

Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 17.9%

Change in
New Listings

- 5.0%

Change in
Closed Sales

+ 12.4%

Change in
Median Sales Price

September

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	28	33	+ 17.9%	224	253	+ 12.9%
Closed Sales	20	19	- 5.0%	142	180	+ 26.8%
Median Sales Price*	\$213,450	\$240,000	+ 12.4%	\$227,700	\$240,850	+ 5.8%
Average Sales Price*	\$224,110	\$294,474	+ 31.4%	\$250,348	\$274,536	+ 9.7%
Percent of Original List Price Received*	100.5%	101.1%	+ 0.6%	99.7%	99.9%	+ 0.3%
Average Days on Market Until Sale	47	71	+ 50.7%	67	73	+ 9.0%
Inventory of Homes for Sale	62	57	- 8.1%	--	--	--
Months Supply of Inventory	3.7	2.9	- 21.1%	--	--	--

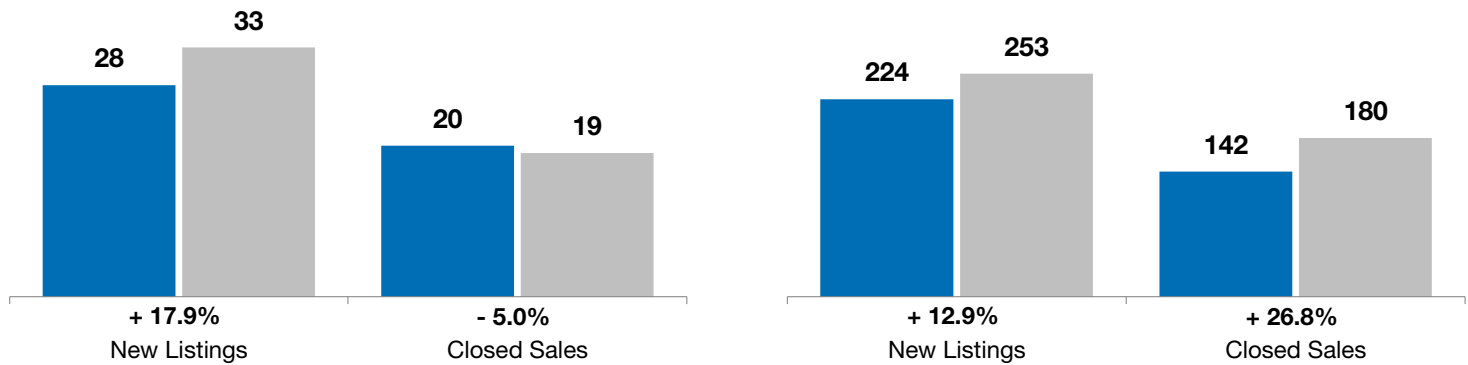
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

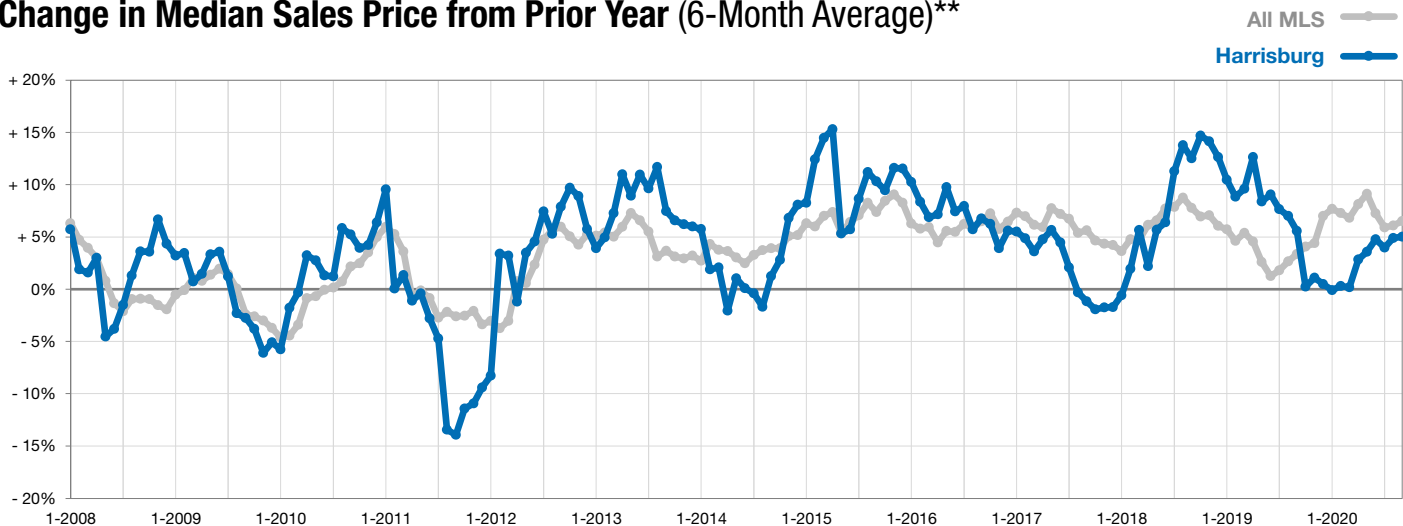
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.