

Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 50.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	1	- 50.0%	29	17	- 41.4%
Closed Sales	1	0	- 100.0%	14	12	- 14.3%
Median Sales Price*	\$170,000	\$0	- 100.0%	\$200,750	\$258,750	+ 28.9%
Average Sales Price*	\$170,000	\$0	- 100.0%	\$221,822	\$278,867	+ 25.7%
Percent of Original List Price Received*	97.2%	0.0%	- 100.0%	98.5%	99.2%	+ 0.7%
Average Days on Market Until Sale	77	0	- 100.0%	84	83	- 0.8%
Inventory of Homes for Sale	11	4	- 63.6%	--	--	--
Months Supply of Inventory	4.9	2.1	- 56.7%	--	--	--

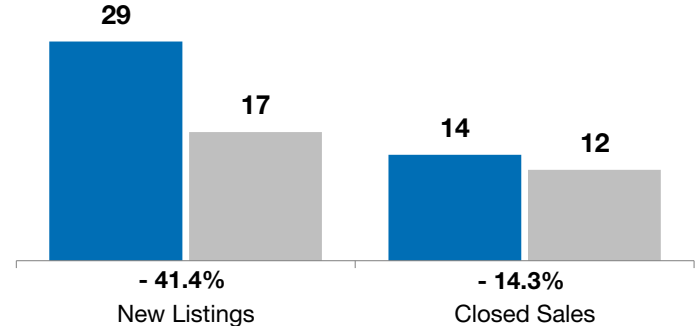
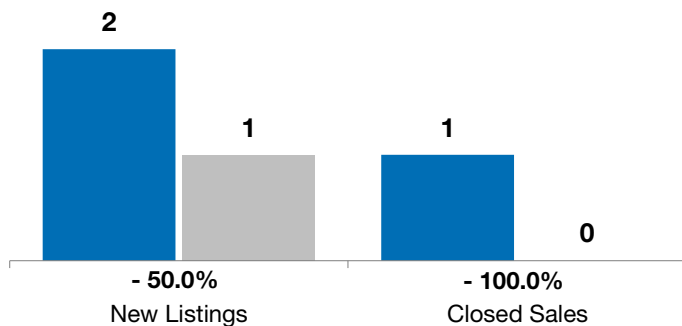
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

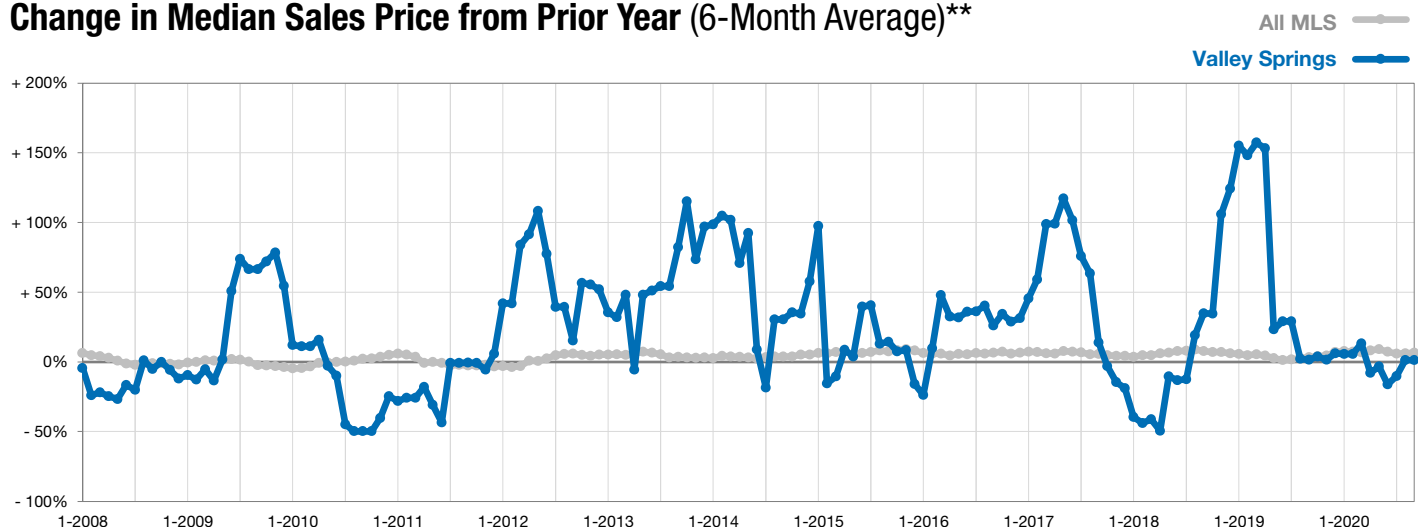
■ 2019 ■ 2020

Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.