

Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

- 8.8%

Change in
New Listings

+ 24.9%

Change in
Closed Sales

+ 12.9%

Change in
Median Sales Price

September

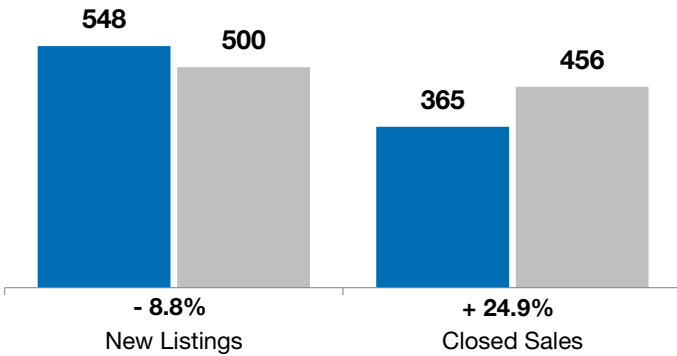
Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	548	500	- 8.8%	5,169	4,845	- 6.3%
Closed Sales	365	456	+ 24.9%	3,181	3,577	+ 12.4%
Median Sales Price*	\$214,000	\$241,700	+ 12.9%	\$218,125	\$233,000	+ 6.8%
Average Sales Price*	\$249,992	\$275,042	+ 10.0%	\$252,226	\$262,296	+ 4.0%
Percent of Original List Price Received*	99.0%	100.0%	+ 1.0%	99.1%	99.5%	+ 0.4%
Average Days on Market Until Sale	75	72	- 4.8%	79	81	+ 2.3%
Inventory of Homes for Sale	1,602	1,003	- 37.4%	--	--	--
Months Supply of Inventory	4.7	2.5	- 47.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

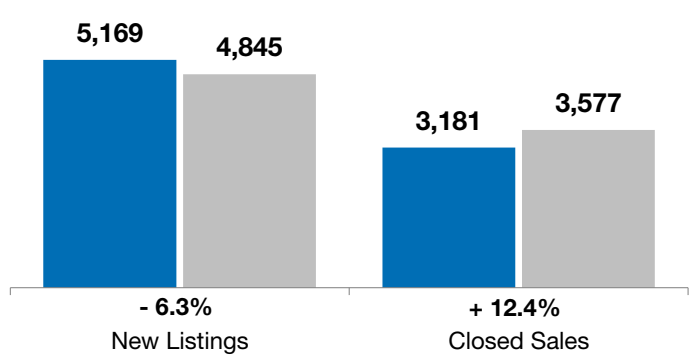
September

■ 2019 ■ 2020

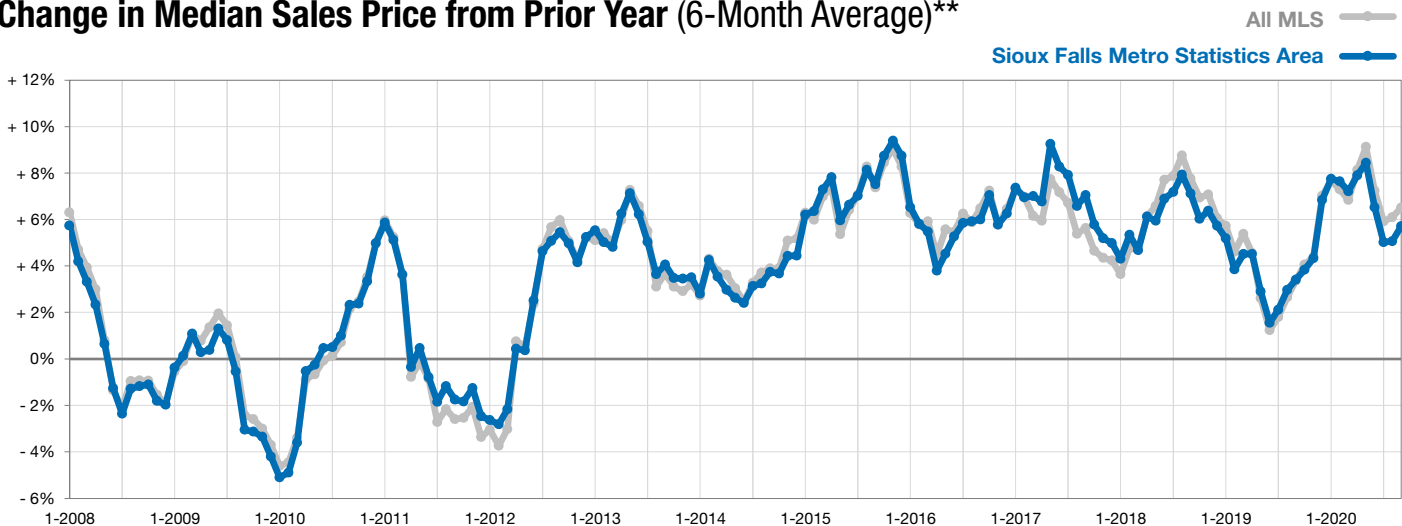


Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.