

Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 50.0%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

+ 5.0%

Change in
Median Sales Price

September

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	12	6	- 50.0%	87	77	- 11.5%
Closed Sales	6	8	+ 33.3%	46	62	+ 34.8%
Median Sales Price*	\$268,950	\$282,500	+ 5.0%	\$229,700	\$272,450	+ 18.6%
Average Sales Price*	\$290,017	\$317,125	+ 9.3%	\$244,019	\$282,564	+ 15.8%
Percent of Original List Price Received*	98.8%	97.6%	- 1.2%	98.3%	98.2%	- 0.2%
Average Days on Market Until Sale	56	80	+ 42.6%	68	82	+ 21.2%
Inventory of Homes for Sale	31	9	- 71.0%	--	--	--
Months Supply of Inventory	5.8	1.3	- 78.0%	--	--	--

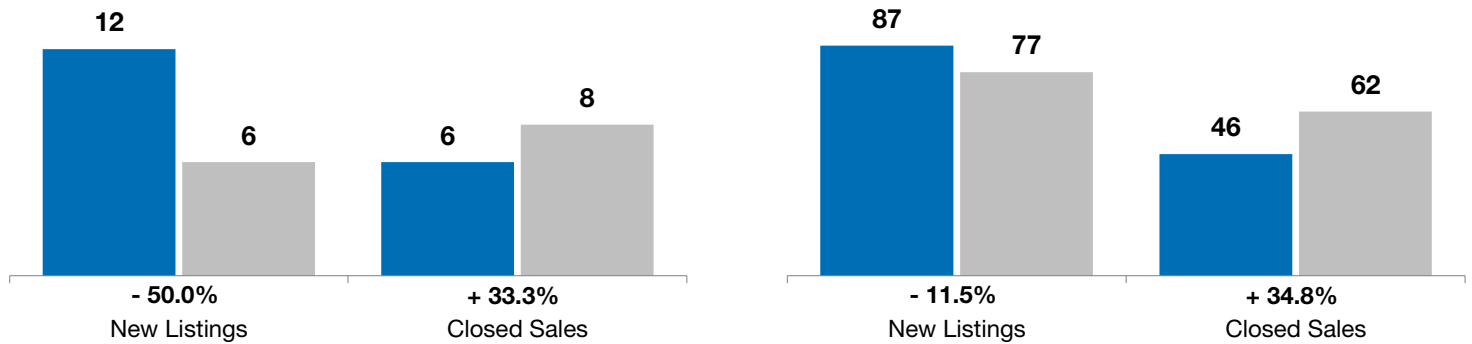
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

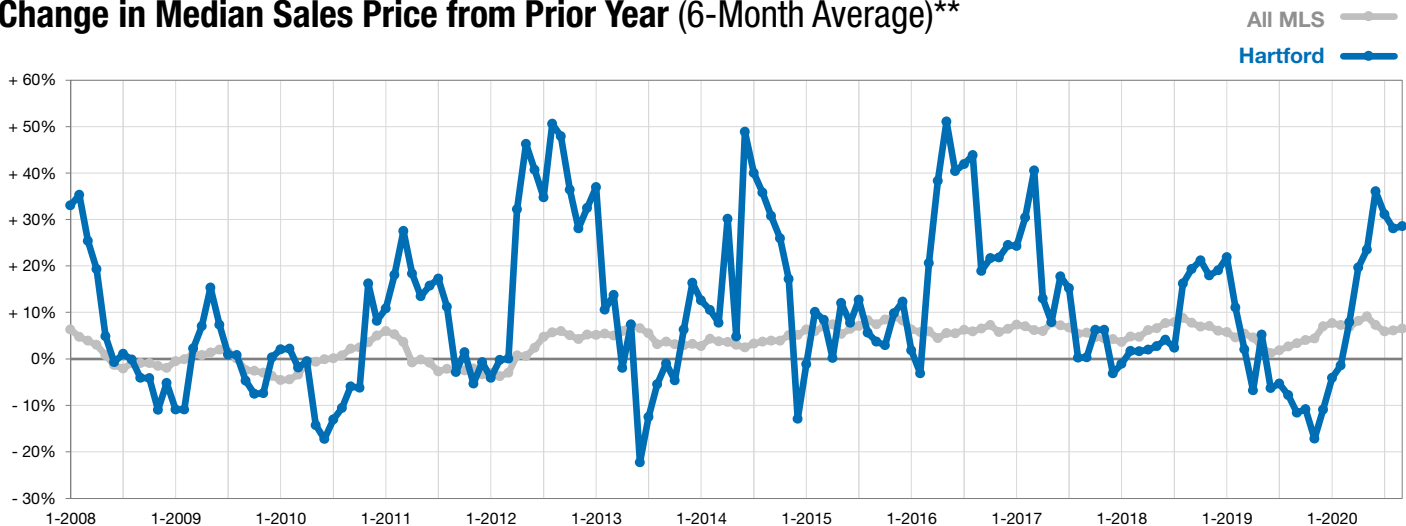
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.