

# Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 80.0%**

Change in  
New Listings

**+ 100.0%**

Change in  
Closed Sales

**- 6.5%**

Change in  
Median Sales Price

### September

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	5	9	+ 80.0%	51	54	+ 5.9%
Closed Sales	3	6	+ 100.0%	31	35	+ 12.9%
Median Sales Price*	\$184,000	<b>\$172,000</b>	- 6.5%	\$185,000	<b>\$174,000</b>	- 5.9%
Average Sales Price*	\$299,633	<b>\$216,883</b>	- 27.6%	\$222,299	<b>\$216,123</b>	- 2.8%
Percent of Original List Price Received*	97.9%	<b>96.5%</b>	- 1.4%	98.1%	<b>98.4%</b>	+ 0.2%
Average Days on Market Until Sale	77	<b>70</b>	- 9.7%	100	<b>84</b>	- 15.9%
Inventory of Homes for Sale	19	<b>17</b>	- 10.5%	--	--	--
Months Supply of Inventory	5.8	<b>4.5</b>	- 22.5%	--	--	--

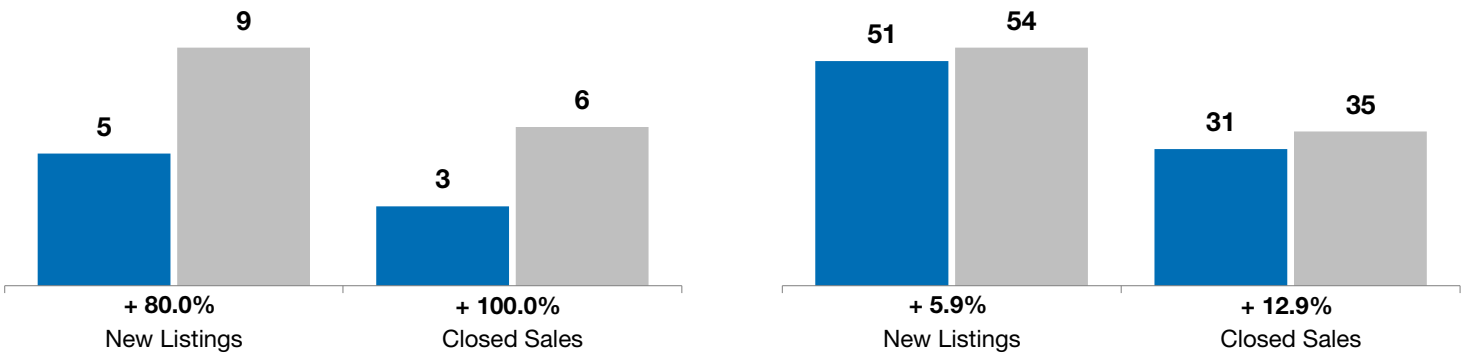
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

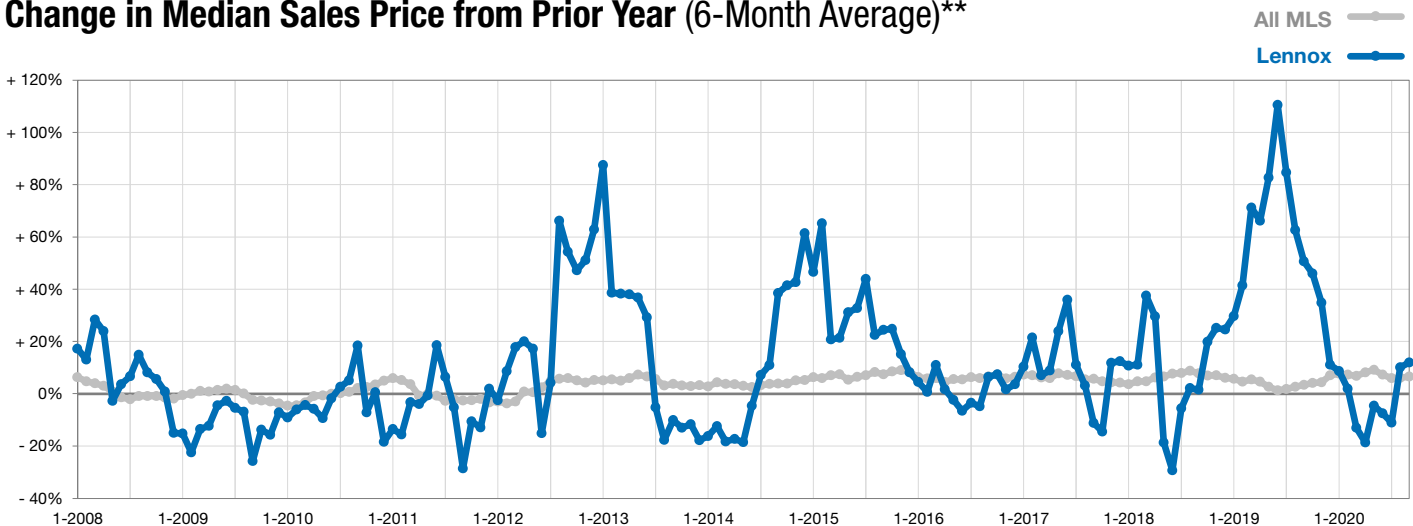
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.