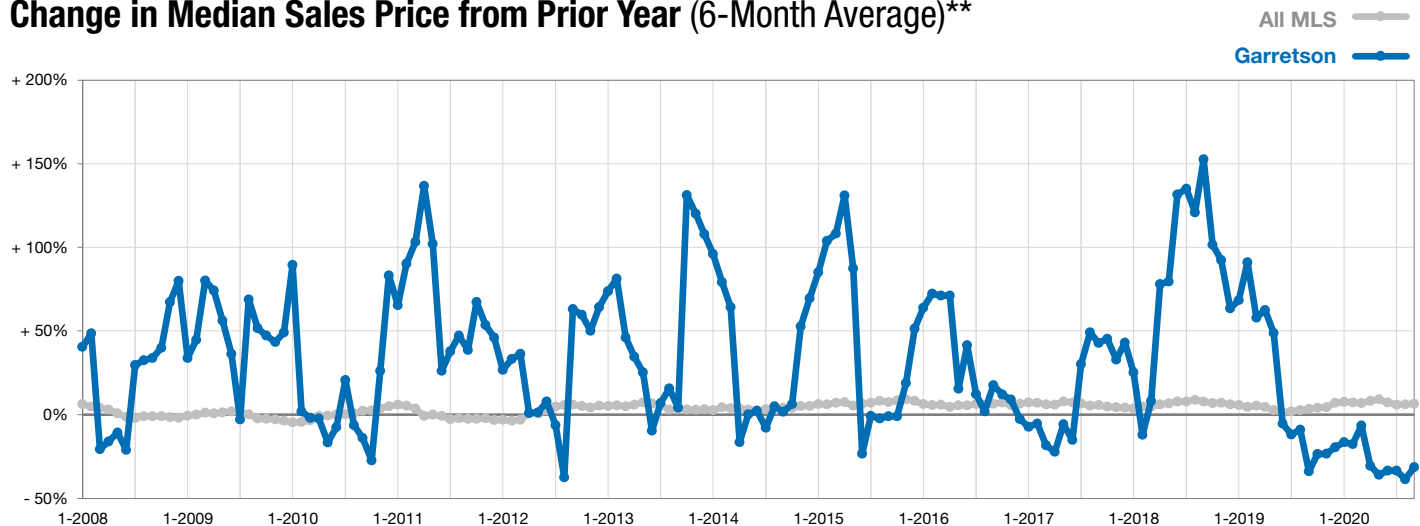


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.