

# Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**+ 233.3%**

**- 12.5%**

**- 16.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	September			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	10	+ 233.3%	77	68	- 11.7%
Closed Sales	8	7	- 12.5%	57	40	- 29.8%
Median Sales Price*	\$169,750	\$142,000	- 16.3%	\$150,000	\$137,500	- 8.3%
Average Sales Price*	\$165,300	\$154,414	- 6.6%	\$161,339	\$155,433	- 3.7%
Percent of Original List Price Received*	97.0%	99.0%	+ 2.1%	95.6%	96.2%	+ 0.7%
Average Days on Market Until Sale	143	163	+ 13.7%	145	130	- 10.7%
Inventory of Homes for Sale	36	38	+ 5.6%	--	--	--
Months Supply of Inventory	5.9	7.5	+ 26.3%	--	--	--

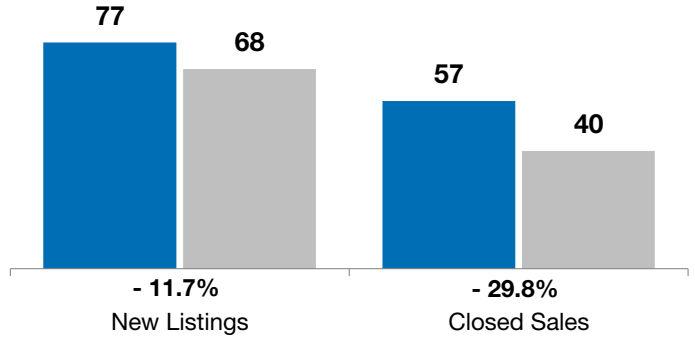
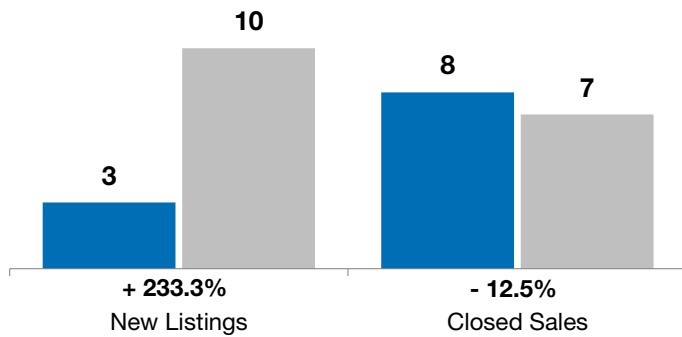
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

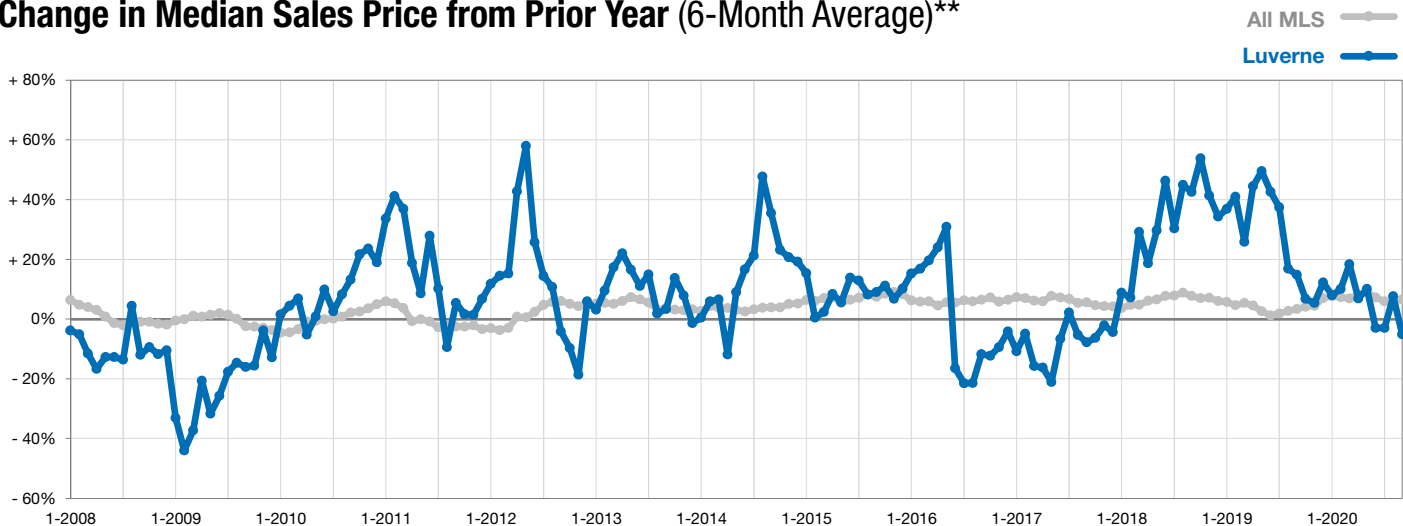
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.