

# Local Market Update – September 2020

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

**- 66.7%**

Change in  
New Listings

**- 60.0%**

Change in  
Closed Sales

**- 24.3%**

Change in  
Median Sales Price

### September

### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	1	- 66.7%	39	23	- 41.0%
Closed Sales	5	2	- 60.0%	23	15	- 34.8%
Median Sales Price*	\$184,900	<b>\$140,000</b>	- 24.3%	\$182,500	<b>\$180,000</b>	- 1.4%
Average Sales Price*	\$229,860	<b>\$140,000</b>	- 39.1%	\$206,496	<b>\$161,943</b>	- 21.6%
Percent of Original List Price Received*	98.3%	<b>100.0%</b>	+ 1.7%	99.4%	<b>100.1%</b>	+ 0.7%
Average Days on Market Until Sale	64	<b>74</b>	+ 15.3%	66	<b>60</b>	- 9.1%
Inventory of Homes for Sale	10	<b>8</b>	- 20.0%	--	--	--
Months Supply of Inventory	3.9	<b>3.4</b>	- 13.0%	--	--	--

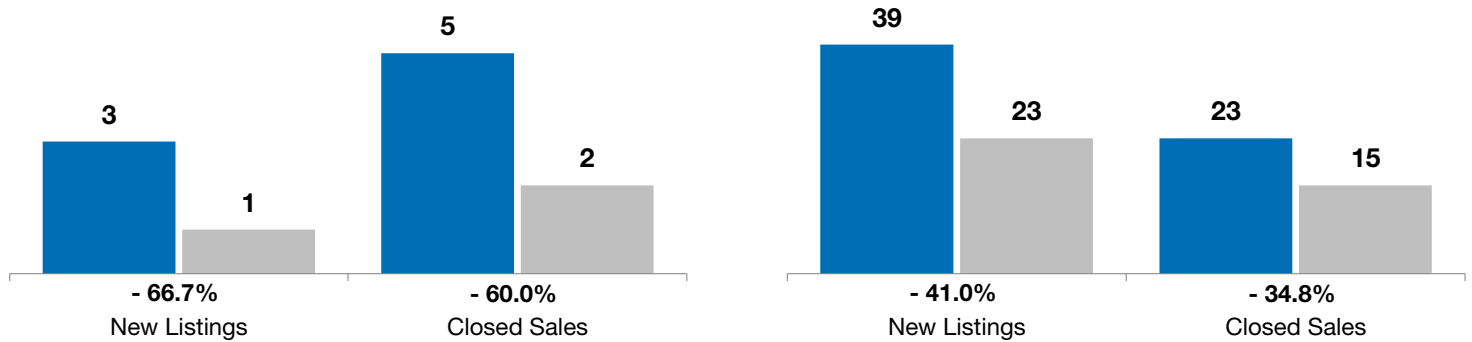
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

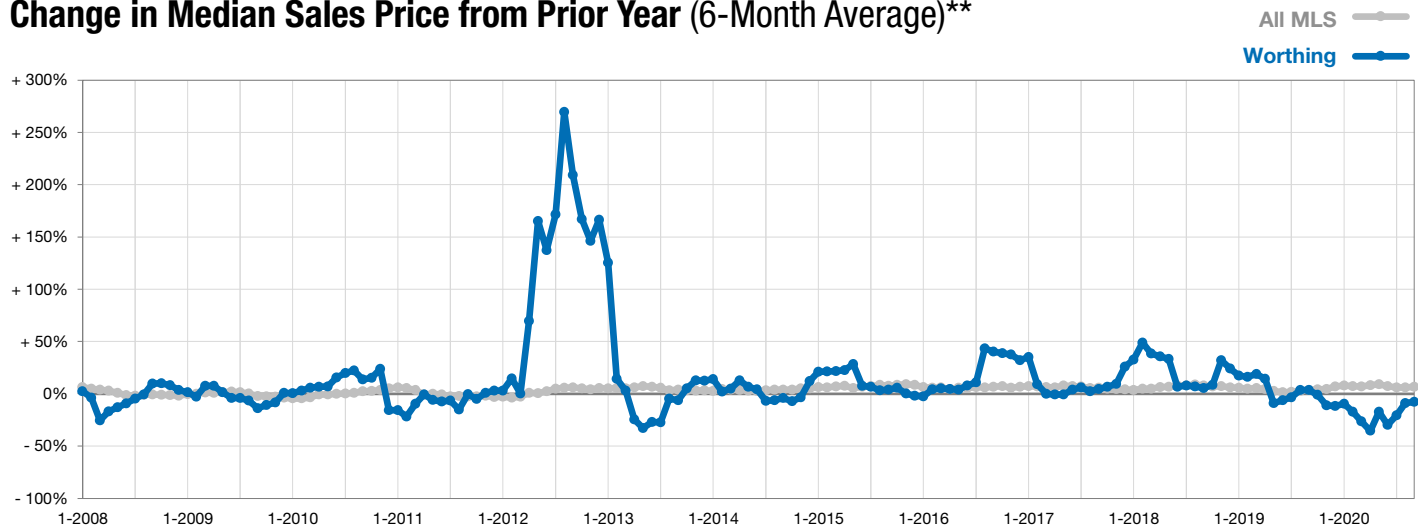
■ 2019 ■ 2020

### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.