

Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

0.0%

Change in
New Listings

+ 85.7%

Change in
Closed Sales

+ 11.6%

Change in
Median Sales Price

	September			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	20	20	0.0%	174	147	- 15.5%
Closed Sales	7	13	+ 85.7%	81	108	+ 33.3%
Median Sales Price*	\$246,000	\$274,500	+ 11.6%	\$244,000	\$240,500	- 1.4%
Average Sales Price*	\$263,614	\$280,785	+ 6.5%	\$262,417	\$262,677	+ 0.1%
Percent of Original List Price Received*	99.3%	99.9%	+ 0.7%	99.2%	99.8%	+ 0.5%
Average Days on Market Until Sale	70	97	+ 38.9%	71	98	+ 37.1%
Inventory of Homes for Sale	53	36	- 32.1%	--	--	--
Months Supply of Inventory	5.7	3.2	- 43.5%	--	--	--

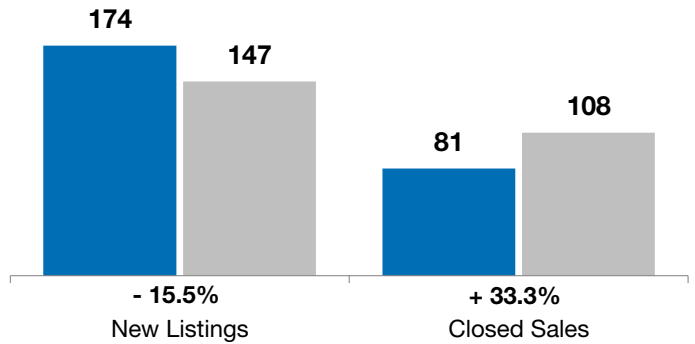
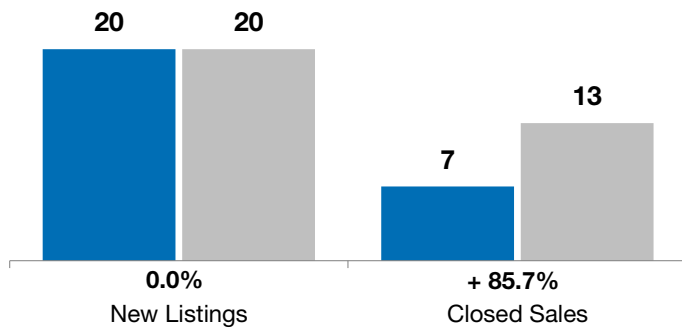
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

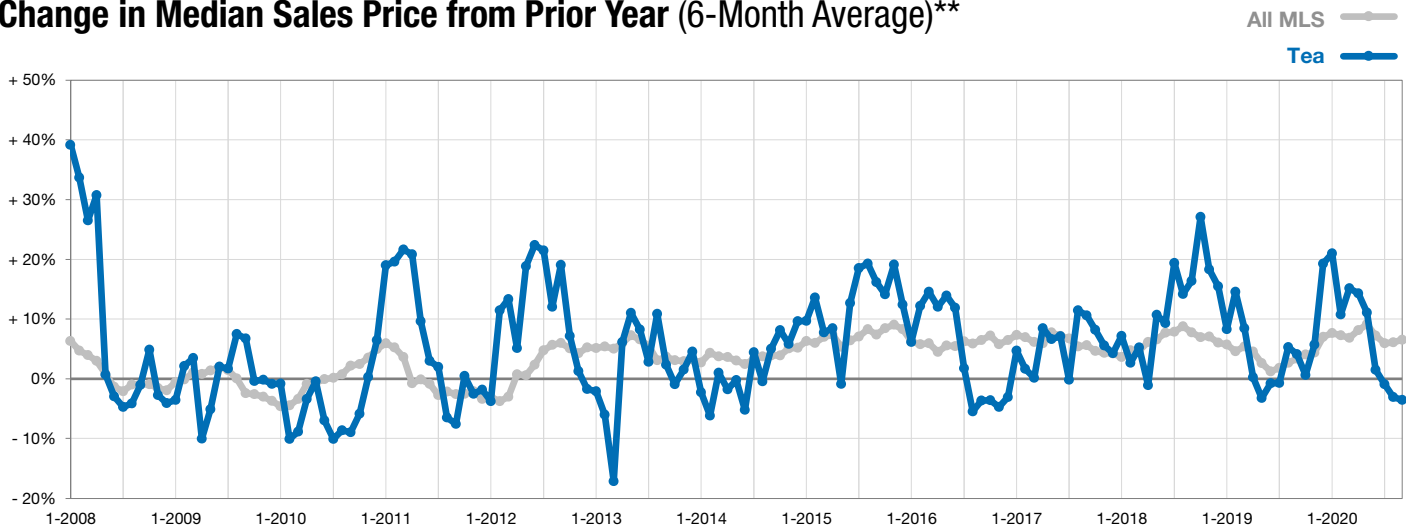
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.